

# Comprehensive Annual Financial Report Avoyelles Parish School Board Marksville, Louisiana



## Fiscal year ended June 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/13/11

COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

of the

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

For the Year Ended June 30, 2010

Jim "Jimmy" Guillory, Ph.D.  
President

Mr. Dwayne Lemoine  
Superintendent

Mrs. Mary L. Bonnette, CPA  
Director of Business Services

Prepared by the Business Department

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**

**Comprehensive Annual Financial Report**  
**For the Year Ended June 30, 2010**

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## **INTRODUCTORY SECTION**



## *Avoyelles Parish School Board*

221 Tunica Drive West  
Marksville, LA 71351

Dwayne A. Lemoine, Superintendent  
Craig W. Foster, Assistant Superintendent  
Thelma Prater  
Director of Federal  
Programs/Curriculum  
Mary L. Bonnette, CPA  
Director of Finance

February 28, 2011

### **BOARD MEMBERS:**

Van Kojis  
President  
District 8

Carlos A. Mayeux, Jr.  
Vice-President  
District 3

Freeman Ford  
District 1

Darrell Wiley  
District 2

James Gauthier  
District 4

Shelia Blackman-Dupas  
District 5

Rev. Mary Hayward-Jones  
District 6

Michael P. Lacombe  
District 7

Cynthia "Cindy" Hill  
District 9

PHONE:  
Bunkie: (318) 346-2994  
Cottonport: (318) 876-3391  
Marksville: (318) 253-5982

FAX #: (318) 253-9680  
FAX #: (318) 253-5178

An Equal Opportunity Employer

RE: Financial Statement Transmittal Letter  
for the Fiscal Year Ended June 30, 2010

To the Elected School Board Members and  
Citizens of Avoyelles Parish:

Louisiana law requires that an annual sworn financial statement be furnished to the Legislative Auditor within six months of the close of each fiscal year in accordance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a certified public accountant. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report (CAFR) of the Avoyelles Parish School Board for the year ended June 30, 2010.

### Management's Representations

This report consists of management's representations concerning the finances of the Avoyelles Parish School Board. Consequently, the Superintendent and the Director of Business Services assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, we have established a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Avoyelles Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Avoyelles Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

### Independent Auditor's Review of Financial Statements

The Avoyelles Parish School Board's financial statements have been audited by Ducote & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance the financial statements of the Avoyelles Parish School Board for the fiscal year ended June 30, 2009 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Avoyelles Parish School Board's financial statements for the fiscal year ended June 30, 2010 are fairly presented in conformity with (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.



The independent audit of the financial statements of the Avoyelles Parish School Board was part of a broader, federally mandated "Single Audit" designed to meet the special needs of the federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Avoyelles Parish School Board's Single Audit Reports.

#### Additional Information

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Avoyelles Parish School Board's MD&A can be found immediately preceding the report of the independent auditors.

#### **PROFILE OF THE AVOYELLES PARISH SCHOOL BOARD**

The Avoyelles Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Avoyelles Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 9 members who are elected from 9 districts for terms of four years.

The School Board operates 10 schools within the parish, employs more than 800 teachers and other school workers, and has a total enrollment exceeding 6,000 pupils. In conjunction with the regular educational programs, some of these schools offer pre-kindergarten, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The Annual Operating Budget serves as the foundation for the Avoyelles Parish School Board's financial planning and control. All administrators are required to submit requests for appropriation to the Director of Business Services on or before February 20<sup>th</sup> of each year. Compilation of the budget is completed by the Business Office and sent to the Superintendent for review and/or alterations by March 20<sup>th</sup> of each year. The final draft of the proposed Annual Operating Budget is presented by the Superintendent to the School Board at its regular meeting in May of each year. This gives the Board Members at least 30 days to review the budget before it is voted in an open meeting.

Before the budget is voted on by the School Board, the Budget/Finance Committee reviews the budget. The Board is also required by Louisiana law to hold at least one public hearing prior to its adoption, to publish a notice in the newspaper of the upcoming public hearing, and to make available to the public a copy of the proposed budget at least 15 days prior to the public hearing. The public hearing and the vote by the elected School Board Members on the Annual Operating Budget is held on the first Thursday in June of every year.

The approved Annual Operating Budget presents revenues by source and expenditures by function as defined by the Louisiana Board of Elementary and Secondary Education's Bulletin #1929. The Superintendent is authorized to transfer amounts between line items within a fund in accordance with proper accounting procedure without approval by the Board. However, budget amendments are required when total revenues drop 5% or more below expectations, total expenditures exceed budget estimates by 5% or more, and when beginning fund balance is less than 5% or more of its projected amount.

Budget-to-actual comparisons are provided in this report for the General Fund and each individual Special Revenue Fund.

## FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Avoyelles Parish School Board operates.

**Local economy:** Avoyelles Parish is located in the central area of Louisiana. It has a land area of 832 square miles. Interstate 49 runs north and south through the parish and the northern boundary of Avoyelles Parish is approximately 30 miles south of Alexandria, the largest metropolitan area of the region. The parish's economy is balanced among agriculture, timber, retail, and a land-based casino owned by a local Indian tribe. Although the casino remits no taxes it provides 12% of the net gaming revenues to the School Board. Consistently low wealth and income levels, approximately 67% of the national averages, and high unemployment rate of 5.9% coincide with the School Board's shallow economic base.

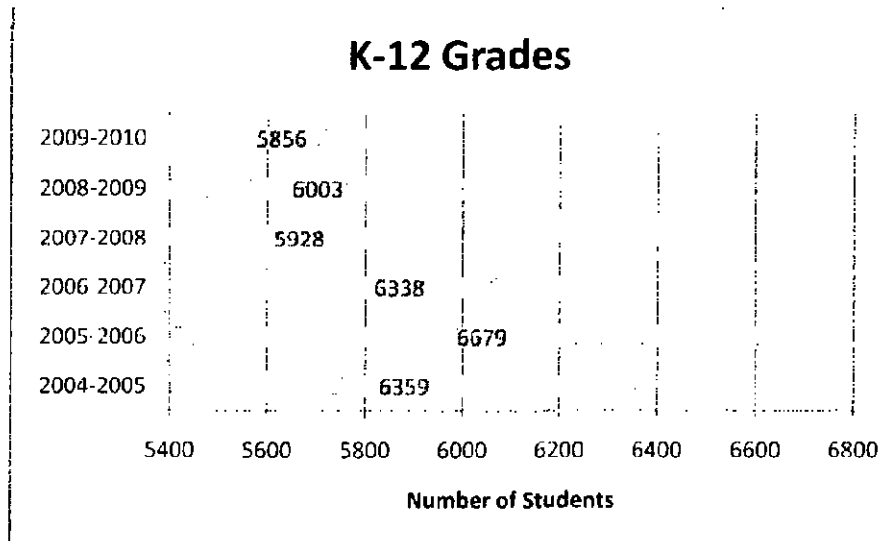


### Sales & Use Tax Collections

Total sales and use tax collections for all nine governmental bodies in Avoyelles Parish exceeded \$15 million in fiscal year 2009-10. Comparing total collections for the current fiscal year to the prior fiscal year shows a decrease. This figure is an overall average, however, and does not necessarily reflect individual entities' collections.

### Student Enrollment Trends

Student enrollment, as shown in the bar chart below, impacts the budget in two ways: revenues received from state and federal sources, and the staffing of employees.



On the revenue side, the Board receives state revenues based on the student count in grades kindergarten thru the 12<sup>th</sup> grade from the prior fiscal year and is commonly called the Minimum Foundation Program (MFP). The MFP is the State's cost of educating students in Louisiana and is based on a formula that allocates money to parish and city school systems.

On the expenditure side, the Board will reduce staff if the State does not increase the base per student amount in the MFP and/or if there is a decline in student enrollment in grades K-12 from the prior fiscal year.

Enrollment decreased in grades K-12 in FY 2009-10 from the prior fiscal year and the base per student in FY 2009-10 remained flat at \$3,855 per pupil. Included in the MFP for the 2009-10 fiscal year were additional retirement and related benefit costs. The result of both changes decreased total State MFP revenues by \$1,171,090 in FY 2009-10. These funds, however, were supplemented by one-time ARRA stimulus to fill in gaps.

#### **Property Tax Values**

Property tax values affect the second largest source of revenues (ad valorem tax revenues) for the school system. In fiscal year 2009-10, total property tax values in Avoyelles Parish increased 3.7 % to \$98 million. Taxable and homestead values reflect a minimal increases over the past five years as shown in the chart below.

| <b>Fiscal<br/>Year</b> | <b>Taxable<br/>Value</b> | <b>Homestead<br/>Value</b> | <b>Total<br/>Value</b> | <b>Increase<br/>(Decrease)</b> |
|------------------------|--------------------------|----------------------------|------------------------|--------------------------------|
| 2005-06                | 82,240,799               | 51,043,831                 | 133,284,630            | 3.00%                          |
| 2006-07                | 85,640,779               | 51,847,911                 | 137,488,690            | 5.00%                          |
| 2007-08                | 87,499,779               | 52,428,911                 | 145,937,415            | 5.00%                          |
| 2008-09                | 88,759,860               | 52,654,154                 | 150,440,440            | 3.00%                          |
| 2009-10                | 98,652,757               | 57,564,157                 | 156,126,914            | 3.70%                          |

Modest increases in property tax values are being forecasted for the next few years. Current Maintenance and Operational ad valorem taxes of 9.6 mills will expire in 2019.

**Long-term financial planning:** Each year the administration adopts educational goals and objectives as a vehicle to improve student learning. Thus, human and financial resources are allocated in the budget to achieve the adopted goals, and to support educational programs and services defined by the Board's mission. It is a delicate balance of policy choices. It also represents a delicate balance between the educational needs of the students and the ability of the community to provide the necessary financial support. Financial policies such as reduction in personnel and redesigning transportation routes to achieve maximum cost savings had a significant impact on the current period's financial statements.

The No Child Left Behind Act and the State's Accountability System have placed mandates in the area of school performance in relationship to every student's achievement. Every student is to meet the same achievement objectives by 2014 regardless of ability levels. With these mandates in place every school is expected to show continuous academic growth in all subgroups of students. Improvement is driven through several facets of funding as well as instructional areas such as special education, limited English proficiency, remediation, enrichment, and instructional strategies for poverty students. Never before has there been this kind of need to review achievement data in the areas of subgroups of students.

Avoyelles Parish's goal is to not have a school in any level of School Improvement as defined by the State of Louisiana. A school that does not meet or make adequate progress toward its Growth Target or Subgroup Performance will enter into School Improvement. A school that enters into School Improvement will receive additional support and assistance through school analysis, school level and district assistance team planning, and individual school needs assessments. Schools meeting their growth targets and going beyond will receive reward money to be dedicated to the school improvement process.

The following chart reflects the status of each school to the goal defined above at the beginning of the 2007-08 school year. Additional information may be viewed at the Louisiana State Department of Education's web site <http://www.doe.state.la.us/lde/uploads/11484.pdf>.

| Schools                 | School Performance Score |             | Growth Target |     |          |     | Met Growth Target |
|-------------------------|--------------------------|-------------|---------------|-----|----------|-----|-------------------|
|                         | Baseline 2009            | Growth 2010 | Actual        |     | Expected |     |                   |
| Lafargue Elementary     | 96.7                     | 101.2       | +             | 4.5 | +        | 4.5 | Yes               |
| Bunkie Elementary       | 72.7                     | 66.3        | -             | 6.4 | -        | 9.2 | No                |
| Bunkie High             | Not                      | Available   |               |     |          |     |                   |
| Marksville Elementary   | 82.6                     | 78.1        | -             | 4.5 | +        | 7.2 | No                |
| Marksville High         | Not                      | Available   |               |     |          |     |                   |
| Cottonport Elementary   | 77.3                     | 77.9        | +             | .6  | +        | 8.1 | No                |
| Plaucheville Elementary | 96.4                     | 92.4        | -             | 4   | +        | 4.6 | No                |
| Riverside Elementary    | 79.7                     | 74          | -             | 5.7 | +        | 7.7 | No                |
| Avoyelles High          | Not                      | Available   |               |     |          |     |                   |
| LaSas High              | 69.9                     | 66.2        | -             | 3.7 | +        | 9.7 | No                |
|                         |                          |             |               |     |          |     |                   |

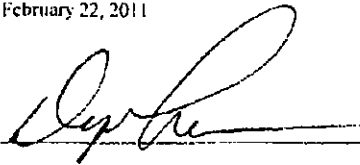
**Cash management policies and practices:** All cash receipts of the Avoyelles Parish School Board are deposited on a daily basis in interest bearing checking accounts and secured by the bank against loss. The banks pledge securities to the School Board in excess of federal deposit insurance. These securities are held by a third party bank, are released by the School Board by written request only, and must equal or exceed 110% of the balance on deposit.

A portion of monies not immediately needed are invested in certificates of deposit (CD). The maturities of these CDs range from 30 days to 1 year, with an average maturity of 45 days. An average yield of 1.5% was achieved during the 2009-10 fiscal year as compared to 2.5% for the prior fiscal year. The remaining available funds are invested in LAMP (Louisiana Asset Management Pool) which is similar to an interest-bearing liquid account. The average rate of return on these investments for 2009-10 was 1.8% as compared to the prior year of 4%.

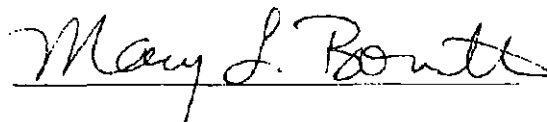
**Risk management:** The Avoyelles Parish School Board recognizes that there are certain risks or liabilities that could be costly. Risk management is merely deciding how to best deal with those risks and to manage the problem accordingly. Insurance and designated reserves are some of the ways to deal with those risks.

The School Board lowers its potential risks by purchasing insurance policies for (1) property and casualty, (2) errors and omissions, (3) general liability, (4) automobile liability, (5) employee fidelity, and (6) worker's compensation from companies that are approved by the Commissioner of Insurance for the State of Louisiana. The total costs for such coverage for the year ended June 30, 2010 was \$719,416.

To the Elected School Board Members and  
Citizens of Avoyelles Parish  
February 22, 2011

A handwritten signature in black ink, appearing to read "Dwayne Lemoine", written over a horizontal line.

Dwayne Lemoine, Superintendent  
Avoyelles Parish Schools

A handwritten signature in black ink, appearing to read "Mary L. Bonnette", written over a horizontal line.

Mary L. Bonnette, CPA  
Director of Business Services



The Government Finance Officers Association  
of the United States and Canada

*presents this*

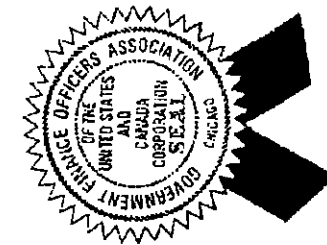
## AWARD OF FINANCIAL REPORTING ACHIEVEMENT

*to*

**Mary L. Bonnette, CPA**

Director of Finance

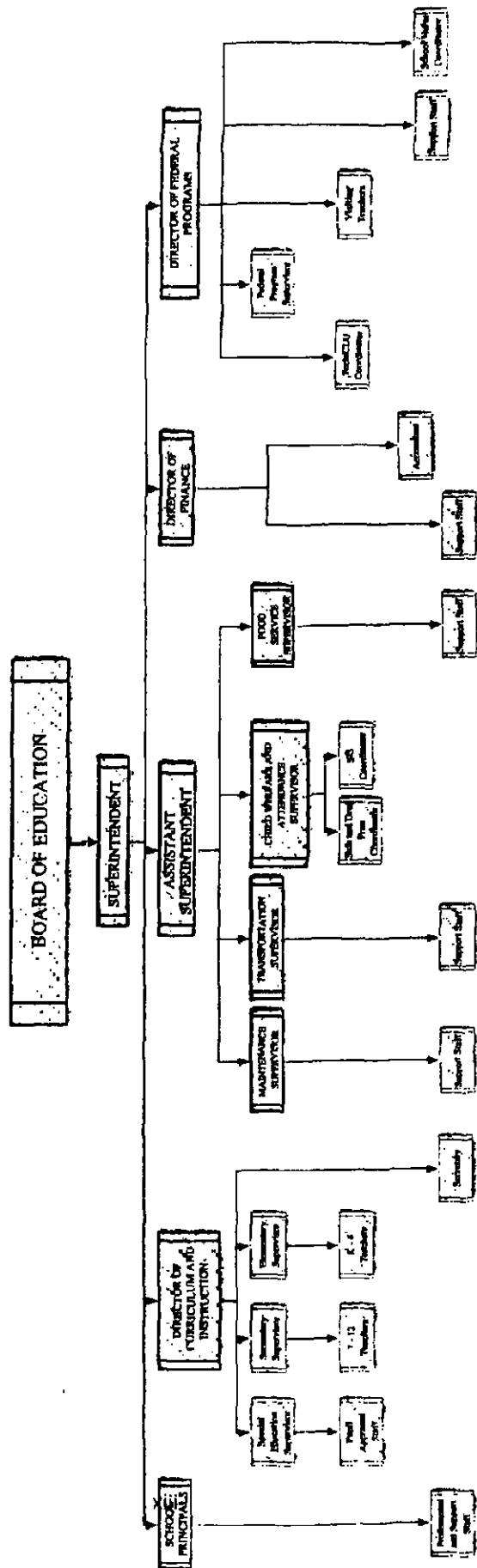
Avoyelles Parish School Board, Louisiana



*The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.*

Executive Director

Date August 13, 2010



**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Elected School Board Members as of June 30, 2010

|                                     | <b><u>Present Term<br/>Began</u></b> | <b><u>Present Term<br/>Expires</u></b> | <b><u>Began as a<br/>Board Member</u></b> |
|-------------------------------------|--------------------------------------|--|---|
| <b>President</b>                    |                                      |  |   |
| Dr. Jim Guillory<br>District No. 8  | 01-01-2007                           | 12-31-2010                             | January 2007                              |
| <b>Vice President</b>               |                                      |  |   |
| Mr. Ricky Juneau<br>District No. 4  | 01-01-2007                           | 12-31-2010                             | January 2007                              |
| Mrs. Shelia Dupas<br>District No. 5 | 01-01-2007                           | 12-31-2010                             | January 2007                              |
| Mrs. Lizzie Ned<br>District No. 6   | 01-01-2007                           | 12-31-2010                             | January 2007                              |
| Mr. John Lemoine<br>District No. 9  | 01-01-2007                           | 12-31-2010                             | December 1994                             |
| <b>Finance Committee Chairman</b>   |                                      |  |   |
| Mr. Carlos Mayeux<br>District No. 3 | 01-01-2007                           | 12-31-2010                             | January 2007                              |
| Mr. Lynn Deloach<br>District No. 2  | 01-01-2007                           | 12-31-2010                             | December 1998                             |
| Mr. Freeman Ford<br>District No. 1  | 01-01-2007                           | 12-31-2010                             | May 1984                                  |
| Mr. Van Kojis<br>District No. 8     | 01-01-2007                           | 12-31-2010                             | January 2007                              |



**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Selected Administrative Officials as of June 30, 2010

| <u>Name</u>                | <u>Title</u>  | <u>Years<br/>Experience</u> | <u>Began as an<br/>Administrator</u> |
|----------------------------|---|-----------------------------|--------------------------------------|
| Mr. Dwayne Lemoine         | Superintendent/Director of<br>Personnel               | 26                          | 06-2007                              |
| Mr. Craig Foster           | Assistant Superintendent                              | 15                          | 01-2002                              |
| Mrs. Mary L. Bonnette, CPA | Director of Finance                                   | 12                          | 03-2003                              |
| Mrs. Thelma Prater         | Director of Federal Programs                          | 23                          | 07-2003                              |
| Mr. Robby Gaspard          | Supervisor of Child Welfare<br>and Attendance         | 18                          | 06-1997                              |
| Mrs. Donna Bordelon        | Supervisor of Special Education                       | 40                          | 1973                                 |
| Mrs. Susan Welch           | Supervisor of Secondary<br>Education                  | 26                          | 11-1996                              |
| Mr. Randy Littleton        | Supervisor of Elementary<br>Instruction               | 22                          | 06-2004                              |
| Mrs. Sharon Hargis         | Supervisor of School Food<br>Services                 | 16                          | 10-2009                              |
| Mr. Wilfred Ducote         | Supervisor of Transportation &<br>Sales Tax Collector | 21                          | 07-2004                              |
| Mr. Steven Marcotte        | Maintenance Supervisor                                | 17                          | 01-2002                              |
| Mrs. Irma Andress          | Supervisor of Federal Programs                        | 20                          | 09-2010                              |

## **FINANCIAL SECTION**

**INDEPENDENT AUDITORS' REPORT**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund of Avoyelles Parish School Board as of June 30, 2010, and for the year ended, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

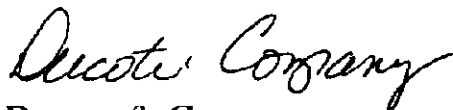
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis of designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Avoyelles Parish School Board as of June 30, 2010 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 28, 2011, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards, and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules as listed in the table of contents on pages 4-18, 53-55, and 65-76, are not a required part of the basic financial statements, but are supplementary information required by the accounting principles of the Governmental Accounting Standards Board. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion thereon.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Avoyelles Parish School Board's basic financial statements. The accompanying supplementary information, presented in the table of contents as the introductory section, the combining and individual non-major fund financial statements, the schedules required by state law, and the statistical section, are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and schedules, as well as the schedules required by state law, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the *basic* financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



*Ducote & Company*

Marksville, Louisiana  
February 28, 2011

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

## AVOYELLES PARISH SCHOOL BOARD

Marksville, Louisiana

### Management's Discussion and Analysis

June 30, 2010

We offer readers of the Avoyelles Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Avoyelles Parish School Board for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v-xi of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

#### Financial Highlights

Key financial highlights for the 2009-10 fiscal year include the following:

- Statement of Net Assets -- The assets of the Avoyelles Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$30,509,714 (net assets). Of this amount, \$9,942,607 (unrestricted net assets) may be used to meet the government's obligations to students and creditors.
- Statement of Activities -- The total net assets of the Avoyelles Parish School Board decreased by \$628,965 for the year ended June 30, 2010. Most of this decrease is attributable to decreased MFP funding and increased benefit costs.
- Governmental Funds Balance Sheet -- As of the close of the current fiscal year, the Avoyelles Parish School Board's governmental funds reported a combined ending fund balance of \$25,782,740, an increase of \$5,068,779 in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$18.7 million for spending within the General Fund, (2) \$2.4 million within Special Sales Tax Fund, (3) \$6.2 million which is reserved for the payment of outstanding bond issues within the Debt Service Funds and construction projects, and (4) \$2.5 million in other governmental funds.
- General Fund's Ending Fund Balance -- At the end of the current fiscal year, unreserved fund balance for the General Fund, a major fund, was \$14,511,919, or 39% of total General Fund expenditures. Approximately \$5.2 million (designated) is set aside for future claims and contingencies, while \$9.2 million (undesignated) is available for spending at the Board's discretion. A substantial portion of this undesignated amount has traditionally been set aside as a sales tax supplement for all employees to be distributed in November of each year.
- Capital Assets -- Total capital assets (net of depreciation) were \$14,396,564 or 32% of total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

## AVOYELLES PARISH SCHOOL BOARD

Marksville, Louisiana

### Management's Discussion and Analysis

June 30, 2010

- Long-Term Debt -- The Avoyelles Parish School Board's total debt increased \$4,812,000 during the current fiscal year. The key factor was QSCB (Qualified School Construction Bonds) issued to provide improvements to school facilities..

### Overview of the Financial Statements

The management discussion and analysis is intended to serve as an introduction to the Avoyelles Parish School Board's basic financial statements. The School Board's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Avoyelles Parish School Board's finances, in a manner similar to a private-sector business.

- The Statement of Net Assets presents information on all of the Avoyelles Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Avoyelles Parish School Board is improving or deteriorating.
- The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).
- Both of the government-wide financial statements distinguish functions of the Avoyelles Parish School Board that are principally supported by taxes and intergovernmental revenues(governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges(business-type activities). The governmental activities of the Avoyelles Parish School Board include general government.
- The government-wide financial statements can be found on pages 19-20 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Avoyelles Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Avoyelles Parish School Board can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

## AVOYELLES PARISH SCHOOL BOARD

Marksville, Louisiana

### Management's Discussion and Analysis

June 30, 2010

- *Government funds.* Government funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year.

Such information may be useful in evaluating the Avoyelles Parish School Board near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Avoyelles Parish School Board maintains 24 individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the Special Sales Tax Fund, which are considered to be the only major funds. Data for the other 23 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Avoyelles Parish School Board adopts an annual appropriated budget for its General Fund and each individual Special Revenue Fund. Budgetary comparison statements have been provided to demonstrate compliance with these budgets.

- *Proprietary Fund.* The Avoyelles Parish School Board maintains one proprietary fund, Workers Compensation Fund. The Board is self-insured and funds work-related injury costs. Because this service predominantly benefits governmental functions, it has been included with governmental activities in the government-wide financial statements.
- *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the Avoyelles Parish School Board. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Avoyelles Parish School Board's own programs. The School Board maintains one fiduciary fund named the School Activity Agency Fund.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.



**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School Board's compliance with budgets for its major funds. The combining statements for nonmajor governmental funds are presented immediately following the required supplementary information.

**Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Avoyelles Parish School Board, assets exceed liabilities by \$30,509,714 at the close of the most recent fiscal year.

The largest portion of the Avoyelles Parish School Board's net assets total more than \$14 million (34.81%) and reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Avoyelles Parish School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The Avoyelles Parish School Board's overall financial position has improved in the current year. The most significant reason for the increase was sound financial planning by the school board and conservative spending by administration.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

**Avoyelles Parish School Board's Net Assets**

|   | <u>June 30, 2010</u> | <u>June 30, 2009</u> |
|---|----------------------|----------------------|
| Current and other assets                        | \$ 31,735,671        | \$ 26,499,027        |
| Capital assets                                  | <u>14,396,564</u>    | <u>14,152,634</u>    |
| Total assets                                    | <u>46,132,235</u>    | <u>40,651,661</u>    |
|   |                      |                      |
| Current and other liabilities                   | 8,248,568            | 5,337,513            |
| Long-term liabilities                           | <u>7,373,953</u>     | <u>2,587,497</u>     |
| Total liabilities                               | <u>15,622,521</u>    | <u>7,925,010</u>     |
|   |                      |                      |
| Net assets:                                     |                      |                      |
| Invested in capital assets, net of related debt | 14,294,693           | 14,001,762           |
| Restricted                                      | 6,272,414            | 1,463,859            |
| Unrestricted                                    | <u>9,942,607</u>     | <u>17,261,030</u>    |
| Total net assets                                | <u>\$ 30,509,714</u> | <u>\$ 32,726,651</u> |

A portion of the School Board's net assets of \$6,272,414 are reported separately to show the legal constraints for the payment of outstanding long-term debt obligations, construction projects, for contingencies, and to limit the School Board from using these funds for day-to-day operations. The remaining balance of unrestricted net assets totaling \$9,942,607 may be used to meet the School Board's ongoing obligations to citizens and creditors. Governmental activities decreased the Avoyelles Parish School Board's net assets by \$628,965, which was a 2.06% loss in the net assets. Key elements of this increase are as follows:

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

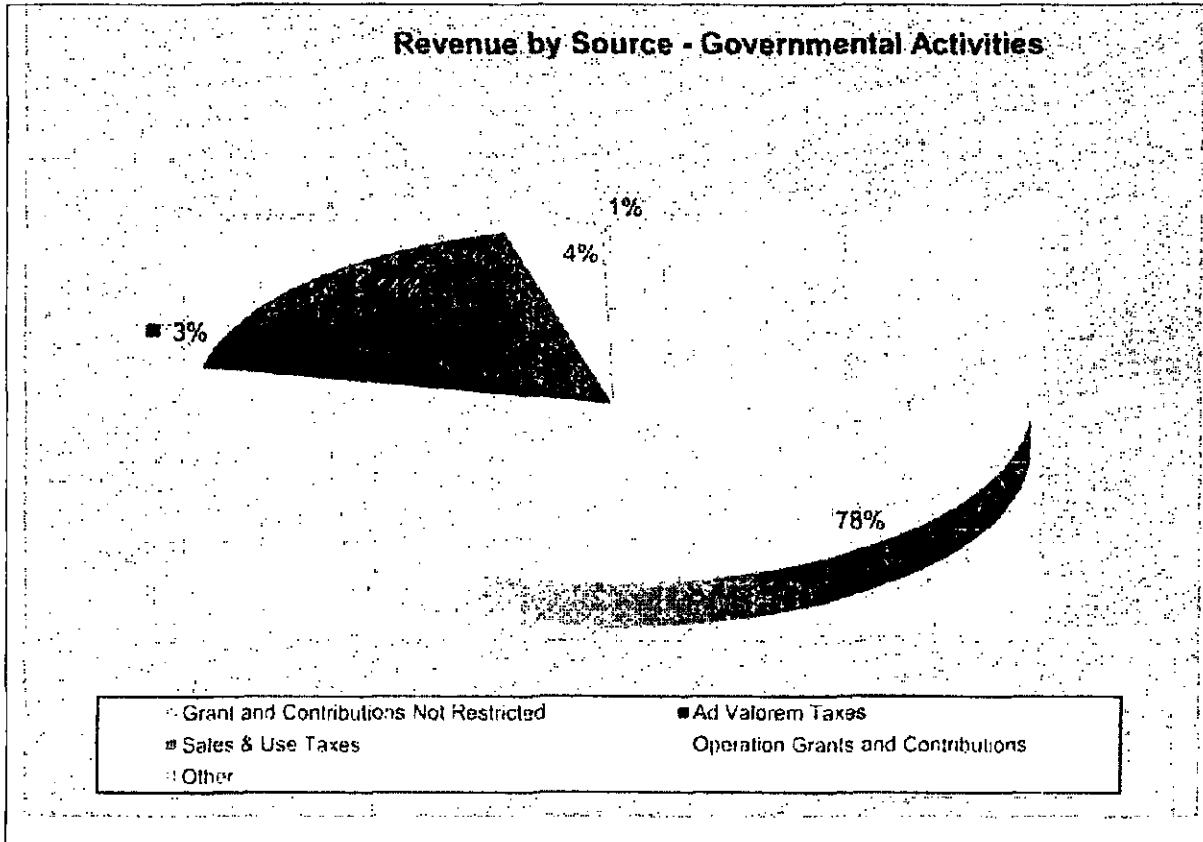
**Avoyelles Parish School Board's Changes  
in Net Assets**

| Revenues:   | Year End<br>June 30, 2010 | Year End<br>June 30, 2009 |
|---|---------------------------|---------------------------|
| Program revenues:   |                           |                           |
| Charges for services  | \$ 0                      | \$ 0                      |
| Operating grants and contributions  | 1,470,314                 | 3,974,084                 |
| General revenues:   |                           |                           |
| Ad valorem taxes  | 1,395,888                 | 1,316,411                 |
| Sales taxes   | 5,686,909                 | 5,721,944                 |
| Grants and contributions not restricted to specific<br>programs -- Minimum Foundation Program | 31,517,046                | 32,688,136                |
| Interest on investments   | 62,949                    | 163,703                   |
| Other general revenues  | 137,070                   | 929,913                   |
| Total revenues  | <u>40,270,176</u>         | <u>44,794,191</u>         |
| Expenses:   |                           |                           |
| Instruction:  |                           |                           |
| Regular programs  | 14,271,200                | 16,712,169                |
| Special programs  | 6,767,880                 | 6,681,036                 |
| Other instruction   | 5,288,359                 | 4,365,372                 |
| Support services:   |                           |                           |
| Pupil support services  | 205,180                   | 757,792                   |
| Instructional staff support services  | 2,772,640                 | 2,142,460                 |
| General administration  | 878,113                   | 773,865                   |
| School administration   | 2,338,834                 | 2,375,447                 |
| Business services   | 500,855                   | 558,537                   |
| Plant services, including unallocated depreciation  | 3,955,023                 | 4,991,716                 |
| Student transportation services   | 3,398,869                 | 3,578,012                 |
| Central services  | 0                         | 0                         |
| Food services operations  | 875,919                   | 1,032,015                 |
| Debt service -- interest on long-term obligations   | 64,871                    | 67,948                    |
| Total expenses  | <u>41,317,743</u>         | <u>44,036,369</u>         |
| Increase in net assets  | -1,047,567                | 757,822                   |
| Net assets at beginning of year   | 32,726,651                | 31,968,829                |
| Prior period adjustment   | -1,163,370                | 0                         |
| Net assets at beginning of the year, adjusted   | <u>31,557,279</u>         | <u>31,968,829</u>         |
| Net assets at end of year   | <u>\$ 30,519,712</u>      | <u>\$ 32,726,651</u>      |

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010



**Revenues by Source – Governmental Activities**

- Grants and Contributions Not Restricted To Specific Programs: The single largest source of revenue to the Avoyelles Parish School Board is reported in the "Grants and Contributions Not Restricted to Specific Program" and is commonly called the Minimum Foundation Program (MFP). The MFP is a distribution of approximately \$2.9 billion to 69 public school systems by the State of Louisiana for salaries and general operations. The State does not provide money for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past 3 years.

| Fiscal Year | General Fund | School Food Service | Lasas     | Total MFP  | Increase (Decrease) |      |
|-------------|--------------|---------------------|-----------|------------|---------------------|------|
| 2007-08     | 27,973,031   | 441,042             | 1,898,469 | 30,312,541 | 2,606,114           | 9.4% |
| 2008-09     | 30,148,116   | 441,042             | 2,098,978 | 32,688,136 | 2,375,595           | 7.8% |
| 2009-10     | 29,500,778   | 91,032              | 1,925,236 | 31,517,046 | 1,171,090           | 3.5% |

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

In FY 2009-10, the School Board received \$31,517,046 (56.91%) of its total revenues from the MFP. These revenues are deposited in the General Fund, LaSas and the School Food Service only. Most of the \$1,171,090 or 3.5% decrease resulted from the lack of the usually 2.75% annual increase in MFP funding. No state or local payraises were given.

- Operating Grants and Contributions: Operating grants and contributions totaled approximately \$14.7 million and are the second largest source of revenues for the School Board. Federal grants represent approximately \$12.3 million or 83% of the total while state grants represent approximately \$2.5 million or 17%. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions by funding source.

| <b>Fiscal<br/>Year</b> | <b>School<br/>Food<br/>Service</b> | <b>Title I</b> | <b>Idea B</b> | <b>Operating<br/>Grants and<br/>Contributions</b> | <b>Total</b> | <b>Increase<br/>(Decrease)</b> |
|------------------------|------------------------------------|----------------|---------------|---|--------------|--------------------------------|
| 2007-08                | 2,721,540                          | 2,987,258      | 1,487,233     | 2,848,642   | 10,044,673   | (.1)%                          |
| 2008-09                | 2,871,826                          | 3,020,217      | 1,275,587     | 2,391,019   | 9,558,649    | (4.8)%                         |
| 2009-10                | 2,914,346                          | 4,666,090      | 2,765,586     | 4,451,473   | 14,797,495   | (54.8)%                        |

In FY 2009-10, the School Board received 54% or \$5,238,846 more in operating grants and contributions. With such a slight decrease, some grant revenues showed an increase and others a decrease. School Food Service, Title I, and Idea B Programs account for \$10.3 million or 70% of the total operating grants and contributions received.

- Sales and Use Tax Revenues: Sales and use tax revenues are the third largest source of revenues for the Avoyelles Parish School Board. A 1½% sales tax rate is levied upon the sale and consumption of goods and services within the parish for public school education. The chart below lists the sales and use tax revenues for the past 3 years.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

| <u>Fiscal Year</u> | <u>General Fund</u> | <u>School Food Service</u> | <u>Nonmajor Debt Service Funds</u> | <u>Nonmajor Maintenance Funds</u> | <u>Total Collections</u> | <u>Increase (Decrease)</u> |
|--------------------|---------------------|----------------------------|------------------------------------|-----------------------------------|--------------------------|----------------------------|
| 2007-08            | 4,215,221           | 156,213                    | 0                                  | 1,961,322                         | 6,332,756                | 7.11%                      |
| 2008-09            | 3,634,374           | 156,213                    | 0                                  | 1,931,357                         | 5,721,944                | (9.64)%                    |
| 2009-10            | 3,619,112           | 209,653                    | 0                                  | 1,858,144                         | 5,686,909                | (.6)%                      |

In FY 2009-10, the School Board deposited \$5,686,909 of sales and use tax revenues into the General Fund, School Food Service, Debt Service Funds, and Special Sales Tax Funds. This represents 15% of the total revenues received. Total collections decreased approximately .6% or \$35,035 in fiscal year 2009-2010 even though the rate did not change. Much of the decrease was attributed to inflation and a sluggish economy.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the fourth largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Avoyelles Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past 3 years.

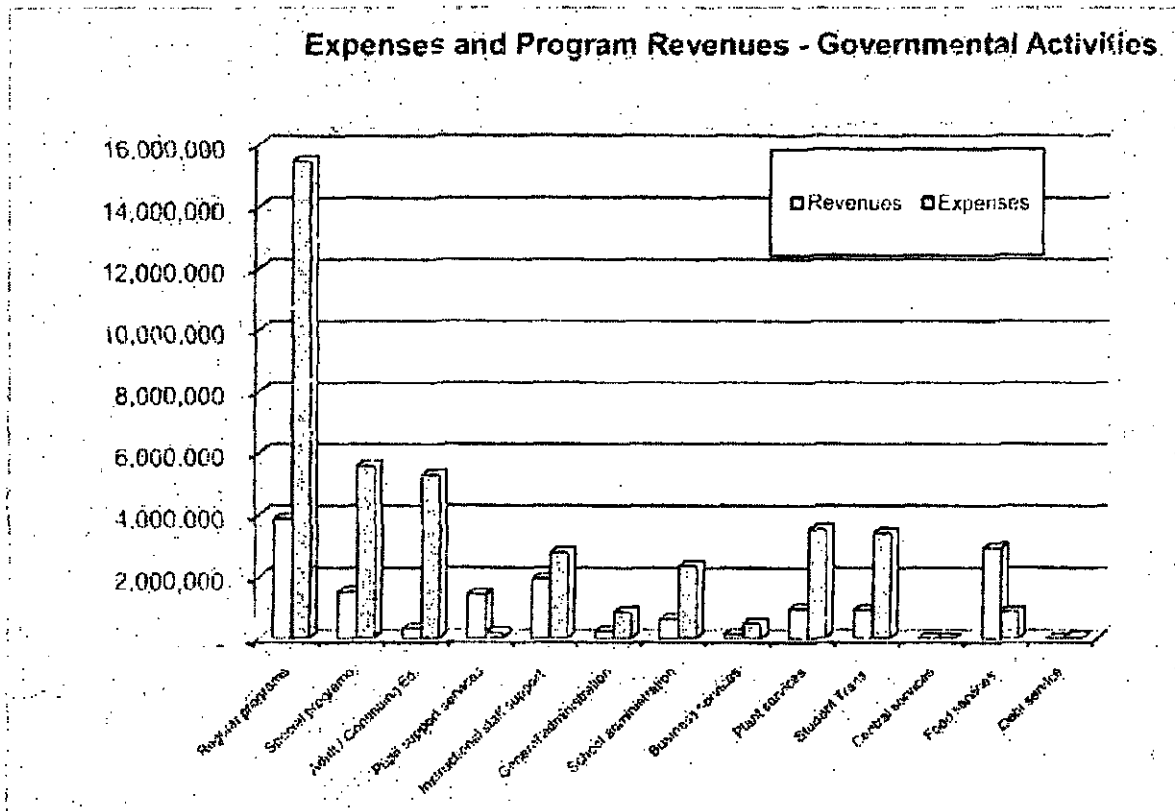
| <u>Fiscal Year</u> | <u>General Fund</u> | <u>Nonmajor Special Revenue Funds</u> | <u>Nonmajor Debt Service Funds</u> | <u>Total Ad Valorem Taxes</u> | <u>Increase (Decrease)</u> |
|--------------------|---------------------|---------------------------------------|------------------------------------|-------------------------------|----------------------------|
| 2007-08            | 922,719             | 500,730                               | 67,973                             | 1,491,422                     | 79,855 5.66%               |
| 2008-09            | 898,991             | 349,060                               | 68,360                             | 1,316,411                     | (175,011) 11.73%           |
| 2009-10            | 867,338             | 528,551                               | 0                                  | 1,395,889                     | 79,478 6.00%               |

In FY 2009-10, the School Board deposited \$1,395,889 of ad valorem tax revenues into the General Fund, Special Maintenance Tax Fund, and the Debt Service Funds. This represents 2.5% of the total revenues received. The General Fund received \$31,653 less in property tax revenues from the prior fiscal year while the Debt Service Funds received \$68,360 less. The decrease in property tax collections in the Debt Service Funds can be attributed to maturing bonds and a decrease in indebtedness. The decrease in total collections is due to a sluggish economy and closing businesses.

**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2010



**Expenses and Program Revenues – Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program. The program revenues for fiscal 2010 directly related to these expenses totaled \$14,797,495, which, along with charges for services of \$316,976, resulted in net program expenses of \$41,317,743. These net program expenses are funded by general revenues of the School Board.

- Instruction:** Expenses for regular programs, special programs, and adult/continuing education are considered instructional services and relate to direct expenses of providing instruction to students. Instructional services for fiscal year 2010 totaled more than \$34 million or 20.1% of total expenditures. As shown in the chart below, instructional services increased approximately \$3.1 million.

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

| <u>Fiscal Year</u> | <u>Regular Programs</u> | <u>Special Programs</u> | <u>Other Programs</u> | <u>Instruction Total</u> | <u>Increase (Decrease)</u> |
|--------------------|-------------------------|-------------------------|-----------------------|--------------------------|----------------------------|
| 2007-08            | 18,840,129              | 4,724,307               | 6,162,023             | 29,726,459               | 12.9%                      |
| 2008-09            | 19,114,813              | 6,250,890               | 6,346,945             | 31,712,648               | 6.7%                       |
| 2009-10            | 18,114,253              | 7,076,604               | 8,222,659             | 33,413,516               | 5.7%                       |

For FY 2009-10, employee salary step increases and higher employer retirement contribution rates as well as health insurance costs increased instructional costs by \$1.7 million.

- **Support Services:** Support Services relate to those functions that facilitate the Instructional Services. Support services include Pupil Support, Instructional Staff Support, General Administration, School Administration, Business Services, Plant Services, Transportation Services, Central Services and Food Services. Support services for fiscal 2010 totaled approximately \$22.6 million or 40% of total expenditures. The chart below shows that Support Services increased 1.57% or \$427,342 from the prior fiscal year. Particularly in the plant services area, expenditures decreased by \$1.2 million due to major repairs and renovations systemwide. Other costs also increased.

| <u>Fiscal Year</u> | <u>Instruct. Staff Support</u> | <u>Plant Services</u> | <u>Student Services</u> | <u>Food Service</u> | <u>Other</u> | <u>Support Services Total</u> | <u>Increase (Decrease)</u> |
|--------------------|--------------------------------|-----------------------|-------------------------|---------------------|--------------|-------------------------------|----------------------------|
| 2007-08            | 1,917,412                      | 4,153,791             | 4,272,169               | 4,149,787           | 5,534,565    | 20,027,724                    | (8.57)%                    |
| 2008-09            | 2,443,361                      | 5,695,259             | 4,080,531               | 4,194,225           | 5,759,378    | 22,172,754                    | (8.57)%                    |
| 2009-10            | 3,518,707                      | 4,495,341             | 4,315,004               | 4,107,241           | 6,163,803    | 22,600,096                    | 1.57%                      |

**Debt Service – Interest on Long Term Obligations:** The remaining \$64,871 (.1%) of total expenditures consists of interest expense on long-term obligations. Interest on Long Term Obligations increased .4% or approximately \$288 from the prior fiscal year and will continue to decline each year until fiscal year 2011-12 when the last interest and principal payments are due unless additional debt is issued.



**AVOYELLES PARISH SCHOOL BOARD**

Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2010

| <b>Fiscal<br/>Year</b> | <b>Interest on<br/>Long Term<br/>Obligations</b> | <b>Increase<br/>(Decrease)</b> |
|------------------------|--|--------------------------------|
| 2007-08                | 58,401   | (22.21)%                       |
| 2008-09                | 64,583   | 10.58%                         |
| 2009-10                | 64,871   | .4%                            |

**Financial Analysis of Governmental Funds**

As noted earlier, the Avoyelles Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Avoyelles Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Avoyelles Parish School Board's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the Avoyelles Parish School Board's governmental funds reported a combined ending fund balance of \$25,782,740, an increase of \$5,068,779 in comparison with the prior fiscal year. Increase is attributed to recent QSCB funding of \$5,000,000 interest-free loans as a component of Federal Stimulus dollars.
- The General Fund is the chief operating fund of the Avoyelles Parish School Board. At the end of the current fiscal year, the total fund balance of the General Fund was \$14,511,919. The School Board has designated approximately \$5.2 million of that fund balance for future claims and contingencies, and compensated absences. The remaining 35.9% or \$9.2 million (undesignated) is available for spending at the Board's discretion, however, approximately \$2.3 million of this amount has traditionally been distributed to employees in the form of a supplement each November.
- Title I is a non-major special revenue fund and is used to account for grants and related expenditures associated with providing educational opportunities to educationally deprived children. For the fiscal year 2009-10, \$4,666,090 was received from a federal grant and expended to improve skills in reading, language arts, and math. ARRA one-time Stimulus Funds were received which were used to supplement the budget.
- The School Food Service is a non-major special revenue fund and is used to account for revenues and costs associated with providing nutritious meals to school children and employees. For the year ended June 30, 2010, the unreserved fund balance was \$761,891, an decrease of \$5,521 from the previous fiscal year. This unreserved fund

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

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- balance is designated for unforeseen circumstances in the school breakfast and lunch programs.
- The Debt Service Funds have a total fund balance of \$4,985,356, all of which is reserved for the payment of debt. A net increase of \$4,830,709 occurred during the current fiscal year due to the receipt of a \$5 million QSCB loan which is being funded with existing sales tax collections.

**General Fund Budgetary Highlights**

The original budget for the School Board was adopted on August 4, 2009. Differences between the original budget and the final amended budget of the General Fund are as follows:

Revenues

- MFP revenues were originally budgeted at \$30,310,834. An amendment was made. Actual MFP was \$29,500,768, an increase of \$810,066.

Expenditures

- Regular Education program expenditures were originally budgeted at \$16,649,252, and increased later to \$12,130,982.

Other Financing Sources / Uses

- The original budget projected a deficit of \$379,258 and was later amended and projected to have a deficit of \$183,623.

**Capital Assets and Debt Administration**

Capital Assets: The Avoyelles Parish School Board's investment in capital assets as of June 30, 2010 amounts to \$14,396,564 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress. The table below shows the value at the end of each fiscal year.

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana  
 Management's Discussion and Analysis  
 June 30, 2010

**Avoyelles Parish School Board's Capital Assets  
 (net of depreciation)**

|   | <u>2010</u>          | <u>2009</u>          |
|---|----------------------|----------------------|
| Land  | \$ 6,833,903         | \$ 6,777,874         |
| Buildings, building improvements, and land improvements | 4,771,901            | 4,771,901            |
| Furniture, equipment and vehicles                       | 2,693,083            | 2,184,256            |
| Construction in progress – buildings                    | 97,677               | 418,602              |
| Total   | <u>\$ 14,396,564</u> | <u>\$ 14,152,634</u> |

Major capital asset events during the fiscal year included the following:

- Major repair work done on some schools with reserved and QSCB funds.
- Depreciation Expense for the year (1) lowered buildings, building improvements, and land improvements values and (2) reduced furniture, equipment and vehicle values for a total of \$243,910.

Long-Term Debt: At the end of the current fiscal year, the Avoyelles Parish School Board had total bonded debt outstanding of \$6,435,000. Of this amount, \$5,475,000 is backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2009 and 2010.

**Avoyelles Parish School Board's Outstanding Debt**

|                              | <u>2010</u>         | <u>2009</u>         |
|------------------------------|---------------------|---------------------|
| General obligation bonds     | \$ 100,000          | \$ 148,000          |
| Sales tax bonds              | 0                   | 0                   |
| Certificates of indebtedness | 6,335,000           | 1,475,000           |
| Total                        | <u>\$ 6,435,000</u> | <u>\$ 1,623,000</u> |

Long-term debt issues for fiscal year 2009-10 include the following:

- Total outstanding debt increased \$4,812,000 during the fiscal year. This is due to recent QSCB allocation of \$5,000,000 which provides funding to renovate and construct school facilities.
- Louisiana statutes limit the amount of general obligation debt the School Board may issue to 35% of its total assessed valuation. The current debt limitation for

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2010

the Avoyelles Parish School Board is approximately \$33 million, which is higher than the \$6.435 million outstanding at June 30, 2010.

For additional information regarding capital assets and long-term debt, see the notes to the basic financial statements on pages 43-45.

**Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered when the budget for FY 10-11 was presented to the Board:

- Information from the Avoyelles Parish Tax Assessor shows the ad valorem tax collections will remain at \$1.4 million. The land use of the parish is balanced among agriculture, mining, timber, and manufacturing.
- Sales and use tax collections will remain constant or slightly decrease.

**Requests for Information**

This financial report is designed to provide a general overview of the Avoyelles Parish School Board's finances for all those with an interest in the School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Director of Business Services of the Avoyelles Parish School Board, 221 Tunica Drive, Marksville, LA 71351, or by calling (318) 253-5982.

**BASIC FINANCIAL STATEMENTS**  
**GOVERNMENT-WIDE**  
**FINANCIAL STATEMENTS (GWFS)**

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Net Assets  
June 30, 2010**

Statement A

|   | <u>Governmental<br/>Activities</u> |
|---|------------------------------------|
| <b><u>ASSETS</u></b>                              |                                    |
| Cash and cash equivalents                         | \$28,849,755                       |
| Investments                                       | 250,000                            |
| Receivables                                       | 2,340,234                          |
| Intergovernmental receivables                     | 87,810                             |
| Inventory and prepaid expenses                    | 207,872                            |
| Capital assets:                                   |                                    |
| Land  | 6,833,903                          |
| Capital assets, net of depreciation               | <u>7,562,661</u>                   |
| <b>TOTAL ASSETS</b>                               | <u><b>\$46,132,235</b></u>         |
| <b><u>LIABILITIES</u></b>                         |                                    |
| Accounts, salaries and other payables             | \$5,726,707                        |
| Interest payable                                  | 14,793                             |
| OPEB obligation                                   | 2,507,068                          |
| Long-term liabilities                             |                                    |
| Due within one year                               | 616,924                            |
| Due in more than one year                         | <u>6,757,029</u>                   |
| <b>TOTAL LIABILITIES</b>                          | <u><b>15,622,521</b></u>           |
| <b><u>NET ASSETS</u></b>                          |                                    |
| Investment in capital assets, net of related debt | 14,294,693                         |
| Restricted for:                                   |                                    |
| Debt service                                      | 1,446,022                          |
| Construction                                      | 4,826,392                          |
| Unrestricted                                      | <u>9,942,607</u>                   |
| <b>TOTAL NET ASSETS</b>                           | <u><b>\$ 30,509,714</b></u>        |

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Activities  
For the Year Ended June 30, 2010**

|  | PROGRAM REVENUES    |                         |  | Net (Expense)<br>Revenue and<br>Changes in<br>Net Assets |
|--|---------------------|-------------------------|--|--|
|  | Expenses            | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions                   |
| <b>ACTIVITIES</b>                          |                     |                         |  |  |
| Governmental activities:                   |                     |                         |  |  |
| Instruction:                               |                     |                         |  |  |
| Regular programs                           | \$18,114,253        | \$0                     | \$3,843,053                              | \$0  |
| Special education programs                 | 7,076,604           |                         | 1,501,066                                | (5,575,538)  |
| Vocational instruction                     | 1,513,153           |                         | 320,811                                  | (1,192,342)  |
| Other instruction                          | 6,709,506           |                         | 1,421,147                                | (5,288,359)  |
| Support sources:                           |                     |                         |  |  |
| Student services                           | 1,382,626           |                         | 1,177,446                                | (205,180)  |
| Instructional staff support                | 3,518,707           |                         | 746,067                                  | (2,772,640)  |
| General administration                     | 1,112,042           |                         | 233,929                                  | (878,113)  |
| School administrative service              | 2,968,134           |                         | 629,300                                  | (2,338,834)  |
| Business services                          | 636,130             |                         | 135,275                                  | (500,855)  |
| Operation and maintenance of plant service | 4,913,941           |                         | 958,920                                  | (3,955,021)  |
| Student transportation services            | 4,315,004           |                         | 916,135                                  | (3,398,869)  |
| Food services                              | 4,107,241           | 316,976                 | 2,914,346                                | (875,919)  |
| Interest on long-term debt                 | 64,871              |                         | 0  | (64,871)   |
| <b>Total Government</b>                    | <b>\$56,432,212</b> | <b>\$316,976</b>        | <b>\$14,797,495</b>                      | <b>\$0</b>   |

|   |                     |
|---|---------------------|
| General revenues:   |                     |
| Taxes:  |                     |
| Property taxes, levied for general purposes                   | 996,883             |
| Property taxes, levied for maintenance and operations         | 340,092             |
| Property taxes, levied for debt service                       | 58,913              |
| Sales taxes, levied for general purposes                      | 5,686,909           |
| State revenue sharing, unrestricted                           | 130,323             |
| Grants and contributions not restricted to specific programs: |                     |
| Minimum Foundation Program                                    | 31,517,046          |
| Interest and investment earnings                              | 62,949              |
| Sale of fixed assets  | 6,747               |
| Miscellaneous   | 1,470,314           |
| Total general revenues  | <u>40,270,176</u>   |
| Change in net assets  | (1,047,565)         |
| Net assets - beginning  | <u>31,557,279</u>   |
| Net assets - ending   | <u>\$30,509,714</u> |

The notes to the basic financial statements are an integral part of this statement.

**BASIC FINANCIAL STATEMENTS**  
**FUND FINANCIAL STATEMENTS (FFS)**



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2010**

|   | General<br>Fund     | Special<br>Sales Tax<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|---------------------|------------------------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>   |                     |                              |                                |                                |
| Cash and cash equivalents                                 | \$16,302,983        | \$2,449,403                  | \$9,397,352                    | \$28,149,738                   |
| Investments   | 0                   | 0                            | 250,000                        | 250,000                        |
| Receivables   | 2,339,475           | 0                            | 759                            | 2,340,234                      |
| Interfund receivables                                     | 0                   | 0                            | 0                              | 0                              |
| Intergovernmental receivables                             | 72,810              | 0                            | 15,000                         | 87,810                         |
| Inventory   | 0                   | 0                            | 128,540                        | 128,540                        |
| <b>TOTAL ASSETS</b>                                       | <b>\$18,715,268</b> | <b>\$2,449,403</b>           | <b>\$9,791,651</b>             | <b>\$30,956,322</b>            |
| <b>LIABILITIES AND FUND BALANCES</b>                      |                     |                              |                                |                                |
| Liabilities:  |                     |                              |                                |                                |
| Accounts, salaries and other payables                     | \$4,203,350         | \$11,120                     | \$959,113                      | \$5,173,583                    |
| Interfund payables  | 0                   | 0                            | 0                              | 0                              |
| <b>Total Liabilities</b>                                  | <b>4,203,350</b>    | <b>11,120</b>                | <b>959,113</b>                 | <b>5,173,583</b>               |
| <b>FUND BALANCES</b>                                      |                     |                              |                                |                                |
| Reserved for:   |                     |                              |                                |                                |
| Construction  | 0                   | 0                            | 4,826,392                      | 4,826,392                      |
| Debt Service  | 0                   | 0                            | 1,446,022                      | 1,446,022                      |
| Unreserved:   |                     |                              |                                |                                |
| Designated for:   |                     |                              |                                |                                |
| Contingencies   | 4,269,588           | 0                            | 0                              | 4,269,588                      |
| Compensated absences                                      | 1,028,475           | 0                            | 0                              | 1,028,475                      |
| Undesignated  | 9,213,857           | 2,438,282                    | 0                              | 11,652,139                     |
| Unreserved, reported in nonmajor<br>Special Revenue Funds | 0                   | 0                            | 2,560,124                      | 2,560,124                      |
| <b>Total Fund Balances</b>                                | <b>\$14,511,919</b> | <b>\$2,438,282</b>           | <b>\$8,832,539</b>             | <b>25,782,740</b>              |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>                 | <b>\$18,715,268</b> | <b>\$2,449,403</b>           | <b>\$9,791,651</b>             | <b>\$30,956,322</b>            |

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, Louisiana**  
**Reconciliation of Governmental Funds**  
**Balance Sheet to the Statement of Net Assets**  
**June 30, 2010**

Total fund balances at June 30, 2010 - Governmental funds \$25,782,740

The cost of capital assets purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives as depreciation expense to the various programs reported as governmental activities in the Statement of Activities. Because the depreciation expense does not affect financial resources, it is not reported in the governmental funds.

|  |                     |                   |
|--|---------------------|-------------------|
| Cost of capital assets at June 30, 2010              | 47,773,517          |                   |
| Less - accumulated depreciation as of June 30, 2010: |                     |                   |
| Buildings  | (23,233,497)        |                   |
| Movable property                                     | <u>(10,143,456)</u> | <u>14,396,564</u> |

The total of bond issuance costs is reported as expenditure in governmental funds. The Statement of Net Assets includes these prepaid expenses as an does not affect financial resources, it is not reported in the governmental funds.

|   |                 |        |
|---|-----------------|--------|
| Prepaid bond issuance costs                         | 130,663         |        |
| Less - accumulated amortization as of June 30, 2010 | <u>(51,331)</u> | 79,332 |

The OPEB liability is a long term liability that is not reported in the fund financial statements. All liabilities are reported in the government wide financial statements. (2,507,069)

Net assets (deficit) of the internal service fund reported as proprietary fund type in the fund financial statements but included as governmental activities in the government-wide financial statement less interfund receivable eliminated in the consolidation into the governmental activities.

Total net assets (deficit) \$146,893

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. liabilities. All liabilities, both current and long term, are reported in the Statement of Net Assets. Long-term liabilities at June 30, 2010 are:

|                              |                 |                    |
|------------------------------|-----------------|--------------------|
| Compensated absences payable | (938,953)       |                    |
| Bonds payable                | (6,435,000)     |                    |
| Interest payable             | <u>(14,793)</u> | <u>(7,388,746)</u> |

Net Assets at June 30, 2010 \$ 30,509,714

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
Governmental Funds  
Year Ended June 30, 2010**

|  | General<br>Fund     | Special Sales<br>Tax<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|---------------------|------------------------------|--------------------------------|--------------------------------|
| <b>REVENUES</b>                                      |                     |                              |                                |                                |
| Local sources  |                     |                              |                                |                                |
| Taxes  |                     |                              |                                |                                |
| Ad valorem taxes                                     | \$867,338           | \$0                          | \$528,551                      | \$1,395,889                    |
| Sales and use  | 3,828,765           | 1,858,144                    | 0                              | 5,686,909                      |
| Interest earnings                                    | 21,600              | 4,243                        | 37,106                         | 62,949                         |
| Food services  | 0                   | 0                            | 316,976                        | 316,976                        |
| Other  | 847,310             | 0                            | 623,002                        | 1,470,312                      |
| State sources  |                     |                              |                                |                                |
| Minimum Foundation Program                           | 29,500,768          | 0                            | 2,016,278                      | 31,517,046                     |
| Other  | 1,363,880           | 0                            | 19,188                         | 1,383,067                      |
| Federal sources                                      | <u>1,131,475</u>    | <u>0</u>                     | <u>12,413,275</u>              | <u>13,544,750</u>              |
| <b>TOTAL REVENUES</b>                                | <u>37,561,136</u>   | <u>1,862,387</u>             | <u>15,954,376</u>              | <u>55,377,898</u>              |
| <b>EXPENDITURES</b>                                  |                     |                              |                                |                                |
| Instruction-   |                     |                              |                                |                                |
| Regular programs                                     | 16,444,433          | 136,556                      | 884,183                        | 17,465,172                     |
| Special education programs                           | 4,676,945           | 0                            | 2,251,188                      | 6,928,133                      |
| Vocational education programs                        | 1,045,427           | 0                            | 430,368                        | 1,475,795                      |
| All other programs                                   | 2,266,858           | 0                            | 4,275,208                      | 6,542,066                      |
| Support services program                             |                     |                              |                                |                                |
| Student services                                     | 5,025,667           | 3,685                        | 627,479                        | 5,656,831                      |
| Instructional staff services                         | 1,484,239           | 20,418                       | 1,922,225                      | 3,426,882                      |
| General administration                               | 1,037,446           | 0                            | 37,999                         | 1,075,445                      |
| School administration                                | 2,693,283           | 20,386                       | 183,898                        | 2,897,567                      |
| Business services                                    | 523,927             | 0                            | 96,011                         | 619,938                        |
| Plant services                                       | 2,218,671           | 1,732,885                    | 933,906                        | 4,885,462                      |
| School food services                                 | 327,864             | 0                            | 3,768,117                      | 4,095,980                      |
| Debt service:  |                     |                              |                                |                                |
| Principal retirement                                 | 0                   | 0                            | 188,000                        | 188,000                        |
| Interest and fiscal charges                          | <u>0</u>            | <u>0</u>                     | <u>58,596</u>                  | <u>58,596</u>                  |
| <b>TOTAL EXPENDITURES</b>                            | <u>37,744,758</u>   | <u>1,913,930</u>             | <u>15,657,177</u>              | <u>55,315,866</u>              |
| Excess (deficiency) of<br>revenues over expenditures | <u>(183,623)</u>    | <u>(51,543)</u>              | <u>297,198</u>                 | <u>62,032</u>                  |
| <b>OTHER FINANCING SOURCES (USES)</b>                |                     |                              |                                |                                |
| Sale of capital assets                               | 6,747               | 0                            | 0                              | 6,747                          |
| Proceeds from bond issuance                          | 0                   | 0                            | 5,000,000                      | 5,000,000                      |
| Transfers in (out)                                   | <u>605,302</u>      | <u>(268,782)</u>             | <u>(336,521)</u>               | <u>0</u>                       |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>          | <u>612,049</u>      | <u>(268,782)</u>             | <u>4,663,479</u>               | <u>5,006,747</u>               |
| <b>NET CHANGES IN FUND BALANCES</b>                  | <u>428,427</u>      | <u>(320,325)</u>             | <u>4,960,677</u>               | <u>5,068,779</u>               |
| Fund balances at beginning of year                   | <u>14,083,492</u>   | <u>2,758,607</u>             | <u>3,871,861</u>               | <u>20,713,961</u>              |
| Fund Balances at end of year                         | <u>\$14,511,919</u> | <u>\$2,438,282</u>           | <u>\$8,832,539</u>             | <u>\$25,782,740</u>            |

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances to the Statement of Activities  
For the Year Ended June 30, 2010**

|  |                              |
|--|------------------------------|
| Total net changes in fund balances - governmental funds (Statement E)  | \$5,068,779                  |
| Amounts reported for governmental activities in the Statement of Activities are different because:   |                              |
| Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation and asset dispositions in this period. Capital outlays and depreciation expense for the year end June 30, 2010 are \$794,318 (net of construction in progress closeout) and \$550,383, respectively. The net affect of these items is: | 243,935                      |
| Repayment of bond principal and capital leases is an expenditure in the Statement of Net Assets. The net effect of these items is reflected.   | 188,000                      |
| The issuance of long-term debt provides financial resources of governmental funds. For the government wide statements bond proceeds are recorded as long-term debt. The net effect of this item is:  | (5,000,000)                  |
| Internal service funds are used by management to charge the costs of workmans compensation insurance activities to individual funds. The net revenue of the internal service fund is reported with governmental activities.  | (289,064)                    |
| In the Statement of Activities, certain operating expenses - compensated absences are measured by the amounts earned each year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used. This year, vacation and sick time used exceeded the amount earned by \$25,542.  | 25,542                       |
| In the Statement of Activities, certain operating expenses - other post employment benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used.   | (1,337,699)                  |
| Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless when it is due.   | 2,762                        |
| The total of bond issuance costs is reported as an expenditure in governmental funds. The Statement of Activities reflects the amortization of these prepaid expenses over the life of the bonds. The net effect of this item is:  | <u>30,180</u>                |
| Changes in net assets of governmental activities (Statement B)   | <u><u>\$ (1,047,565)</u></u> |

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Proprietary Fund - Governmental Activities  
Internal Service Fund  
Statement of Net Assets  
June 30, 2010**

**ASSETS**

## Current Assets

|                           |                  |
|---------------------------|------------------|
| Cash and cash equivalents | <u>\$700,017</u> |
|---------------------------|------------------|

|                     |                       |
|---------------------|-----------------------|
| <b>TOTAL ASSETS</b> | <u><b>700,017</b></u> |
|---------------------|-----------------------|

**LIABILITIES**

## Current Liabilities

|                                       |                |
|---------------------------------------|----------------|
| Accounts, salaries and other payables | <u>553,124</u> |
|---------------------------------------|----------------|

|                                  |                       |
|----------------------------------|-----------------------|
| <b>TOTAL CURRENT LIABILITIES</b> | <u><b>553,124</b></u> |
|----------------------------------|-----------------------|

**NET ASSETS**

|              |                |
|--------------|----------------|
| Unrestricted | <u>146,893</u> |
|--------------|----------------|

|                         |                                |
|-------------------------|--------------------------------|
| <b>TOTAL NET ASSETS</b> | <u><u><b>\$146,893</b></u></u> |
|-------------------------|--------------------------------|

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Proprietary Fund - Governmental Activities**  
**Internal Service Fund**  
**Statement of Revenues, Expenses, and Changes in**  
**Fund Net Assets**  
**For the Year Ended June 30, 2010**

|   |                         |
|---|-------------------------|
| <b>OPERATING REVENUES</b>                   |                         |
| Premiums                                    | <u>\$481,716</u>        |
| <b>Total operating revenues</b>             | <u>481,716</u>          |
| <b>OPERATING EXPENSES</b>                   |                         |
| Insurance claims, premiums, and fees        | <u>752,024</u>          |
| <b>Total operating expenses</b>             | <u>752,024</u>          |
| Operating income                            | <u>(270,308)</u>        |
| <b>NON-OPERATING REVENUES (EXPENSES)</b>    |                         |
| Earnings on investments                     | <u>1,244</u>            |
| Change in Net Assets                        | (269,064)               |
| <b>Total Net Assets - Beginning of Year</b> | <u>415,957</u>          |
| <b>Total Net Assets - End of Year</b>       | <u><u>\$146,893</u></u> |

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Proprietary Fund - Governmental Activities**  
**Internal Service Fund**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2010**

**Statement I**

|   |                         |
|---|-------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                |                         |
| Receipts from interfund services provided                   | \$481,716               |
| Payments for claims, premiums, and fees                     | <u>(484,341)</u>        |
| Net cash provided by operating activities                   | <u>(2,625)</u>          |
| <br><b>CASH FLOWS FROM INVESTING ACTIVITIES</b>             |                         |
| Interest Received   | <u>1,244</u>            |
| <b>Net increase (decrease) in cash and cash equivalents</b> | <u>(1,381)</u>          |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>       | <u>701,398</u>          |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>     | <u><u>\$700,017</u></u> |
| <br><b>RECONCILIATION OF OPERATING INCOME (LOSS) TO</b>     |                         |
| <b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>     |                         |
| Operating income (loss)                                     | \$(270,308)             |
| Adjustment to reconcile operating income                    |                         |
| to net cash provided (used) by operating activities         |                         |
| Increase (decrease) in payable                              | <u>267,683</u>          |
| <b>Net cash provided by/(used) for operating activities</b> | <u><u>\$(2,625)</u></u> |

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Fiduciary Assets and Liabilities  
June 30, 2010**

|                           | <b>AGENCY<br/>FUNDS</b>   |
|---------------------------|---------------------------|
| <b>ASSETS</b>             |                           |
| Current Assets            |                           |
| Cash and cash equivalents | \$2,861,419               |
| Investments               | 128,138                   |
| Receivables               | <u>9,202</u>              |
| <b>TOTAL ASSETS</b>       | <u><u>\$2,998,759</u></u> |
| <b>LIABILITIES</b>        |                           |
| Deposits due others       | <u>\$2,998,759</u>        |
| <b>TOTAL LIABILITIES</b>  | <u><u>\$2,998,759</u></u> |

The notes to the basic financial statements are an integral part of this statement.



# NOTES TO THE BASIC FINANCIAL STATEMENTS

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**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**INTRODUCTION**

The Avoyelles Parish School Board was created by Louisiana Revised Statute (R.S.) 17:51 to provide public education for the children within Avoyelles Parish. The school board is authorized by R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from thirteen districts for terms of four years.

The school board operates thirteen schools within the parish with a total enrollment of 5,917 pupils. The school board serves an area of approximately 864 square miles. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Avoyelles Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999.

**B. REPORTING ENTITY**

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

**C. FUNDS**

The school board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain school board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. FUNDS (continued)**

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary, as follows:

**Governmental Funds**

Governmental funds account for the school board's general government activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the school board. The School Board reports the following major governmental funds:

**General Fund** - the primary operating fund of the school board and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to school board policy.

**Special Sales Tax Fund** - accounts for a special sales and use tax of one-half of one percent. The proceeds of the sales and use tax are used for facility improvements and repairs, payment of bond indebtedness, maintenance, and operating expenses of the public school system.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are classified as enterprise or internal service. The school board has one proprietary fund, which is an internal service fund.

**Workers Compensation Internal Service Fund** – used to account for workers compensation insurance for the employees of the Avoyelles Parish School Board on a cost reimbursement basis.

**Fiduciary Funds**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments. Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. The agency funds are as follows:

**School Activities Fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Sales Tax Agency Fund** – accounts for the parish-wide, centralized collection of sales tax funds and remittance of funds to respective taxing agencies.

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the school board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (continued)**

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Internal Activities** - The Workers Compensation Internal Service Fund provides services to the governmental funds. Accordingly, this fund's activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. The interfund services provided and used are not eliminated in the process of consolidation.

**Program Revenues** - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues.

**Allocation of Indirect Expenses** - The school board reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Fund Financial Statements (FFS)**

**Governmental funds** are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Fund financial statements report detailed information about the school board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The school board considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (continued)**

**Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month collected by the tax collector.

Interest earnings are recorded when the investments have matured and the interest is available.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are recognized under the modified accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on long-term debt, which are recognized when paid in the debt service funds.

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30<sup>th</sup>. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) - Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Deferred Revenues**

The school board reports deferred revenues on its FFS balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**Proprietary Fund** is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. All assets and all liabilities associated with the operation of this fund are included on the balance sheet. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the school board finances and meets the cash flow needs of this internal service fund. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

**Operating revenues and expenses:** Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary Fund** – the agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**E. BUDGETS**

The school board uses the following budget practices:

- a) The proposed budget, for the fiscal year ending June 30, 2010, was made available for public inspection and comments by taxpayers, at the School Board office on July 14, 2009, with a public hearing held on August 4, 2009.
- b) The proposed budget, which included proposed expenditures and the means of financing them, was published in the official journal 15 days prior to the public hearing.
- c) The budget is prepared and adopted on a basis consistent with generally accepted accounting principles for all governmental funds. At year-end, all appropriations lapse.
- d) Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, monthly budget reports are reviewed to ensure compliance with the budget, where necessary, revisions to the budget are made.
- e) In accordance with LRS-RS39:1301(A), budgets are adopted for the general fund and all special revenue funds.
- f) The budget is adopted by fund, function, and department level. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Program budgets are amended as funding is increased or decreased by the granting agencies. Formal budget amendments for programs are not adopted by the board, as spending is limited to funding made available by the program.

**F. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, time deposits, and investments in the Louisiana Asset Management Pool. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

**G. INVESTMENTS**

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

In accordance with Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments", investments held at June 30, 2010 with original maturities greater than one year are stated at fair value, except for the following as permitted under GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**G. INVESTMENTS (continued)**

The School Board reports, at amortized cost, money market investments and *participating* interest-earning investment contracts that have a remaining maturity, at the time of purchase, of one year or less. For purpose of classifications, the following definitions are used for investments:

*Interest-earning investment contracts* include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

*Money-market investments* are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as *interfund* receivables/payables.

**I. ADVANCES TO OTHER FUNDS**

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**J. INVENTORY OF SUPPLIES**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**K. CAPITAL ASSETS**

Capital assets are capitalized at historical cost or estimated historical cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Historical cost was used to value the majority of the School Board's assets. The school board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

| <u>Description</u>                  | <u>Estimated<br/>Lives</u> |
|-------------------------------------|----------------------------|
| Land improvements                   | 10 – 30 years              |
| Buildings and building improvements | 20 – 30 years              |
| Furniture and fixtures              | 5 – 7 years                |
| Vehicles                            | 5 – 7 years                |
| Equipment                           | 5 – 7 years                |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**L. COMPENSATED ABSENCES**

**Annual Leave**

The school board has the following policies relating to annual (vacation) leave, as adopted February 4, 2003: All 12-month employees earn from 12 to 24 days of annual leave each year, depending on length of service with the School Board. Annual leave is earned monthly and is creditable at the end of each fiscal year for the year's service, based on the following schedule:

| <b>Length of Service</b>                        | <b>Days per Month</b> | <b>Annual Days</b> |
|---|-----------------------|--------------------|
| Less than 3 years of service                    | 1 day                 | 12 days            |
| More than 3, but less than 5 years of service   | 1.25 days             | 15 days            |
| More than 5, but less than 10 years of service  | 1.5 days              | 18 days            |
| More than 10, but less than 15 years of service | 1.75 days             | 21 days            |
| More than 15 years of service                   | 2 days                | 24 days            |

Annual leave earned, is available for use in the following fiscal year, under the original "use it or lose it policy" as adopted in 1981. Upon resignation, termination, or retirement, 12-month employees may elect to use or be paid for banked time, up to 37.5 days. Additionally upon resignation, termination, or retirement, 12-month employees may elect to use or be paid for days earned and unused from the prior fiscal year and days earned in the current fiscal year, up to a maximum of 48 days.

**Sick Leave**

All 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board, 11-month employees earn 12 days of sick leave each year, 10-month employees earn 11 days of sick leave each year, and 9-month employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Teachers Retirement System of Louisiana, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service.

Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester or sabbatical leave after six or more years of continuous service.

Any employee, who has no remaining regular sick leave, may take up to ninety (90) days of extended sick leave in each six-year period of employment. This extended sick leave may be used for personal illness or illness of an immediate family member. Any unused days during any six-year period of employment shall not accumulate or carry forward into the next six-year period of employment. Any employee on extended sick leave shall be paid 65% of the salary paid the employee at the time the extended sick leave begins.

The school board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.



**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**L. COMPENSATED ABSENCES (continued)**

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingency, such as medical appointments and funerals.

b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

The accounting for sabbatical leave depends on whether the compensation during the sabbatical is for service during the period of the leave or instead, for past service. Sabbatical leave for service during the period of the leave should be accounted for in the period the service is rendered; a liability should not be reported in advance of the sabbatical. Sabbatical leave for past service should be accrued during the periods the employees earn the right to the leave if it is probable that the school board will compensate the employees for the benefit through paid time off or some other means.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. Compensated absences are reported in the governmental funds only if they have matured (ie: unused reimbursable leave still outstanding following an employee's resignation or retirement).

**M. RESTRICTED NET ASSETS**

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

Restricted net assets reported in the statement of net assets are restricted through enabling legislation.

**N. FUND EQUITY**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**O. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**P. SALES TAXES**

The School Board collects a one per cent sales tax and a one-half per cent sales tax, as authorized by LSA-R.S. 33:2737. The net proceeds of the one percent sales tax are dedicated to supplement salaries of teachers and other school employees and for expenses of operating the schools. This tax was approved by the voters on August 29, 1967, and has no expiration date. The proceeds from the one-half per cent sales tax are dedicated to making capital improvements, funding bonded indebtedness, and maintaining and operating the public school system of Avoyelles Parish. This tax was approved by the voters on April 9, 1977, for a period of 25 years. On November 17, 2001, voters renewed the one-half per cent sales tax dedicated to making capital improvements, funding bonded indebtedness, and maintaining and operating the public school system of Avoyelles Parish. The renewal is for 25 additional years and expires in August 2027.

**Q. USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

The following individual funds had actual expenditures over budgeted appropriations for the year ended June 30, 2010:

| <u>Fund</u>                  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u> | <u>Unfavorable<br/>Variance</u> |
|------------------------------|----------------------------|-------------------------|---------------|---------------------------------|
| Special Sales Tax            | \$1,754,400                | \$1,847,000             | \$1,913,930   | (\$66,930)                      |
| Ward 4 School District Funds | \$60,000                   | \$60,000                | \$64,843      | (\$4,843)                       |

**3. LEVIED TAXES**

The School Board levies taxes on real and business property located within Avoyelles Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Avoyelles Parish Tax Assessor and approved by the state of Louisiana Tax Commission. For the year ended June 30, 2010, the following is a summary of authorized and levied ad valorem taxes:

|                                     | <b>Authorized<br/>Millage</b> | <b>Levied<br/>Millage</b> | <b>Expiration<br/>Date</b> |
|-------------------------------------|-------------------------------|---------------------------|----------------------------|
| Parishwide taxes:                   |                               |                           |                            |
| Constitutional                      | 3.62                          | 3.62                      | Statutory                  |
| Operational and Maintenance         | 5.00                          | 5.00                      | 2010                       |
| Special Operational and Maintenance | 5.00                          | 5.00                      | 2010                       |
|                                     | <b>Low</b>                    | <b>High</b>               | <b>Date</b>                |
| District taxes:                     |                               |                           |                            |
| Debt Service                        | 2.30                          | 2.30                      | 2012                       |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**4. DEPOSITS AND INVESTMENTS**

Deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2010, the school board's carrying amount of deposits was \$32,089,312, including certificates of deposits (maturities greater than 90 days) of \$318,138, Louisiana Asset Management Pool (LAMP) investments (maturities all less than 90 days) of \$402,919 and demand deposits of \$31,368,255.

These deposits were reported as follows:

|                 | <b>Governmental<br/>Funds</b> | <b>Internal<br/>Service<br/>Fund</b> | <b>Subtotal</b> | <b>Trust &amp;<br/>Agency<br/>Funds</b> | <b>Totals</b> |
|-----------------|-------------------------------|--------------------------------------|-----------------|---|---------------|
| Demand deposits | \$28,149,738                  | \$700,017                            | \$28,849,755    | \$2,861,419                             | \$31,711,174  |
| Investments     | 250,000                       | 0                                    | 250,000         | 128,138                                 | 378,138       |
|                 | <hr/>                         | <hr/>                                | <hr/>           | <hr/>                                   | <hr/>         |
| Total           | \$28,399,738                  | \$700,017                            | \$29,099,755    | \$2,989,557                             | \$32,089,312  |
|                 | <hr/>                         | <hr/>                                | <hr/>           | <hr/>                                   | <hr/>         |

*Custodial Credit Risk:* is the risk that in the event of a bank failure, the government's deposits may not be returned to it. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent institution. The School System had no custodial credit risk at June 30, 2010.

The government does not have a deposit policy for custodial credit risk. At June 30, 2010, the school board has \$26,136,056 in deposits (collected bank balances):

| <u><b>Depository Account</b></u>           | <u><b>Bank Balance</b></u> |
|--|----------------------------|
| Insured                                    | \$2,663,322                |
| Collateralized:                            |                            |
| Collateral held by pledging bank's trust   |                            |
| department not in the school system's name | 23,472,734                 |
| Uninsured and uncollateralized             | 0                          |
|  | <hr/>                      |
| Total Deposits                             | \$26,136,056               |
|  | <hr/>                      |

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, LA R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand. The funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by LA R.S. 39:1225, as amended, to protect the funds of the School Board. The School Board does not have a formal written policy for custodial credit risk.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**4. DEPOSITS AND INVESTMENTS (continued)**

At June 30, 2010, the School Board also had invested \$402,919, in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2010 is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book entry form. Due to the short term nature of the LAMP portfolio and the immediate access at par feature, investments in LAMP are considered cash equivalents by the School Board.

The investments in LAMP are stated at market value based on quoted market rates. The market value of investments is determined on a weekly basis by LAMP and the fair value of the School Board's investment in LAMP is the same as the value of the pool shares.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in, in accordance with LA- RS 33:2955.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7 like investment pools:

Credit risk: LAMP is rated AAA by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The School Board's investment is with the pool, not the securities that make up the pool; therefore no public disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.

Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statements.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School System's investment policy requires the application of the prudent-person rule. The policy states that all investments shall be made with the exercise of that judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived. The School System's investment policy limits investments to those allowed under state law.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**5. RECEIVABLES**

The receivables of \$2,428,044 at June 30, 2010, are as follows:

|                                     | <b>General<br/>Fund</b> | <b>Special<br/>Revenue<br/>Funds</b> | <b>Total</b>        |
|-------------------------------------|-------------------------|--------------------------------------|---------------------|
| Receivables:                        |                         |                                      |                     |
| Other                               | \$ 2,339,475            | \$ 759                               | \$ 2,340,234        |
| Total Receivables                   | <u>\$ 2,339,475</u>     | <u>\$ 759</u>                        | <u>\$ 2,340,234</u> |
| Intergovernmental Receivables:      |                         |                                      |                     |
| Federal                             | \$0                     | \$0                                  | \$0                 |
| State                               | 72,810                  | 15,000                               | 87,810              |
| Local                               | <u>0</u>                | <u>0</u>                             | <u>0</u>            |
| Total Intergovernmental Receivables | <u>\$ 72,810</u>        | <u>\$ 15,000</u>                     | <u>\$ 87,810</u>    |

**6. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (FFS)**

There were no inter-fund receivables and payables at June 30, 2010.

The purpose of the interfund assets/liabilities is to cover current year expenditures on cost reimbursement programs until the reimbursement transactions are processed.

A schedule of interfund transfers for the year ended June 30, 2010 is as follows:

| <b>Transfers</b>            | <b>Transfers In</b> | <b>Transfers Out</b> |
|-----------------------------|---------------------|----------------------|
| General Fund                | \$1,012,872         | \$407,570            |
| Special Sales Tax Fund      | 0                   | 268,782              |
| Non Major Governmental Fund | <u>605,571</u>      | <u>942,091</u>       |
|                             | <u>\$1,618,443</u>  | <u>\$1,618,443</u>   |

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**7. CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended June 30, 2010, is as follows:

|                                    | Balance<br>July 1,<br>2009 | Additions          | Deletions          | Balance<br>June 30,<br>2010 |
|------------------------------------|----------------------------|--------------------|--------------------|-----------------------------|
| <u>Governmental Activities</u>     |                            |                    |                    |                             |
| <b>Nondepreciable assets:</b>      |                            |                    |                    |                             |
| Land                               | \$6,777,874                | \$56,029           | \$0                | \$6,833,903                 |
| Construction in progress           | 418,602                    | 97,677             | 418,602            | 97,677                      |
| <b>Depreciable assets:</b>         |                            |                    |                    |                             |
| Buildings                          | 27,689,121                 | 577,021            | 0                  | 28,266,142                  |
| Furniture and equipment            | 12,851,805                 | 482,191            | 758,201            | 12,575,795                  |
| Total                              | <u>\$47,737,402</u>        | <u>\$1,212,918</u> | <u>\$1,176,803</u> | <u>\$47,773,517</u>         |
| <br>Less accumulated depreciation: |                            |                    |                    |                             |
| Buildings                          | \$22,917,220               | \$316,277          | \$0                | \$23,233,497                |
| Furniture and equipment            | 10,667,551                 | 234,106            | 758,201            | 10,143,456                  |
| Total                              | <u>\$33,584,771</u>        | <u>\$550,383</u>   | <u>\$758,201</u>   | <u>\$33,376,953</u>         |
| <br>Governmental Activities        |                            |                    |                    |                             |
| Capital assets, net                | <u>\$14,152,631</u>        |                    |                    | <u>\$14,396,564</u>         |

Depreciation expense of \$550,383 for the year ended June 30, 2010, was charged to the following governmental functions:

|                                 |                  |
|---------------------------------|------------------|
| Instruction:                    |                  |
| Regular Education               | \$17,755         |
| Special Education               | 818              |
| Vocational Education            | 1,355            |
| Other Educational Programs      | 1,506            |
| Support Services:               |                  |
| Student Services                | 7,455            |
| Business Services               | 2,925            |
| Plant Services                  | 316,277          |
| Student Transportation Services | 151,367          |
| School Food Services            | 50,925           |
| Total                           | <u>\$550,383</u> |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**8. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$5,173,583 at June 30, 2010, are as follows:

|          | General<br>Fund    | Special<br>Sales Tax<br>Fund | Non Major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds | Internal<br>Service<br>Fund |
|----------|--------------------|------------------------------|------------------------------------|--------------------------------|-----------------------------|
| Salaries | \$3,125,806        | \$11,120                     | \$953,879                          | \$4,090,805                    | \$0                         |
| Accounts | 1,077,544          | 0                            | 5,234                              | 1,082,778                      | 553,124                     |
| Total    | <u>\$4,203,350</u> | <u>\$11,120</u>              | <u>\$959,113</u>                   | <u>\$5,173,583</u>             | <u>\$553,124</u>            |

**9. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

*Plan Description.* The TRS consists of two membership plans: Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

*Funding Policy.* Plan members are required to contribute 8.0% and 5.0% of their annual covered salary for the Regular Plan and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 15.5% of annual covered payroll for all membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 2011, 2010, and 2009, were \$3,832,298, \$3,774,397, and \$3,789,768, respectively, equal to the required contributions for each year.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**9. RETIREMENT SYSTEMS (continued)**

**B. Louisiana School Employees' Retirement System (LASERS)**

*Plan Description.* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute 7.50% of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 18.1% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LASERS for the years ending June 30, 2011, 2010, and 2009, were \$564,301, \$611,925, and \$563,409, respectively, equal to the required contributions for each year.

**10. ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenues and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$12,351. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**11. LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 2010:

|  | <u>Bonded<br/>Debt</u> | <u>Compensated<br/>Absences</u> | <u>Total</u>       |
|--|------------------------|---------------------------------|--------------------|
| Long-term obligations at July 1, 2009  | \$1,623,000            | \$964,495                       | \$2,587,495        |
| Additions                              | 5,000,000              | 461,235                         | 5,461,235          |
| Deductions                             | <u>(188,000)</u>       | <u>(486,777)</u>                | <u>(674,777)</u>   |
| Long-term obligations at June 30, 2010 | <u>\$6,435,000</u>     | <u>\$938,953</u>                | <u>\$7,373,953</u> |



**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**11. LONG-TERM OBLIGATIONS (continued)**

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2010:

|                   | <u>Bonded<br/>Debt</u> | <u>Compensated<br/>Absences</u> | <u>Total</u>       |
|-------------------|------------------------|---------------------------------|--------------------|
| Current portion   | \$527,338              | \$89,586                        | \$616,924          |
| Long-term portion | 5,907,662              | 849,367                         | 6,757,029          |
| Total             | <u>\$6,435,000</u>     | <u>\$938,953</u>                | <u>\$7,373,953</u> |

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by dedicated sales taxes, as indicated. Payments of compensated absences and capital leases are paid from the general revenues of the General Fund. At June 30, 2010, the school board has accumulated \$1,506,873 in the debt service funds for future debt requirements. The bonds are due as follows:

| <u>Year Ending June 30,</u> | <u>Principal<br/>Payments</u> | <u>Interest<br/>Payments</u> | <u>Total</u>       |
|-----------------------------|-------------------------------|------------------------------|--------------------|
| 2011                        | 527,338                       | 42,936                       | 570,274            |
| 2012                        | 534,333                       | 34,463                       | 568,796            |
| 2013                        | 493,333                       | 27,313                       | 520,646            |
| 2014                        | 498,333                       | 21,325                       | 519,658            |
| 2015                        | 503,333                       | 15,145                       | 518,478            |
| 2016-2025                   | 3,878,330                     | 10,463                       | 3,888,793          |
| Total                       | <u>\$6,435,000</u>            | <u>\$151,645</u>             | <u>\$6,586,645</u> |

Of the school board bonds outstanding at June 30, 2010, \$1,435,000 are general obligation bonds with maturities from 2011 to 2017 and interest rates from 3.45% to 5.0%, and \$5,000,000 are revenue bonds with maturities from 2011 to 2025, at 0% interest. Bond principal and interest payable in the next fiscal year are \$527,338 and \$42,936, respectively. The individual issues are as follows:

| <u>Bond</u>                          | <u>Original<br/>Issue</u> | <u>Interest<br/>Rate</u> | <u>Payment<br/>Due</u> | <u>to<br/>Maturity</u> | <u>Principal<br/>Outstanding</u> | <u>Funding<br/>Source</u> |
|--------------------------------------|---------------------------|--------------------------|------------------------|------------------------|----------------------------------|---------------------------|
| <b>Ward 2:</b>                       |                           |                          |                        |                        |                                  |                           |
| February 1, 1992                     | \$605,000                 | 6.30%-9.00%              | 2/1/2012               | 12,825                 | 100,000                          | Ad Valorem                |
| <b>Revenue Bonds:</b>                |                           |                          |                        |                        |                                  |                           |
| QSCB Series 2009                     | \$5,000,000               | 0%                       | 9/1/2024               | 0                      | 5,000,000                        | General Revenues          |
| <b>Certificate of Indebt.</b>        |                           |                          |                        |                        |                                  |                           |
| April 30, 2003                       | \$2,110,000               | 3.45%                    | 9/1/2017               | 189,400                | 1,335,000                        | Energy Savings            |
| <b>Total Outstanding Bond Issues</b> |                           |                          |                        | <u>\$202,225</u>       | <u>\$6,435,000</u>               |                           |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**11. LONG-TERM OBLIGATIONS (continued)**

In August 2009, The Avoyelles Parish School received a \$5,000,000 Qualified School Construction Bond (QSCB) allocation from the Louisiana Department of Education. Per resolution dated August 4, 2009, the Board approved the issuance of the bond and on December 21, 2009, the Board received approval from the United States Justice to use the bond proceeds for various construction projects and physical plant improvements in all the Districts within the Avoyelles Parish school system.

In accordance with R.S. 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2010, assessed value of taxable property is \$94,593,732, the statutory limit is \$33,107,806, and outstanding bonded debt totals \$5,148,000.

In addition, the school board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75% of the avails of the tax. As of June 30, 2010, the school board had no outstanding bonded debt secured by sales and use taxes.

**12. CHANGES IN AGENCY FUND - DEPOSITS DUE OTHERS**

A summary of changes in agency fund deposits due others follows:

|                          | Balance at<br>Beginning of Year | Additions           | Deletions           | Balance at<br>End of Year |
|--------------------------|---------------------------------|---------------------|---------------------|---------------------------|
| Agency funds:            |                                 |                     |                     |                           |
| School activity accounts | \$632,417                       | \$1,539,367         | \$1,512,500         | \$659,284                 |
| Sales tax agency fund    | <u>1,739,475</u>                | <u>14,971,169</u>   | <u>14,371,169</u>   | <u>2,339,475</u>          |
| Total                    | <u>\$2,371,892</u>              | <u>\$16,510,536</u> | <u>\$15,883,669</u> | <u>\$2,998,759</u>        |

**13. FUND BALANCES**

**Unreserved, undesignated** fund balances represent funds available for the following year's budget and serve as a measure of available resources. Beginning fund balance reflects a prior period adjustment (reduction) of \$1,163,370 to record the June 30, 2009 OPEB obligation not recorded in the June 30, 2009 financial statements.

**Reserves** is used to describe governmental fund "Fund Balances" indicates that a portion of the fund balance is not available for expenditure or is legally segregated for a specific future use.

*Reserve for Construction:* This amount represents the unspent proceeds of the QSCB Bond issue, reserved for building improvements and renovations.

*Reserve for Debt Service:* The amount represents the portion of fund balance that has been reserved in the debt service funds for future payment of principal and interest on bonded debt.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**13. FUND BALANCES (continued)**

**Designations** is used to describe the governmental fund "Fund Balances" indicates that a portion of fund balance that has been segregated to indicate tentative plans for future financial resource use. Designated fund balances may be changed and are subject to subsequent authorization before expenditures can be made. The nature and purpose of these designations are explained as follows:

*Designated for Contingencies:* This amount represents a portion of fund balance that has been designated to fund possible losses from lawsuits, self-insurance liability, and other risks.

*Designated for Compensated Absences:* This amount represents a portion of fund balance that has been designated to fund legally required payments of compensated absences to eligible employees.

|                      | <b>General<br/>Fund</b> | <b>Other Non Major<br/>Governmental<br/>Funds</b> |
|----------------------|-------------------------|---|
| Designated for:      |                         |   |
| Contingencies        | \$4,269,588             | \$0   |
| Compensated Absences | 1,028,475               | 0   |
| Reserved for:        |                         |   |
| Construction         |                         | 4,826,392   |
| Debt Service         |                         | 1,446,022   |
|                      | <hr/>                   | <hr/>   |
| Totals               | <u>\$5,298,063</u>      | <u>\$6,272,414</u>                                |

**14. LITIGATION AND CLAIMS**

At June 30, 2010, the school board is involved in numerous lawsuits, seeking damages from the School Board for various alleged injuries, discrimination, unpaid workmen's compensation benefits, accrued leave benefits, etc. In all but one case, legal counsel for the School Board has indicated that the outcome of the litigation is uncertain at the present time and hence, the potential claims against the School Board that are not covered by insurance are uncertain at this time.

A suit was filed against the Avoyelles Parish School Board seeking significant damages due to injuries sustained by a student on April 24, 2009, while at school. At the time of the accident, the Avoyelles Parish School Board had \$1,000,000 in liability coverage provided by a self-insured risk agency. Legal counsel is of the opinion that damages could possibly exceed the liability coverage by a substantial amount. Legal counsel is actively defending the School System on the issue of liability.

**15. POST-EMPLOYMENT BENEFITS**

**Plan Description.** The Avoyelles Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and are made available to employees upon actual retirement.

The Louisiana Office of Group Benefits is an agency of the state of Louisiana within the Office of the Governor, Division of Administration. Reports for this agency may be obtained by writing to the Louisiana Office of Group Benefits, 7389 Florida Blvd, Suite 400, Baton Rouge, Louisiana 70806, or by calling (225) 925-6625.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**15. POST-EMPLOYMENT BENEFITS (continued)**

The plan provisions are contained in the official plan documents of the OGB, available at [www.groupbenefits.org](http://www.groupbenefits.org) - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan (see rate exhibit in Appendix II) has been assumed as an alternative to those employees after Medicare eligibility for purposes of this valuation, and we have assumed that 50% of post-Medicare eligibility retirees elect that plan. Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. The remainder of employees are covered by the Louisiana School Employees' Retirement System (LSER) whose retirement (D.R.O.P. entry) eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

**Contribution Rates.** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy.** Until Fiscal Year Ending June 30, 2008, the Avoyelles Parish School Board recognized the cost of providing post-employment medical and life benefits (Avoyelles Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the Fiscal Year Beginning July 1, 2008, the Avoyelles Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retirees funding costs. In Fiscal Year Ending June 30, 2010, the Avoyelles Parish School Board's portion of health care funding cost for retired employees totaled \$3,489,913, and the life insurance totaled \$70,174. These amounts were applied toward the Net OPEB Benefit Obligation as shown in the table below.

**Annual Required Contribution.** Avoyelles Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2009 is \$4,583,714 for medical, and \$334,922 for life, as set forth below:

|                                    | Medical      | Life       |
|------------------------------------|--------------|------------|
| Normal Cost                        | \$ 986,029   | \$ 44,041  |
| 30-year UAL amortization amount    | 3,597,684    | 290,881    |
| Annual required contribution (ARC) | \$ 4,583,714 | \$ 334,922 |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**15. POST-EMPLOYMENT BENEFITS (continued)**

**Net Post-employment Benefit Obligation (Asset).** The table below shows Avoyelles Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2010:

|   | Medical     | Life      |
|---|-------------|-----------|
| Beginning Net OPEB Obligation (Asset)<br>7/1/2009 | \$917,504   | \$251,866 |
| Annual required contribution                      | +4,583,714  | +334,922  |
| Interest on Net OPEB Obligation (Asset)           | +36,700     | +10,075   |
| ARC Adjustment                                    | -53,059     | -14,565   |
| OPEB Cost   | 4,567,354   | 330,431   |
| Contribution                                      | 0           | 0         |
| Current year retiree premium                      | -3,489,913  | -70,174   |
| Change in Net OPEB Obligation                     | 1,077,441   | 260,258   |
| Ending Net OPEB Obligation (Asset)<br>6/30/2010   | \$1,994,945 | \$512,123 |

The following table shows Avoyelles Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

| Post<br>Employment<br>Benefit | Fiscal Year<br>Ended | Annual<br>OPEB Cost | Percentage<br>of Annual<br>Cost<br>Contributed | Net OPEB<br>Obligation<br>(Asset) |
|-------------------------------|----------------------|---------------------|--|-----------------------------------|
| Medical                       | June 30, 2010        | \$4,567,354         | 76.41%   | \$1,994,945                       |
| Life                          | June 30, 2010        | \$330,431           | 21.24%   | \$512,123                         |

**Funded Status and Funding Progress.** In the fiscal year ending June 30, 2010, Avoyelles Parish School Board made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of June 30, 2010, the end of a fiscal year, the Actuarial Accrued Liability (AAL) was \$64,699,976 (medical) and \$5,231,147 (life), which is defined as that portion, as determined by a particular actuarial cost method (Avoyelles Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2009/2010, the entire actuarial accrued liability of \$64,699,976 (medical) and \$5,231,147 (life) was unfunded.

|   | Medical       | Life          |
|---|---------------|---------------|
| Actuarial Accrued Liability (AAL)       | \$ 64,699,976 | \$ 5,231,147  |
| Actuarial Value of Plan Assets          | 0             | 0             |
| Unfunded Act. Accrued Liability (UAAL)  | 64,699,976    | 5,231,147     |
| Funded Ratio (Act. Val. Assets/AAL)     | 0%            | 0%            |
| Covered Payroll (active plan members)   | \$ 28,306,116 | \$ 28,306,116 |
| UAAL as a percentage of covered payroll | 228%          | 18.4%         |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**15. POST-EMPLOYMENT BENEFITS (continued)**

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Avoyelles Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Avoyelles Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Avoyelles Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets.** Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

**Turnover Rate.** An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

| <u>Age</u> | <u>Percent Turnover</u> |
|------------|-------------------------|
| 18 - 25    | 25.0%                   |
| 26 - 40    | 14.0%                   |
| 41 - 54    | 9.0%                    |
| 55+        | 7.0%                    |

**Post employment Benefit Plan Eligibility Requirements.** It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P. as described on the first page of this letter under the heading "Plan Description". This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. The remainder of the employees is covered by the Louisiana School Employees' Retirement System (LSER) whose retirement (D.R.O.P. entry) eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service. Entitlement to benefits continues through Medicare to death.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**15. POST-EMPLOYMENT BENEFITS (continued)**

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

**Method of Determining Value of Benefits.** The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes.

**16. RISK MANAGEMENT**

The Avoyelles Parish School Board's risk management activities are recorded in the Workers Compensation Self-Insured Fund, an internal service fund. This fund accounts for the risk financing activities of the School Board, but does not constitute a transfer of risk from the School Board.

Claims are paid by a third party administrator acting on behalf of the School Board, under the terms of a contractual agreement. Administrative fees are included within the provisions of that agreement. The School Board is protected against unanticipated catastrophic claims and aggregate loss by coverage carried through Safety National Casualty Corporation, a commercial insurer licensed or eligible to do business in Louisiana.

Coverage was in effect for specific occurrences exceeding \$200,000 and aggregate retention at \$2,000,000. The amount of settlements for each of the past three fiscal years has not exceeded the insurance coverage for each of the respective years.

The costs associated with this self-insurance plan are reported as inter-fund transactions to the extent of the amounts actuarially determined. Accordingly, they are treated as operating revenues of the Internal Service Fund and as operating expenditures of the General Fund and the Special Revenue Funds.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**16. RISK MANAGEMENT (continued)**

Changes in the workers' compensation liability amounts for the years ended June 30, 2010 and 2009 were:

|                                 | July 1, 2009<br>Liability | Current Year<br>Claims and<br>Changes in<br>Estimates | Claims<br>Payments | June 30, 2010<br>Liability |
|---------------------------------|---------------------------|---|--------------------|----------------------------|
| <u>Self-Insurance Liability</u> |                           |   |                    |                            |
| Workers' Compensation           | <u>\$285,441</u>          | <u>\$636,155</u>                                      | <u>\$433,638</u>   | <u>\$487,958</u>           |

|                                 | July 1, 2008<br>Liability | Current Year<br>Claims and<br>Changes in<br>Estimates | Claims<br>Payments | June 30, 2009<br>Liability |
|---------------------------------|---------------------------|---|--------------------|----------------------------|
| <u>Self-Insurance Liability</u> |                           |   |                    |                            |
| Workers' Compensation           | <u>\$464,058</u>          | <u>\$350,896</u>                                      | <u>\$529,513</u>   | <u>\$285,441</u>           |

Any additional potential for risk of loss, other than as described above, faced by the Avoyelles Parish School Board is further described in Note 14.

**17. ECONOMIC DEPENDENCY**

Statement of Financial Accounting Standards (SFAS) No. 4 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the State of Louisiana to all public school systems in Louisiana is primarily based on October 1 student count. For the year ended June 30, 2010, the State provided \$32,900,113 to the Avoyelles Parish School Board, which represents approximately 59.4% of the School Board's total revenue for the year.

**18. SUBSEQUENT EVENTS**

In December 2010, the Avoyelles Parish School Board received a \$1,000,000 Qualified School Construction Bond (QSCB) allocation from the Department of Education. The Board intends to use the bond proceeds for the construction of a multi-purpose facility on the campus of the Louisiana School for the Agricultural Sciences (LaSAS).

In December 2010, a shortage of funds of approximately \$17,000 was discovered at Riverside Elementary School. The local sheriff's office was notified and their investigation was completed and turned over to the District Attorney's office. On February 17, 2011, the case was presented to the Grand Jury and a true bill was found for the charge of theft over \$500. The matter has been set for arraignment on April 12, 2011.



**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULES**

**GENERAL FUND AND MAJOR SPECIAL REVENUE FUND  
WITH LEGALLY ADOPTED ANNUAL BUDGETS**

**GENERAL FUND:**

The general fund accounts for all activities of the School Board, except those required to be accounted for in another fund.

**SPECIAL REVENUE FUNDS:  
SPECIAL SALES TAX FUND**

The Special Sales Tax Fund accounts for a special sales and use tax of one-half of one percent. The proceeds of the sales and use tax are used for facility improvements and repairs, payment of bond indebtedness, maintenance, and operating expenses of the public school system.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2010**

Schedule 1

|  | Original<br>Budget  | Final<br>Amended<br>Budget | Actual<br>(Budgetary<br>Basis) | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|---------------------|----------------------------|--------------------------------|---|
| <b>REVENUES</b>  |                     |                            |                                |   |
| Local sources  |                     |                            |                                |   |
| Taxes:   |                     |                            |                                |   |
| Ad valorem taxes   | \$940,730           | \$983,000                  | \$867,338                      | \$(115,662)   |
| Sales tax  | 4,105,000           | 3,566,409                  | 3,828,765                      | 262,358   |
| Earnings on investments                                  | 50,000              | 40,000                     | 21,600                         | (18,400)  |
| Other  | 242,000             | 417,000                    | 847,310                        | 430,310   |
| Total local sources                                      | <u>5,337,730</u>    | <u>5,006,409</u>           | <u>5,565,013</u>               | <u>558,604</u>  |
| State Sources  |                     |                            |                                |   |
| Minimum Foundation Program                               | 30,310,834          | 29,507,547                 | 29,500,768                     | (6,779)   |
| Other  | 416,189             | 1,926,472                  | 1,363,880                      | (562,592)   |
| Total state sources                                      | <u>30,727,023</u>   | <u>31,434,019</u>          | <u>30,864,648</u>              | <u>(569,371)</u>  |
| Federal sources  | <u>12,789</u>       | <u>1,426,116</u>           | <u>1,131,475</u>               | <u>(294,641)</u>  |
| <b>TOTAL REVENUES</b>                                    | <u>36,077,541</u>   | <u>37,866,543</u>          | <u>37,561,136</u>              | <u>(305,408)</u>  |
| <b>EXPENDITURES</b>                                      |                     |                            |                                |   |
| Instruction  |                     |                            |                                |   |
| Regular programs   | 16,649,252          | 13,261,346                 | 12,130,982                     | 1,130,364   |
| Special education program                                | 5,058,272           | 5,052,627                  | 4,676,945                      | 375,681   |
| Vocational education programs                            | 1,029,858           | 1,155,207                  | 1,045,427                      | 109,780   |
| All other programs                                       | 714,704             | 6,510,548                  | 6,560,308                      | (69,760)  |
| Support services program                                 |                     |                            |                                |   |
| Student services   | 797,575             | 821,998                    | 769,164                        | 52,834  |
| Instructional staff services                             | 1,053,907           | 1,544,613                  | 1,484,239                      | 60,374  |
| General administration                                   | 998,442             | 1,194,473                  | 1,037,446                      | 157,027   |
| School administration                                    | 2,546,783           | 2,452,384                  | 2,693,283                      | (240,999)   |
| Business services  | 564,364             | 556,074                    | 523,927                        | 32,147  |
| Plant services   | 1,737,313           | 3,741,376                  | 2,218,671                      | 1,522,705   |
| Student transportation service                           | 4,573,993           | 4,219,358                  | 4,256,503                      | (37,146)  |
| School food service                                      | 732,337             | 322,977                    | 327,864                        | (4,887)   |
| Debt service payments:                                   |                     |                            |                                |   |
| Principal retirement                                     | 0                   | 0                          | 0                              | 0   |
| Interest and bank charges                                | 0                   | 0                          | 0                              | 0   |
| <b>TOTAL EXPENDITURES</b>                                | <u>36,456,799</u>   | <u>40,832,980</u>          | <u>37,744,758</u>              | <u>3,088,222</u>  |
| <b>Excess (deficiency) of revenues over expenditures</b> | <u>(379,258)</u>    | <u>(2,966,437)</u>         | <u>(183,623)</u>               | <u>2,782,814</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>                    |                     |                            |                                |   |
| Transfers in (out)                                       | <u>165,939</u>      | <u>968,033</u>             | <u>605,302</u>                 | <u>(362,730)</u>  |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>              | <u>165,939</u>      | <u>968,033</u>             | <u>605,302</u>                 | <u>(362,730)</u>  |
| <b>NET CHANGES IN FUND BALANCES</b>                      | <u>(213,319)</u>    | <u>(1,998,404)</u>         | <u>421,680</u>                 | <u>2,420,084</u>  |
| <b>Fund balances - July 1, 2009</b>                      | <u>14,083,492</u>   | <u>14,083,492</u>          | <u>14,083,492</u>              | <u>0</u>  |
| <b>Fund balances - June 30, 2010</b>                     | <u>\$13,870,173</u> | <u>\$12,085,088</u>        | <u>\$14,505,172</u>            | <u>\$2,420,084</u>                                      |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Special Sales Tax Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2010**

|  | <b>Original<br/>Budget</b> | <b>Final<br/>Amended<br/>Budget</b> | <b>Actual<br/>(Budgetary<br/>Basis)</b> | <b>Variance With<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|--|----------------------------|-------------------------------------|---|---|
| <b>REVENUES</b>  |                            |                                     |   |   |
| Local sources  |                            |                                     |   |   |
| Taxes:   |                            |                                     |   |   |
| Sales tax  | \$1,890,000                | \$1,890,000                         | \$1,858,144                             | \$(31,856)  |
| Interest Earnings  | 10,000                     | 10,000                              | 4,243                                   | (5,757)   |
| Other  | 0                          | 0                                   | 0                                       | 0   |
| <b>TOTAL REVENUES</b>                                    | <u>1,900,000</u>           | <u>1,900,000</u>                    | <u>1,862,387</u>                        | <u>(37,613)</u>   |
| <b>EXPENDITURES</b>                                      |                            |                                     |   |   |
| Instruction  |                            |                                     |   |   |
| Regular programs   | 1,621,400                  | 114,000                             | 136,556                                 | (22,556)  |
| Support services program                                 |                            |                                     |   |   |
| Pupil support services                                   | 118,000                    | 0                                   | 24,103                                  | 24,103  |
| School administration                                    | 0                          | 76,000                              | 20,386                                  | 55,614  |
| Business services  | 15,000                     | 0                                   | 0                                       | 0   |
| Plant services   | 0                          | 1,657,000                           | 1,732,885                               | (75,885)  |
| <b>TOTAL EXPENDITURES</b>                                | <u>1,754,400</u>           | <u>1,847,000</u>                    | <u>1,913,930</u>                        | <u>(66,930)</u>   |
| <b>Excess (deficiency) of revenues over expenditures</b> | <u>145,600</u>             | <u>53,000</u>                       | <u>(51,543)</u>                         | <u>(104,543)</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>                    |                            |                                     |   |   |
| Transfers in (out)                                       | (292,995)                  | (292,995)                           | (268,782)                               | 24,214  |
| Sale of fixed assets                                     | 0                          | 0                                   | 0                                       | 0   |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>              | <u>(292,995)</u>           | <u>(292,995)</u>                    | <u>(268,782)</u>                        | <u>24,214</u>   |
| <b>NET CHANGES IN FUND BALANCES</b>                      | <u>(147,395)</u>           | <u>(239,995)</u>                    | <u>(320,325)</u>                        | <u>(80,330)</u>   |
| <b>Fund balances - July 1, 2009</b>                      | <u>2,758,607</u>           | <u>2,758,607</u>                    | <u>2,758,607</u>                        | <u>0</u>  |
| <b>Fund balances - June 30, 2010</b>                     | <u>\$2,611,212</u>         | <u>\$2,518,612</u>                  | <u>\$2,438,282</u>                      | <u>\$(80,330)</u>   |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to Budgetary Comparison Schedules**  
**For the Year Ended June 30, 2010**

**A. BUDGETS**

The school board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- a) In May, the Superintendent submits to the School Board the proposed annual budget for the general fund for the fiscal year beginning July 1<sup>st</sup>. The proposed budget is made available for public inspection and comments by taxpayers prior to September 15<sup>th</sup>. The School Board legally enacts the budget through adoption. The only legal requirement is that the School Board adopt a balanced budget, whereby total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budget expenditures and other financing uses. The basis of budgeting is the same as GAAP.
- b) Appropriations in the General Fund and the Special Sales Tax Fund lapse at the end of the fiscal year, whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. All budgets are operational at the department level or project level. The superintendent of schools is authorized to transfer amounts between line items and functions within any fund. However, any additional appropriations that amend total expenditures of any fund require School Board resolution. The effects of budget revisions during the year for the General Fund were to increase net revenues by \$1,789,002 and increase net expenditures by \$4,376,181
- d) The effects of the budget revisions during the year for the Special Sales Tax Fund were to increase net expenditures by \$92,600; however expenditures in the fund still exceeded budgeted expenditures by \$66,930 or 3%.

## **SUPPLEMENTARY INFORMATION**

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2010**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS:**

**IMPROVING AMERICA'S SCHOOLS ACT I OF 1994 – TITLE I PROGRAM**

Title I of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material, equipment and library resources to improve skills in reading, language arts, and math for deprived children from low income families.

**IMPROVING AMERICA'S SCHOOLS ACT I OF 1994 – TITLE II PROGRAM**

Title II of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation designed to prepare, train, and recruit how quality teachers in core curriculum academic areas and schools.

**RURAL EDUCATION ACHEIVEMENT PROGRAM**

The REAP (Rural Education Achievement Program) Funds are used to supplement funds received under other Federal programs in rural areas, providing additional resources to carryout out the programs.

**PUBLIC HEALTH SERVICE ACT - TITLE XIX FUND**

The School Nurse Program - Title XIX Fund accounts for the funds from a program to provide school nurse services to students of the school system.

**SPECIAL EDUCATION FUND**

The Special Education Fund accounts for the funds from a federally financed program of free education in the least restrictive environment to children with exceptionalities.

**ADULT EDUCATION FUND**

The Adult Education Fund accounts for the funds from a federally and state financed, state-administered, and locally operated program to provide adult instruction leading to high school diploma.

**DRUG FREE SCHOOLS FUNDS**

The Drug Free Schools Fund accounts for the funds form a federal program used to develop a drug education program.

**JAG FUND**

JAG (Jobs for America's Graduates) accounts for revenues received from a federal grant which provides funding for dropout prevention and work force preparation for at risk youths.

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2010**

**NONMAJOR GOVERNMENTAL FUNDS (continued)**

**SPECIAL MAINTENANCE FUND**

The Special Maintenance Fund accounts for the avails of a 10-year, five mill, parishwide property tax dedicated to maintain, construct, and remodel school buildings and grounds.

**SCHOOL FOOD SERVICE**

The School Food Service Fund accounts for the operation of the food service program for the parish school system.

**CAPITAL OUTLAY FUND**

The Capital Outlay Fund accounts for monies designated by the school board for repairs to various school facilities.

**WARD NO. 4 SCHOOL DISTRICT FUND**

The Ward No. 4 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements to other facilities.

**WARD NO. 9 SCHOOL DISTRICT FUND**

The Ward No. 9 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements to other facilities.

**WARD NO. 6 SCHOOL DISTRICT FUND**

The Ward No. 6 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements to other facilities.

**VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for funds from a federal program which provides vocational education programs.

**TITLE V FUND**

Title V accounts for revenues received from a federal grant to support local education reform efforts, which are consistent with the statewide education reform efforts, leading to the accomplishment of the National Educational Goals.

**LA AGRICULTURAL SCIENCE SCHOOL FUND**

The La Ag Science School Fund accounts for the funds to operate a Type IV charter school (Louisiana Agriculture Sciences Charter School) providing an education with emphasis in the agricultural sciences.



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2010**

**NONMAJOR GOVERNMENTAL FUNDS (continued)**

**CLASSROOM BASED TECHNOLOGY FUND**

The Classroom Based Technology Fund accounts for funds received to improve student academic achievement with the use of technology in schools.

**READING FIRST**

Reading First accounts for revenues received from a federal grant to ensure that all children in America learn to read well by the end of the third grade. The funding provides specialized educational services to children in the first through third grade.

**JAG FUND**

JAG (Jobs for America's Graduates) accounts for revenues received from a federal grant which provides funding for drop out prevention and work force preparation for at risk youths.

**DEBT SERVICE FUNDS:**

**QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) FUND**

The Qualified School Construction Bond Fund accounts for the issuance of \$5,000,000 in revenue bonds issued in 2009, the proceeds of which are for the construction, restoration, and renovation of plant facilities at schools in the Avoyelles Parish School System.

**WARDS DEBT SERVICE FUNDS**

These debt service funds accumulate monies for payment of the remaining bond issue. The debt was incurred by the respective Ward to construct or improve school buildings and other school facilities. The bond issue is financed by special tax levies on the property within the territorial limits of the respective Wards. The balances of the individual ward debt issued at June 30, 2010, are as follows:

|            |           |
|------------|-----------|
| Ward No. 2 | \$275,000 |
|------------|-----------|

**ENERGY CONSERVATION CERTIFICATES OF INDEBTEDNESS FUND**

The Energy Conservation Certificates of Indebtedness Fund accounts for the issuance of \$2,110,000 in certificates of indebtedness for the payment of expenditures to make the school facilities more energy efficient.

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 Combining Balance Sheet  
 June 30, 2010

-----SPECIAL REVENUE FUNDS-----

|  | IASA Title I<br>Fund | IASA Title II<br>Fund | Rural Ed<br>Achievement<br>Program | Public Health<br>Serv. Act<br>Title XIX | Special<br>Education | Adult<br>Education<br>Fund | Drug Free<br>Schools<br>Fund | JAG<br>Fund     |
|--|----------------------|-----------------------|------------------------------------|---|----------------------|----------------------------|------------------------------|-----------------|
| <b>ASSETS</b>                                  |                      |                       |                                    |   |                      |                            |                              |                 |
| Cash and equivalents                           | \$318,705            | \$60,068              | \$9,214                            | \$233,803                               | \$66,308             | \$12,717                   | \$5,124                      | \$17,470        |
| Investments                                    | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| Receivables                                    | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| Interfund receivables                          | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| Prepaid expenses                               | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| Intergovernmental receivables                  | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| Inventory                                      | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| <b>TOTAL ASSETS</b>                            | <u>\$318,705</u>     | <u>\$60,068</u>       | <u>\$9,214</u>                     | <u>\$233,803</u>                        | <u>\$66,308</u>      | <u>\$12,717</u>            | <u>\$5,124</u>               | <u>\$17,470</u> |
| <b>LIABILITIES AND FUND BALANCES</b>           |                      |                       |                                    |   |                      |                            |                              |                 |
| <b>LIABILITIES</b>                             |                      |                       |                                    |   |                      |                            |                              |                 |
| Accounts, salaries,<br>and other payables      | \$318,705            | \$60,068              | \$9,214                            | \$28,552                                | \$66,308             | \$10,580                   | \$5,124                      | \$17,470        |
| Interfund payables                             | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| <b>TOTAL LIABILITIES</b>                       | <u>318,705</u>       | <u>60,068</u>         | <u>9,214</u>                       | <u>28,552</u>                           | <u>66,308</u>        | <u>10,580</u>              | <u>5,124</u>                 | <u>17,470</u>   |
| <b>FUND BALANCES</b>                           |                      |                       |                                    |   |                      |                            |                              |                 |
| Reserved for:                                  |                      |                       |                                    |   |                      |                            |                              |                 |
| Debt service                                   | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0               |
| Unreserved/Undesignated                        | 0                    | 0                     | 0                                  | 205,251                                 | 0                    | 2,137                      | 0                            | 0               |
| <b>TOTAL FUND BALANCES</b>                     | <u>0</u>             | <u>0</u>              | <u>0</u>                           | <u>205,251</u>                          | <u>0</u>             | <u>2,137</u>               | <u>0</u>                     | <u>0</u>        |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCES</b> | <u>\$318,705</u>     | <u>\$60,068</u>       | <u>\$9,214</u>                     | <u>\$233,803</u>                        | <u>\$66,308</u>      | <u>\$12,717</u>            | <u>\$5,124</u>               | <u>\$17,470</u> |

(continued)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Balance Sheet  
June 30, 2010

**SPECIAL REVENUE FUNDS**

|  | Special<br>Maintenance<br>Fund | School<br>Food Service<br>Fund | Capital<br>Outlay<br>Fund | Ward 4<br>School Dist<br>Fund | Ward 9<br>School Dist<br>Fund | Ward 6<br>School Dist<br>Fund | Vocational Ed<br>Home Econ<br>Fund | Title V<br>Fund |
|--|--------------------------------|--------------------------------|---------------------------|-------------------------------|-------------------------------|-------------------------------|------------------------------------|-----------------|
| <b>ASSETS</b>                                  |                                |                                |                           |                               |                               |                               |                                    |                 |
| Cash and equivalents                           | \$745,919                      | \$880,383                      | \$76,695                  | \$45,055                      | \$1,643                       | \$1,164                       | \$0                                | \$0             |
| Investments                                    | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| Receivables                                    | 0                              | 759                            | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| Interfund receivables                          | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| Prepaid expenses                               | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| Intergovernmental receivables                  | 0                              | 0                              | 0                         | 15,000                        | 0                             | 0                             | 0                                  | 0               |
| Inventory                                      | 43,712                         | 84,828                         | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| <b>TOTAL ASSETS</b>                            | <b>\$789,631</b>               | <b>\$965,969</b>               | <b>\$76,695</b>           | <b>\$60,055</b>               | <b>\$1,643</b>                | <b>\$1,164</b>                | <b>\$0</b>                         | <b>\$0</b>      |
| <b>LIABILITIES AND FUND BALANCES</b>           |                                |                                |                           |                               |                               |                               |                                    |                 |
| <b>LIABILITIES</b>                             |                                |                                |                           |                               |                               |                               |                                    |                 |
| Accounts, salaries,<br>and other payables      | \$0                            | \$204,078                      | \$0                       | \$30,484                      | \$0                           | \$0                           | \$0                                | \$0             |
| Interfund payables                             | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| <b>TOTAL LIABILITIES</b>                       | <b>0</b>                       | <b>204,078</b>                 | <b>0</b>                  | <b>30,484</b>                 | <b>0</b>                      | <b>0</b>                      | <b>0</b>                           | <b>0</b>        |
| <b>FUND BALANCES</b>                           |                                |                                |                           |                               |                               |                               |                                    |                 |
| Reserved for:                                  |                                |                                |                           |                               |                               |                               |                                    |                 |
| Debt service                                   | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                                  | 0               |
| Unreserved/Undesignated                        | 789,631                        | 761,891                        | 76,695                    | 29,571                        | 1,643                         | 1,164                         | 0                                  | 0               |
| <b>TOTAL FUND BALANCES</b>                     | <b>789,631</b>                 | <b>761,891</b>                 | <b>76,695</b>             | <b>29,571</b>                 | <b>1,643</b>                  | <b>1,164</b>                  | <b>0</b>                           | <b>0</b>        |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCES</b> | <b>\$789,631</b>               | <b>\$965,969</b>               | <b>\$76,695</b>           | <b>\$60,055</b>               | <b>\$1,643</b>                | <b>\$1,164</b>                | <b>\$0</b>                         | <b>\$0</b>      |

(continued)

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet**  
**June 30, 2010**

|  |   | SPECIAL REVENUE                 |                                 |                          |                    | DEBT SERVICE FUNDS |                               |   |                                |  |
|--|---|---------------------------------|---------------------------------|--------------------------|--------------------|--------------------|-------------------------------|---|--------------------------------|--|
|  |   | LA Ag<br>Science<br>School Fund | Classroom<br>Based Tech<br>Fund | Reading<br>First<br>Fund | Total              | QSCB Bond<br>Fund  | Wards<br>Debt Service<br>Fund | Energy<br>Conserv Cent<br>Of Indebt<br>Fund | Total<br>Debt Service<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
| <b>ASSETS</b>                              | Cash and equivalents                      | \$837,685                       | \$7,821                         | \$55,165                 | \$3,374,937        | \$4,576,392        | \$158,964                     | \$1,287,058                                 | \$6,022,415                    | \$9,397,352                                |
|  | Investments                               | 0                               | 0                               | 0                        | 0                  | 250,000            | 0                             | 0   | 250,000                        | 250,000                                    |
|  | Receivables                               | 0                               | 0                               | 0                        | 759                | 0                  | 0                             | 0   | 0                              | 759  |
|  | Interfund receivables                     | 0                               | 0                               | 0                        | 0                  | 0                  | 0                             | 0   | 0                              | 0  |
|  | Intergovernmental receivables             | 0                               | 0                               | 0                        | 15,000             | 0                  | 0                             | 0   | 0                              | 15,000                                     |
|  | Inventory                                 | 0                               | 0                               | 0                        | 128,540            | 0                  | 0                             | 0   | 0                              | 128,540                                    |
| <b>TOTAL ASSETS</b>                        |   | <u>\$837,685</u>                | <u>\$7,821</u>                  | <u>\$55,165</u>          | <u>\$3,519,236</u> | <u>\$4,826,392</u> | <u>\$158,964</u>              | <u>\$1,287,058</u>                          | <u>\$6,272,415</u>             | <u>\$9,791,651</u>                         |
| <b>LIABILITIES AND FUND BALANCES</b>       |   |                                 |                                 |                          |                    |                    |                               |   |                                |  |
| <b>LIABILITIES</b>                         | Accounts, salaries,<br>and other payables | \$145,544                       | \$7,821                         | \$55,165                 | \$959,113          | \$0                | \$0                           | \$0   | \$0                            | \$959,113                                  |
|  | Interfund payables                        | 0                               | 0                               | 0                        | 0                  | 0                  | 0                             | 0   | 0                              | 0  |
| <b>TOTAL LIABILITIES</b>                   |   | <u>145,544</u>                  | <u>7,821</u>                    | <u>55,165</u>            | <u>959,113</u>     | <u>0</u>           | <u>0</u>                      | <u>0</u>                                    | <u>0</u>                       | <u>959,113</u>                             |
| <b>FUND BALANCES</b>                       |   |                                 |                                 |                          |                    |                    |                               |   |                                |  |
| Reserved for:                              | Debt service                              | 0                               | 0                               | 0                        | 0                  | 0                  | 158,964                       | 1,287,058                                   | 1,446,022                      | 1,446,022                                  |
|  | Construction                              | 0                               | 0                               | 0                        | 0                  | 4,826,392          | 0                             | 0   | 4,826,392                      | 4,826,392                                  |
|  | Unreserved/Undesignated                   | <u>692,142</u>                  | <u>0</u>                        | <u>0</u>                 | <u>2,560,124</u>   | <u>0</u>           | <u>0</u>                      | <u>0</u>                                    | <u>0</u>                       | <u>2,560,124</u>                           |
| <b>TOTAL FUND BALANCES</b>                 |   | <u>692,142</u>                  | <u>0</u>                        | <u>0</u>                 | <u>2,560,124</u>   | <u>4,826,392</u>   | <u>158,964</u>                | <u>1,287,058</u>                            | <u>6,272,415</u>               | <u>8,832,539</u>                           |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> |   |                                 |                                 |                          |                    |                    |                               |   |                                |  |
|  |   | <u>\$837,685</u>                | <u>\$7,821</u>                  | <u>\$55,165</u>          | <u>\$3,519,236</u> | <u>\$4,826,392</u> | <u>\$158,964</u>              | <u>\$1,287,058</u>                          | <u>\$6,272,415</u>             | <u>\$9,791,651</u>                         |

(concluded)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

SPECIAL REVENUE FUNDS

| REVENUES                   | IASA Title I<br>Fund | IASA Title II<br>Fund | Rural Ed<br>Achievement<br>Program | Public Health<br>Serv. Act<br>Title XIX | Special<br>Education | Adult<br>Education<br>Fund | Drug Free<br>Schools<br>Fund | JAG<br>Fund      |
|----------------------------|----------------------|-----------------------|------------------------------------|---|----------------------|----------------------------|------------------------------|------------------|
| Local sources              |                      |                       |                                    |   |                      |                            |                              |                  |
| Taxes                      |                      |                       |                                    |   |                      |                            |                              |                  |
| Ad valorem taxes           | \$0                  | \$0                   | \$0                                | \$0                                     | \$0                  | \$0                        | \$0                          | \$0              |
| Sales and use              | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0                |
| Interest earnings          | 0                    | 0                     | 0                                  | 502                                     | 0                    | 2,605                      | 0                            | 0                |
| Food services              | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0                |
| Other                      | 0                    | 0                     | 0                                  | 537,830                                 | 0                    | 0                          | 0                            | 0                |
| State sources              |                      |                       |                                    |   |                      |                            |                              |                  |
| Minimum Foundation Program | 0                    | 0                     | 0                                  | 0                                       | 0                    | 0                          | 0                            | 0                |
| Other                      | 0                    | 0                     | 0                                  | 0                                       | 0                    | 19,188                     | 0                            | 0                |
| Federal sources            | 4,666,090            | 542,508               | 245,315                            | 0                                       | 2,765,586            | 94,681                     | 44,796                       | 196,618          |
| <b>TOTAL REVENUES</b>      | <b>\$4,666,090</b>   | <b>\$542,508</b>      | <b>\$245,315</b>                   | <b>\$538,332</b>                        | <b>\$2,765,586</b>   | <b>\$116,474</b>           | <b>\$44,796</b>              | <b>\$196,618</b> |

(continued)

**AVOUELLES PARISH SCHOOL BOARD, LOUISIANA**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

**SPECIAL REVENUE FUNDS**

|  | <b>IASA Title I<br/>Fund</b> | <b>IASA Title II<br/>Fund</b> | <b>Rural Ed<br/>Achievement<br/>Program</b> | <b>Public Health<br/>Serv. Act<br/>Title XIX</b> | <b>Special<br/>Education</b> | <b>Adult<br/>Education<br/>Fund</b> | <b>Drug Free<br/>Schools<br/>Fund</b> | <b>JAG<br/>Fund</b> |
|--|------------------------------|-------------------------------|---|--|------------------------------|-------------------------------------|---------------------------------------|---------------------|
| <b>EXPENDITURES</b>                                  |                              |                               |   |  |                              |                                     |                                       |                     |
| Instruction  |                              |                               |   |  |                              |                                     |                                       |                     |
| Special education programs                           | 0                            | 0                             | 0   | 4,874  | 2,018,668                    | 0                                   | 0                                     | 0                   |
| All other programs                                   | 3,173,821                    | 373,977                       | 200,830                                     | 204  | 0                            | 14,614                              | 847                                   | 37,942              |
| Support services program                             |                              |                               |   |  |                              |                                     |                                       |                     |
| Student services                                     | 17,762                       | 0                             | 0   | 431,132  | 59,416                       | 0                                   | 37,614                                | 133                 |
| Instructional staff services                         | 957,113                      | 109,812                       | 11,756                                      | 0  | 383,743                      | 99,723                              | 339                                   | 158,542             |
| General administration                               | 1,305                        | 0                             | 0   | 488  | 0                            | 0                                   | 0                                     | 0                   |
| School administration                                | 1,067                        | 0                             | 0   | 0  | 0                            | 0                                   | 5,120                                 | 0                   |
| Business services                                    | 10,213                       | 1,390                         | 0   | 0  | 0                            | 0                                   | 0                                     | 0                   |
| Plant services                                       | 14,033                       | 0                             | 6,793                                       | 0  | 7,803                        | 0                                   | 0                                     | 0                   |
| Debit service:                                       |                              |                               |   |  |                              |                                     |                                       |                     |
| Principal retirement                                 | 0                            | 0                             | 0   | 0  | 0                            | 0                                   | 0                                     | 0                   |
| Interest and fiscal charges                          | 0                            | 0                             | 0   | 0  | 0                            | 0                                   | 0                                     | 0                   |
| <b>TOTAL EXPENDITURES</b>                            | <b>4,175,113</b>             | <b>485,179</b>                | <b>219,379</b>                              | <b>436,678</b>                                   | <b>2,469,629</b>             | <b>114,337</b>                      | <b>43,919</b>                         | <b>196,618</b>      |
| Excess (deficiency) of<br>revenues over expenditures | <u>490,977</u>               | <u>57,329</u>                 | <u>25,936</u>                               | <u>101,654</u>                                   | <u>295,957</u>               | <u>2,137</u>                        | <u>877</u>                            | <u>0</u>            |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>          |                              |                               |   |  |                              |                                     |                                       |                     |
| Transfers in (out)                                   | (490,977)                    | (57,329)                      | (25,936)                                    | 0  | (295,957)                    | 0                                   | (877)                                 | 0                   |
| Total other finan sources (uses)                     | <u>(490,977)</u>             | <u>(57,329)</u>               | <u>(25,936)</u>                             | <u>0</u>   | <u>(295,957)</u>             | <u>0</u>                            | <u>(877)</u>                          | <u>0</u>            |
| <b>NET CHANGES IN FUND BALANCES</b>                  | <b>0</b>                     | <b>0</b>                      | <b>0</b>                                    | <b>101,654</b>                                   | <b>0</b>                     | <b>2,137</b>                        | <b>0</b>                              | <b>0</b>            |
| Fund balances at beginning of year                   | 0                            | 0                             | 0   | 103,596  | 0                            | 0                                   | 0                                     | 0                   |
| Fund Balances at end of year                         | <u>\$0</u>                   | <u>\$0</u>                    | <u>\$0</u>                                  | <u>\$205,251</u>                                 | <u>\$0</u>                   | <u>\$2,137</u>                      | <u>\$0</u>                            | <u>\$0</u>          |

(continued)  
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**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

|                            | Special Revenue Funds          |                                |                           |                               |                               |                               |                                 |
|----------------------------|--------------------------------|--------------------------------|---------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------------|
|                            | Special<br>Maintenance<br>Fund | School<br>Food Service<br>Fund | Capital<br>Outlay<br>Fund | Ward 4<br>School Dist<br>Fund | Ward 9<br>School Dist<br>Fund | Ward 6<br>School Dist<br>Fund | Vocational<br>Education<br>Fund |
| <b>REVENUES</b>            |                                |                                |                           |                               |                               |                               |                                 |
| Local sources              |                                |                                |                           |                               |                               |                               |                                 |
| Taxes                      |                                |                                |                           |                               |                               |                               |                                 |
| Ad valorem taxes           | \$469,638                      | \$0                            | \$0                       | \$0                           | \$0                           | \$0                           | \$0                             |
| Sales and use              | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                               |
| Interest earnings          | 1,376                          | 2,051                          | 325                       | 397                           | 4                             | 4                             | 0                               |
| Food services              | 0                              | 316,876                        | 0                         | 0                             | 0                             | 0                             | 0                               |
| Other                      | 79,070                         | 0                              | 0                         | 8,102                         | 0                             | 0                             | 0                               |
| State sources              |                                |                                |                           |                               |                               |                               |                                 |
| Minimum Foundation Program | 0                              | 91,042                         | 0                         | 0                             | 0                             | 0                             | 0                               |
| Other                      | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                               |
| Federal sources            | 0                              | 2,914,346                      | 0                         | 0                             | 0                             | 0                             | 4,700                           |
| <b>TOTAL REVENUES</b>      | <b>\$550,084</b>               | <b>\$3,324,415</b>             | <b>\$325</b>              | <b>\$6,499</b>                | <b>\$4</b>                    | <b>\$4</b>                    | <b>\$118,621</b>                |
|                            |                                |                                |                           |                               |                               |                               | <b>\$4,700</b>                  |

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

| <u>Special Revenue Funds</u>                         |                                |                                |                           |                               |                               |                               |                                 |                 |   |
|--|--------------------------------|--------------------------------|---------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------------|-----------------|---|
|  | Special<br>Maintenance<br>Fund | School<br>Food Service<br>Fund | Capital<br>Outlay<br>Fund | Ward 4<br>School Dist<br>Fund | Ward 9<br>School Dist<br>Fund | Ward 6<br>School Dist<br>Fund | Vocational<br>Education<br>Fund | Title V<br>Fund |   |
| <b>Expenditures</b>                                  |                                |                                |                           |                               |                               |                               |                                 |                 |   |
| Instruction -  |                                |                                |                           |                               |                               |                               |                                 |                 |   |
| Regular programs                                     | \$32,676                       | \$0                            | \$0                       | \$0                           | \$0                           | \$0                           | \$0                             | 0               | 0 |
| Vocational education programs                        | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 101,392                         | 0               | 0 |
| All other programs                                   | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                               | 4,203           | 0 |
| Support services program                             |                                |                                |                           |                               |                               |                               |                                 |                 |   |
| Student services                                     | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 10,000                          | 0               | 0 |
| Instructional staff services                         | 10,054                         | 0                              | 0                         | 0                             | 0                             | 0                             | 1,866                           | 0               | 0 |
| General administration                               | 15,227                         | 0                              | 0                         | 0                             | 0                             | 0                             | 0                               | 0               | 0 |
| Plant services                                       | 446,668                        | 0                              | 0                         | 64,843                        | 0                             | 2,478                         | 0                               | 0               | 0 |
| School Food services                                 | 0                              | 3,737,506                      | 0                         | 0                             | 0                             | 0                             | 0                               | 0               | 0 |
| Debt service:  |                                |                                |                           |                               |                               |                               |                                 |                 |   |
| Principal retirement                                 | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                               | 0               | 0 |
| Interest and fiscal charges                          | 0                              | 0                              | 0                         | 0                             | 0                             | 0                             | 0                               | 0               | 0 |
| <b>TOTAL EXPENDITURES</b>                            | <u>504,625</u>                 | <u>3,737,506</u>               | <u>0</u>                  | <u>64,843</u>                 | <u>0</u>                      | <u>2,478</u>                  | <u>113,058</u>                  | <u>4,203</u>    |   |
| Excess (deficiency) of<br>revenues over expenditures | <u>45,459</u>                  | <u>(413,091)</u>               | <u>325</u>                | <u>(58,344)</u>               | <u>4</u>                      | <u>(2,474)</u>                | <u>5,563</u>                    | <u>497</u>      |   |
| <b>TOTAL OTHER FINANCING SOURCES (USE)</b>           |                                |                                |                           |                               |                               |                               |                                 |                 |   |
| Transfers in (out)                                   | <u>0</u>                       | <u>407,570</u>                 | <u>0</u>                  | <u>0</u>                      | <u>0</u>                      | <u>0</u>                      | <u>(5,563)</u>                  | <u>(497)</u>    |   |
| Total other finan sources (uses)                     | <u>0</u>                       | <u>407,570</u>                 | <u>0</u>                  | <u>0</u>                      | <u>0</u>                      | <u>0</u>                      | <u>(5,563)</u>                  | <u>(497)</u>    |   |
| <b>NET CHANGES IN FUND BALANCES</b>                  | <u>45,459</u>                  | <u>(5,521)</u>                 | <u>325</u>                | <u>(58,344)</u>               | <u>4</u>                      | <u>(2,474)</u>                | <u>0</u>                        | <u>0</u>        |   |
| <b>Fund balances at beginning of year</b>            | <u>744,172</u>                 | <u>767,412</u>                 | <u>76,370</u>             | <u>87,914</u>                 | <u>1,639</u>                  | <u>3,638</u>                  | <u>0</u>                        | <u>0</u>        |   |
| <b>Fund Balances at end of year</b>                  | <u>\$789,631</u>               | <u>\$761,891</u>               | <u>\$76,695</u>           | <u>\$29,571</u>               | <u>\$1,843</u>                | <u>\$1,164</u>                | <u>\$0</u>                      | <u>\$0</u>      |   |

(continued)



**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

|                            | SPECIAL REVENUE FUNDS           |                                 |                          |                     | DEBT SERVICE FUNDS |                               |                                       |                       | Total Nonmajor<br>Governmental<br>Funds |
|----------------------------|---------------------------------|---------------------------------|--------------------------|---------------------|--------------------|-------------------------------|---------------------------------------|-----------------------|---|
|                            | LA Ag<br>Science<br>School Fund | Classroom<br>Based Tech<br>Fund | Reading<br>First<br>Fund | Totals              | QSCB Bond<br>Fund  | Wards<br>Debt Service<br>Fund | Energy Conv<br>Cert of Indebt<br>Fund | Total Debt<br>Service |   |
| <b>REVENUES</b>            |                                 |                                 |                          |                     |                    |                               |                                       |                       |   |
| Local sources              |                                 |                                 |                          |                     |                    |                               |                                       |                       |   |
| Taxes                      |                                 |                                 |                          |                     |                    |                               |                                       |                       |   |
| Ad valorem taxes           | \$0                             | \$0                             | \$0                      | \$469,638           | 0                  | \$58,913                      | \$0                                   | \$58,913              | 528,551                                 |
| Sales and use              | 0                               | 0                               | 0                        | 0                   | 0                  | 0                             | 0                                     | 0                     | 0                                       |
| Interest earnings          | 1,812                           | 0                               | 0                        | 9,076               | 25,287             | 293                           | 2,449                                 | 28,030                | 37,106                                  |
| Food services              | 0                               | 0                               | 0                        | 316,976             | 0                  | 0                             | 0                                     | 0                     | 316,976                                 |
| Other                      | 0                               | 0                               | 0                        | 623,002             | 0                  | 0                             | 0                                     | 0                     | 623,002                                 |
| State sources              |                                 |                                 |                          |                     |                    |                               |                                       |                       |   |
| Minimum Foundation Program | 1,925,236                       | 0                               | 0                        | 2,016,278           | 0                  | 0                             | 0                                     | 0                     | 2,016,278                               |
| Other                      | 0                               | 0                               | 0                        | 19,188              | 0                  | 0                             | 0                                     | 0                     | 19,188                                  |
| Federal sources            | 0                               | 461,250                         | 358,764                  | 12,413,275          | 0                  | 0                             | 0                                     | 0                     | 12,413,275                              |
| <b>TOTAL REVENUES</b>      | <b>\$1,927,048</b>              | <b>\$461,250</b>                | <b>\$358,764</b>         | <b>15,867,432.4</b> | <b>\$25,287</b>    | <b>\$59,207</b>               | <b>\$2,449</b>                        | <b>\$86,943</b>       | <b>15,954,376</b>                       |

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA**  
**MARKSVILLE, LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

|   | SPECIAL REVENUE FUNDS     |                           |                    |             | DEBT SERVICE FUNDS |                         |                                 |                    | Total Nonmajor Governmental Funds |
|---|---------------------------|---------------------------|--------------------|-------------|--------------------|-------------------------|---------------------------------|--------------------|-----------------------------------|
|   | LA Ag Science School Fund | Classroom Based Tech Fund | Reading First Fund | Totals      | QSCB Bond Fund     | Wards Debt Service Fund | Energy Conv Cert of Indebt Fund | Total Debt Service |                                   |
| EXPENDITURES                                      |                           |                           |                    |             |                    |                         |                                 |                    |                                   |
| Instruction-                                      |                           |                           |                    |             |                    |                         |                                 |                    |                                   |
| Regular programs                                  | \$850,604                 | \$452                     | \$451              | \$884,183   | \$0                | \$0                     | \$0                             | \$0                | 884,183                           |
| Special education programs                        | 54,797                    | 0                         | 172,849            | 2,251,188   | 0                  | 0                       | 0                               | 0                  | 2,251,188                         |
| Vocational education programs                     | 328,950                   | 26                        | 0                  | 430,368     | 0                  | 0                       | 0                               | 0                  | 430,368                           |
| All other programs                                | 0                         | 382,903                   | 86,065             | 4,275,208   | 0                  | 0                       | 0                               | 0                  | 4,275,208                         |
| Support services program                          |                           |                           |                    |             |                    |                         |                                 |                    |                                   |
| Student services                                  | 71,422                    | 0                         | 0                  | 627,479     | 0                  | 0                       | 0                               | 0                  | 627,479                           |
| Instructional staff services                      | 107,454                   | 77,868                    | 4,156              | 1,922,225   | 0                  | 0                       | 0                               | 0                  | 1,922,225                         |
| General administration                            | 21,000                    | 0                         | 0                  | 37,999      | 0                  | (0)                     | 0                               | (0)                | 37,999                            |
| School administration                             | 177,711                   | 0                         | 0                  | 183,898     | 0                  | 0                       | 0                               | 0                  | 183,898                           |
| Business services                                 | 0                         | 0                         | 84,409             | 96,011      | 0                  | 0                       | 0                               | 0                  | 96,011                            |
| Plant services                                    | 161,497                   | 0                         | 0                  | 704,114     | 198,895            | 0                       | 30,896                          | 229,791            | 933,906                           |
| School food services                              | 30,611                    | 0                         | 0                  | 3,768,117   | 0                  | 0                       | 0                               | 0                  | 3,768,117                         |
| Debt service:                                     |                           |                           |                    |             |                    |                         |                                 |                    |                                   |
| Principal retirement                              | 0                         | 0                         | 0                  | 0           | 0                  | 48,000                  | 140,000                         | 188,000            | 188,000                           |
| Interest and fiscal charges                       | 0                         | 0                         | 0                  | 0           | 0                  | 6,890                   | 51,706                          | 58,596             | 58,596                            |
| TOTAL EXPENDITURES                                | 1,804,045                 | 461,250                   | 347,930            | 15,180,790  | 198,895            | 54,890                  | 222,602                         | 476,387            | 15,657,177                        |
| Excess (deficiency) of revenues over expenditures |                           |                           |                    |             |                    |                         |                                 |                    |                                   |
| OTHER FINANCING SOURCES (USES)                    |                           |                           |                    |             |                    |                         |                                 |                    |                                   |
| Proceeds from bond issuance                       | 123,003                   | 0                         | 10,834             | 686,642     | (173,608)          | 4,317                   | (220,153)                       | (389,444)          | 297,198                           |
| Transfers in (out)                                | 0                         | 0                         | 0                  | 0.00        | 5,000,000          | 0                       | 0                               | 5,000,000          | 5,000,000                         |
| Total other financing sources (uses)              | (54,121)                  | 0                         | (10,834)           | (534,521)   | 0                  | 0                       | 198,000                         | 198,000            | (336,521)                         |
|   | (54,121)                  | 0                         | (10,834)           | (534,521)   | 5,000,000          | 0                       | 198,000                         | 5,198,000          | 4,663,479                         |
| NET CHANGES IN FUND BALANCES                      | 68,881                    | 0                         | 0                  | 152,121     | 4,826,392          | 4,317                   | (22,153)                        | 4,808,556          | 4,960,677                         |
| Fund balances at beginning of year                | 623,260                   | 0                         | 0                  | 2,408,002   | 0                  | 154,648                 | 1,309,211                       | 1,463,859          | 3,871,861                         |
| Fund Balances at end of year                      | \$692,142                 | \$0                       | \$0                | \$2,560,124 | \$4,826,392        | \$158,964               | \$1,287,058                     | \$6,272,415        | \$8,832,539                       |

(concluded)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|  | IASA<br>Title I<br>Fund         |                  |  | IASA<br>Title II<br>Fund        |                 |  |
|--|---------------------------------|------------------|--|---------------------------------|-----------------|--|
|  | Original and<br>Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                                      |                                 |                  |  |                                 |                 |  |
| Local sources  |                                 |                  |  |                                 |                 |  |
| Taxes  |                                 |                  |  |                                 |                 |  |
| Ad valorem taxes                                     | \$0                             | \$0              | \$0                                    | \$0                             | \$0             | \$0                                    |
| Sales and use  | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Interest earnings                                    | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Other  | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| State sources  |                                 |                  |  |                                 |                 |  |
| Minimum Foundation Program                           | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Other  | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Federal sources                                      | <u>4,666,090</u>                | <u>4,666,090</u> | <u>0</u>                               | <u>542,508</u>                  | <u>542,508</u>  | <u>0</u>                               |
| <b>TOTAL REVENUES</b>                                | <u>4,666,090</u>                | <u>4,666,090</u> | <u>0</u>                               | <u>542,508</u>                  | <u>542,508</u>  | <u>0</u>                               |
| <b>EXPENDITURES</b>                                  |                                 |                  |  |                                 |                 |  |
| Instruction-   |                                 |                  |  |                                 |                 |  |
| Regular programs                                     | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Special education programs                           | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Vocational education programs                        | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| All other programs                                   | 3,173,621                       | 3,173,621        | 0                                      | 373,977                         | 373,977         | 0                                      |
| Support services program                             |                                 |                  |  |                                 |                 |  |
| Student services                                     | 17,762                          | 17,762           | 0                                      | 0                               | 0               | 0                                      |
| Instructional staff services                         | 957,113                         | 957,113          | 0                                      | 109,812                         | 109,812         | 0                                      |
| General administration                               | 1,305                           | 1,305            | 0                                      | 0                               | 0               | 0                                      |
| School administration                                | 1,067                           | 1,067            | 0                                      | 0                               | 0               | 0                                      |
| Business services                                    | 10,213                          | 10,213           | 0                                      | 1,390                           | 1,390           | 0                                      |
| Plant services                                       | <u>14,033</u>                   | <u>14,033</u>    | <u>0</u>                               | <u>0</u>                        | <u>0</u>        | <u>0</u>                               |
| <b>TOTAL EXPENDITURES</b>                            | <u>4,175,113</u>                | <u>4,175,113</u> | <u>0</u>                               | <u>485,179</u>                  | <u>485,179</u>  | <u>0</u>                               |
| Excess (deficiency) of<br>revenues over expenditures | 490,977                         | 490,977          | 0                                      | 57,329                          | 57,329          | 0                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>                |                                 |                  |  |                                 |                 |  |
| Transfers in (out)                                   | <u>(490,977)</u>                | <u>(490,977)</u> | <u>0</u>                               | <u>(57,329)</u>                 | <u>(57,329)</u> | <u>0</u>                               |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>          | <u>(490,977)</u>                | <u>(490,977)</u> | <u>0</u>                               | <u>(57,329)</u>                 | <u>(57,329)</u> | <u>0</u>                               |
| Excess (deficiency) of revenues over                 |                                 |                  |  |                                 |                 |  |
| Fund balances at beginning of year                   | <u>0</u>                        | <u>0</u>         | <u>0</u>                               | <u>0</u>                        | <u>0</u>        | <u>0</u>                               |
| <b>Fund Balances at end of year</b>                  | <u>\$0</u>                      | <u>\$0</u>       | <u>\$0</u>                             | <u>\$0</u>                      | <u>\$0</u>      | <u>\$0</u>                             |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|   | Rural Ed<br>Achievement<br>Fund |                 |  | Public Health<br>Serv Act<br>Title XIX |                 |                  |  |
|---|---------------------------------|-----------------|--|--|-----------------|------------------|--|
|   | Original<br>Final<br>Budget     | Actual          | Variance<br>Favorable<br>(Unfavorable) | Original<br>Budget                     | Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                 |  |  |                 |                  |  |
| Local sources   |                                 |                 |  |  |                 |                  |  |
| Taxes   |                                 |                 |  |  |                 |                  |  |
| Ad valorem taxes  | \$0                             | \$0             | \$0                                    | \$0                                    | \$0             | \$0              | \$0                                    |
| Sales and use   | 0                               | 0               | 0                                      | 0                                      | 0               | 0                | 0                                      |
| Interest earnings   | 0                               | 0               | 0                                      | 100                                    | 100             | 502              | 402                                    |
| Other   | 0                               | 0               | 0                                      | 323,857                                | 423,857         | 537,830          | 113,973                                |
| State sources   |                                 |                 |  |  |                 |                  |  |
| Minimum Foundation Program  | 0                               | 0               | 0                                      | 0                                      | 0               | 0                | 0                                      |
| Other   | 0                               | 0               | 0                                      | 0                                      | 0               | 0                | 0                                      |
| Federal sources   | 245,315                         | 245,315         | 0                                      | 0                                      | 0               | 0                | 0                                      |
| <b>TOTAL REVENUES</b>   | <b>245,315</b>                  | <b>245,315</b>  | <b>0</b>                               | <b>323,957</b>                         | <b>423,957</b>  | <b>538,332</b>   | <b>114,375</b>                         |
| <b>EXPENDITURES</b>   |                                 |                 |  |  |                 |                  |  |
| Instruction-  |                                 |                 |  |  |                 |                  |  |
| Regular programs  | 0                               | 0               | 0                                      | 0                                      | 0               | 0                | 0                                      |
| Special education programs  | 0                               | 0               | 0                                      | 2,300                                  | 2,300           | 4,874            | (2,574)                                |
| Vocational education programs   | 0                               | 0               | 0                                      | 0                                      | 0               | 0                | 0                                      |
| All other programs  | 200,654                         | 200,654         | 0                                      | 0                                      | 0               | 204              | (204)                                  |
| Support services program  |                                 |                 |  |  |                 |                  |  |
| Student services  | 0                               | 0               | 0                                      | 342,466                                | 442,466         | 431,132          | 11,334                                 |
| Instructional staff services  | 11,756                          | 11,756          | 0                                      | 0                                      | 0               | 0                | 0                                      |
| General administration  | 0                               | 0               | 0                                      | 0                                      | 0               | 468              | (468)                                  |
| Plant services  | 6,793                           | 6,793           | 0                                      | 0                                      | 0               | 0                | 0                                      |
| <b>TOTAL EXPENDITURES</b>   | <b>219,202</b>                  | <b>219,202</b>  | <b>0</b>                               | <b>344,766</b>                         | <b>444,766</b>  | <b>436,678</b>   | <b>8,088</b>                           |
| Excess (deficiency of)<br>revenues over expenditures                          | 26,113                          | 26,113          | 0                                      | (20,809)                               | (20,809)        | 101,654          | 122,463                                |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                 |  |  |                 |                  |  |
| Transfers in (out)  | (25,936)                        | (25,936)        | 0                                      | 0                                      | 0               | 0                | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USE)</b>                                    | <b>(25,936)</b>                 | <b>(25,936)</b> | <b>0</b>                               | <b>0</b>                               | <b>0</b>        | <b>0</b>         | <b>0</b>                               |
| Excess (deficiency of) revenues over<br>expenditures and other sources (uses) | 177                             | 177             | 0                                      | (20,809)                               | (20,809)        | 101,654          | 122,463                                |
| <b>Fund balances at beginning of year</b>                                     | <b>0</b>                        | <b>0</b>        | <b>0</b>                               | <b>103,596</b>                         | <b>103,596</b>  | <b>103,596</b>   | <b>0</b>                               |
| <b>Fund Balances at end of year</b>   | <b>\$177</b>                    | <b>\$177</b>    | <b>\$0</b>                             | <b>\$82,787</b>                        | <b>\$82,787</b> | <b>\$205,251</b> | <b>\$122,463</b>                       |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|   | Special<br>Education<br>Fund    |                  |  | Adult<br>Education<br>Fund      |                |  |
|---|---------------------------------|------------------|--|---------------------------------|----------------|--|
|   | Original and<br>Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                  |  |                                 |                |  |
| Local sources   |                                 |                  |  |                                 |                |  |
| Taxes   |                                 |                  |  |                                 |                |  |
| Ad valorem taxes  | \$0                             | \$0              | \$0                                    | \$0                             | \$0            | \$0                                    |
| Sales and use   | 0                               | 0                | 0                                      | 0                               | 0              | 0                                      |
| Interest earnings   | 0                               | 0                | 0                                      | 2,605                           | 2,605          | 0                                      |
| Other   | 0                               | 0                | 0                                      | 0                               | 0              | 0                                      |
| State sources   |                                 |                  |  |                                 |                |  |
| Minimum Foundation Program  | 0                               | 0                | 0                                      | 0                               | 0              | 0                                      |
| Other   | 0                               | 0                | 0                                      | 19,188                          | 19,188         | 0                                      |
| Federal sources   | <u>2,765,586</u>                | <u>2,765,586</u> | <u>0</u>                               | <u>94,681</u>                   | <u>94,681</u>  | <u>0</u>                               |
| <b>TOTAL REVENUES</b>   | <u>2,765,586</u>                | <u>2,765,586</u> | <u>0</u>                               | <u>116,474</u>                  | <u>116,474</u> | <u>0</u>                               |
| <b>EXPENDITURES</b>   |                                 |                  |  |                                 |                |  |
| Instruction-  |                                 |                  |  |                                 |                |  |
| Regular programs  | 0                               | 0                | 0                                      | 0                               | 0              | 0                                      |
| Special education programs  | 2,018,668                       | 2,018,668        | 0                                      | 0                               | 0              | 0                                      |
| Vocational education programs   | 0                               | 0                | 0                                      | 0                               | 0              | 0                                      |
| All other programs  | 0                               | 0                | 0                                      | 14,614                          | 14,614         | 0                                      |
| Support services program  |                                 |                  |  |                                 |                |  |
| Student services  | 59,416                          | 59,416           | 0                                      | 0                               | 0              | 0                                      |
| Instructional staff services  | 383,743                         | 383,743          | 0                                      | 99,723                          | 99,723         | 0                                      |
| Plant services  | <u>7,803</u>                    | <u>7,803</u>     | <u>0</u>                               | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| <b>TOTAL EXPENDITURES</b>   | <u>2,469,629</u>                | <u>2,469,629</u> | <u>0</u>                               | <u>114,337</u>                  | <u>114,337</u> | <u>0</u>                               |
| Excess (deficiency) of<br>revenues over expenditures                          | 295,957                         | 295,957          | 0                                      | 2,137                           | 2,137          | 0                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                  |  |                                 |                |  |
| Transfers in (out)  | <u>(295,957)</u>                | <u>(295,957)</u> | <u>0</u>                               | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <u>(295,957)</u>                | <u>(295,957)</u> | <u>0</u>                               | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | 0                               | 0                | 0                                      | 2,137                           | 2,137          | 0                                      |
| <b>Fund balances at beginning of year</b>                                     | <u>0</u>                        | <u>0</u>         | <u>0</u>                               | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| <b>Fund Balances at end of year</b>   | <u>\$0</u>                      | <u>\$0</u>       | <u>\$0</u>                             | <u>\$2,137</u>                  | <u>\$2,137</u> | <u>\$0</u>                             |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|   | Drug Free<br>Schools<br>Fund    |               |  | Special<br>Maintenance<br>Fund  |                  |  |
|---|---------------------------------|---------------|--|---------------------------------|------------------|--|
|   | Original and<br>Final<br>Budget | Actual        | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |               |  |                                 |                  |  |
| Local sources   |                                 |               |  |                                 |                  |  |
| Taxes   |                                 |               |  |                                 |                  |  |
| Ad valorem taxes  | \$0                             | \$0           | \$0                                    | \$455,000                       | \$469,638        | \$14,638                               |
| Sales and use   | 0                               | 0             | 0                                      | 0                               | 0                | 0                                      |
| Interest earnings   | 0                               | 0             | 0                                      | 5,000                           | 1,376            | (3,624)                                |
| Other   | 0                               | 0             | 0                                      | 0                               | 79,070           | 79,070                                 |
| State sources   |                                 |               |  |                                 |                  |  |
| Minimum Foundation Program  | 0                               | 0             | 0                                      | 0                               | 0                | 0                                      |
| Other   | 0                               | 0             | 0                                      | 10,000                          | 0                | (10,000)                               |
| Federal sources   | 44,796                          | 44,796        | 0                                      | 0                               | 0                | 0                                      |
| <b>TOTAL REVENUES</b>   | <b>44,796</b>                   | <b>44,796</b> | <b>0</b>                               | <b>470,000</b>                  | <b>550,084</b>   | <b>80,084</b>                          |
| <b>EXPENDITURES</b>   |                                 |               |  |                                 |                  |  |
| Instruction-  |                                 |               |  |                                 |                  |  |
| Regular programs  | 0                               | 0             | 0                                      | 30,000                          | 32,676           | (2,676)                                |
| Special education programs  | 0                               | 0             | 0                                      | 0                               | 0                | 0                                      |
| Vocational education programs   | 0                               | 0             | 0                                      | 0                               | 0                | 0                                      |
| All other programs  | 847                             | 847           | 0                                      | 0                               | 0                | 0                                      |
| Support services program  |                                 |               |  |                                 |                  |  |
| Student services  | 37,614                          | 37,614        | 0                                      | 0                               | 0                | 0                                      |
| Instructional staff services  | 339                             | 339           | 0                                      | 0                               | 10,054           | (10,054)                               |
| General administration  | 0                               | 0             | 0                                      | 12,500                          | 15,227           | (2,727)                                |
| School administration   | 5,120                           | 5,120         | 0                                      | 0                               | 0                | 0                                      |
| Plant services  | 0                               | 0             | 0                                      | 566,450                         | 446,668          | 119,782                                |
| <b>TOTAL EXPENDITURES</b>   | <b>43,919</b>                   | <b>43,919</b> | <b>0</b>                               | <b>608,950</b>                  | <b>504,625</b>   | <b>104,325</b>                         |
| Excess (deficiency) of<br>revenues over expenditures                          | 877                             | 877           | 0                                      | (138,950)                       | 45,459           | 184,409                                |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |               |  |                                 |                  |  |
| Transfers in (out)  | (877)                           | (877)         | 0                                      | 0                               | 0                | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <b>(877)</b>                    | <b>(877)</b>  | <b>0</b>                               | <b>0</b>                        | <b>0</b>         | <b>0</b>                               |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | 0                               | 0             | 0                                      | (138,950)                       | 45,459           | 184,409                                |
| <b>Fund balances at beginning of year</b>                                     | <b>0</b>                        | <b>0</b>      | <b>0</b>                               | <b>744,172</b>                  | <b>744,172</b>   | <b>0</b>                               |
| <b>Fund Balances at end of year</b>   | <b>\$0</b>                      | <b>\$0</b>    | <b>\$0</b>                             | <b>\$605,222</b>                | <b>\$789,631</b> | <b>\$184,409</b>                       |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|   | School Food Service Fund        |                  |  | Capital Outlay Fund             |                 |  |
|---|---------------------------------|------------------|--|---------------------------------|-----------------|--|
|   | Original and<br>Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                  |  |                                 |                 |  |
| Local sources   |                                 |                  |  |                                 |                 |  |
| Taxes   |                                 |                  |  |                                 |                 |  |
| Ad valorem taxes  | \$0                             | 0                | \$0                                    | \$0                             | \$0             | \$0                                    |
| Sales and use   | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Interest earnings   | 6,000                           | 2,051            | (3,949)                                | 350                             | 325             | (25)                                   |
| Food services   | 342,490                         | 316,976          | (25,513)                               | 0                               | 0               | 0                                      |
| Other   | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| State sources   |                                 |                  |  |                                 |                 |  |
| Minimum Foundation Program  | 91,042                          | 91,042           | 0                                      | 0                               | 0               | 0                                      |
| Other   | 12,028                          | 0                | (12,028)                               | 0                               | 0               | 0                                      |
| Federal sources   | 2,644,435                       | 2,914,346        | 269,910                                | 0                               | 0               | 0                                      |
| <b>TOTAL REVENUES</b>   | <b>3,095,995</b>                | <b>3,324,415</b> | <b>228,420</b>                         | <b>350</b>                      | <b>325</b>      | <b>(25)</b>                            |
| <b>EXPENDITURES</b>   |                                 |                  |  |                                 |                 |  |
| Instruction-  |                                 |                  |  |                                 |                 |  |
| Regular programs  | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Special education programs  | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Vocational education programs   | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| All other programs  | 0                               | 0                | 0                                      | 0                               | 0               | 0                                      |
| Support services program  |                                 |                  |  |                                 |                 |  |
| School food services  | 3,921,862                       | 3,737,506        | 184,356                                | 0                               | 0               | 0                                      |
| <b>TOTAL EXPENDITURES</b>   | <b>3,921,862</b>                | <b>3,737,506</b> | <b>184,356</b>                         | <b>0</b>                        | <b>0</b>        | <b>0</b>                               |
| Excess (deficiency) of<br>revenues over expenditures                          | (825,866)                       | (413,091)        | 412,776                                | 350                             | 325             | (25)                                   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                  |  |                                 |                 |  |
| Transfers in (out)  | 422,910                         | 407,570          | (15,340)                               | 0                               | 0               | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <b>422,910</b>                  | <b>407,570</b>   | <b>(15,340)</b>                        | <b>0</b>                        | <b>0</b>        | <b>0</b>                               |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | (402,956)                       | (5,521)          | 397,436                                | 350                             | 325             | (25)                                   |
| <b>Fund balances at beginning of year</b>                                     | <b>767,412</b>                  | <b>767,412</b>   | <b>0</b>                               | <b>76,370</b>                   | <b>76,370</b>   | <b>0</b>                               |
| <b>Fund Balances at end of year</b>   | <b>\$364,456</b>                | <b>\$761,891</b> | <b>\$397,436</b>                       | <b>\$76,720</b>                 | <b>\$76,695</b> | <b>\$ (25)</b>                         |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|   | Ward 4<br>School Dist<br>Fund   |                 |  | Ward 9<br>School Dist<br>Fund   |                |  |
|---|---------------------------------|-----------------|--|---------------------------------|----------------|--|
|   | Original and<br>Final<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                 |  |                                 |                |  |
| Local sources   |                                 |                 |  |                                 |                |  |
| Taxes   |                                 |                 |  |                                 |                |  |
| Ad valorem taxes  | \$0                             | \$0             | \$0                                    | \$0                             | \$0            | \$0                                    |
| Sales and use   | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Interest earnings   | 1,200                           | 397             | (803)                                  | 4                               | 4              | 0                                      |
| Other   | 5,000                           | 6,102           | 1,102                                  | 0                               | 0              | 0                                      |
| State sources   |                                 |                 |  |                                 |                |  |
| Minimum Foundation Program  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Other   | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Federal sources   | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| <b>TOTAL REVENUES</b>   | <b>6,200</b>                    | <b>6,499</b>    | <b>299</b>                             | <b>4</b>                        | <b>4</b>       | <b>0</b>                               |
| <b>EXPENDITURES</b>   |                                 |                 |  |                                 |                |  |
| Instruction-  |                                 |                 |  |                                 |                |  |
| Regular programs  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Special education programs  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Vocational education programs   | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| All other programs  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Support services program  |                                 |                 |  |                                 |                |  |
| Plant services  | 60,000                          | 64,843          | (4,843)                                | 0                               | 0              | 0                                      |
| <b>TOTAL EXPENDITURES</b>   | <b>60,000</b>                   | <b>64,843</b>   | <b>(4,843)</b>                         | <b>0</b>                        | <b>0</b>       | <b>0</b>                               |
| Excess (deficiency) of<br>revenues over expenditures                          | (53,800)                        | (58,344)        | (4,544)                                | 4                               | 4              | 0                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                 |  |                                 |                |  |
| Transfers in (out)  | 0                               | (78,362)        | 78,362                                 | 0                               | 0              | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <b>6,963</b>                    | <b>0</b>        | <b>78,362</b>                          | <b>0</b>                        | <b>0</b>       | <b>0</b>                               |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | (53,800)                        | (58,344)        | 73,818                                 | 4                               | 4              | 0                                      |
| <b>Fund balances at beginning of year</b>                                     | <b>87,914</b>                   | <b>87,914</b>   | <b>0</b>                               | <b>1,639</b>                    | <b>1,639</b>   | <b>0</b>                               |
| <b>Fund Balances at end of year</b>   | <b>\$34,114</b>                 | <b>\$29,571</b> | <b>\$73,818</b>                        | <b>\$1,643</b>                  | <b>\$1,643</b> | <b>\$0</b>                             |



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2010

|   | Ward 6<br>School Dist<br>Fund   |                |  | Vocational<br>Education<br>Fund |                |  |
|---|---------------------------------|----------------|--|---------------------------------|----------------|--|
|   | Original and<br>Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                |  |                                 |                |  |
| Local sources   |                                 |                |  |                                 |                |  |
| Taxes   |                                 |                |  |                                 |                |  |
| Ad valorem taxes  | \$0                             | \$0            | \$0                                    | \$0                             | \$0            | \$0                                    |
| Sales and use   | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| Interest earnings   | 4                               | 4              | 0                                      | 0                               | 0              | 0                                      |
| Other   | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| State sources   |                                 |                |  |                                 |                |  |
| Minimum Foundation Program  | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| Other   | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| Federal sources   | 0                               | 0              | 0                                      | 118,621                         | 118,621        | 0                                      |
| <b>TOTAL REVENUES</b>   | <u>4</u>                        | <u>4</u>       | <u>0</u>                               | <u>118,621</u>                  | <u>118,621</u> | <u>0</u>                               |
| <b>EXPENDITURES</b>   |                                 |                |  |                                 |                |  |
| Instruction-  |                                 |                |  |                                 |                |  |
| Regular programs  | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| Special education programs  | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| Vocational education programs   | 0                               | 0              | 0                                      | 101,392                         | 101,392        | 0                                      |
| All other programs  | 0                               | 0              | 0                                      | 0                               | 0              | 0                                      |
| Support services program  |                                 |                |  |                                 |                |  |
| Student services  | 0                               | 0              | 0                                      | 10,000                          | 10,000         | 0                                      |
| Instructional staff services  | 0                               | 0              | 0                                      | 1,666                           | 1,666          | 0                                      |
| Plant services  | 2,478                           | 2,478          | 0                                      | 0                               | 0              | 0                                      |
| <b>TOTAL EXPENDITURES</b>   | <u>2,478</u>                    | <u>2,478</u>   | <u>0</u>                               | <u>113,058</u>                  | <u>113,058</u> | <u>0</u>                               |
| Excess (deficiency) of<br>revenues over expenditures                          | (2,474)                         | (2,474)        | 0                                      | 5,563                           | 5,563          | 0                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                |  |                                 |                |  |
| Transfers in (out)  | 0                               | 0              | 0                                      | (5,563)                         | (5,563)        | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <u>6,963</u>                    | <u>0</u>       | <u>0</u>                               | <u>(5,563)</u>                  | <u>(5,563)</u> | <u>0</u>                               |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | (2,474)                         | (2,474)        | 0                                      | 0                               | 0              | 0                                      |
| <b>Fund balances at beginning of year</b>                                     | <u>3,638</u>                    | <u>3,638</u>   | <u>0</u>                               | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| <b>Fund Balances at end of year</b>   | <u>\$1,164</u>                  | <u>\$1,164</u> | <u>\$0</u>                             | <u>\$0</u>                      | <u>\$0</u>     | <u>\$0</u>                             |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes In  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2010**

|   | Title V<br>Fund                 |              |  | LA Ag<br>Science Sch<br>Fund    |                  |  |
|---|---------------------------------|--------------|--|---------------------------------|------------------|--|
|   | Original and<br>Final<br>Budget | Actual       | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |              |  |                                 |                  |  |
| Local sources   |                                 |              |  |                                 |                  |  |
| Taxes   |                                 |              |  |                                 |                  |  |
| Ad valorem taxes  | \$0                             | \$0          | \$0                                    | \$0                             | \$0              | \$0                                    |
| Sales and use   | 0                               | 0            | 0                                      | 0                               | 0                | 0                                      |
| Interest earnings   | 0                               | 0            | 0                                      | 0                               | 1,812            | 1,812                                  |
| Other   | 0                               | 0            | 0                                      | 0                               | 0                | 0                                      |
| State sources   |                                 |              |  |                                 |                  |  |
| Minimum Foundation Program  | 0                               | 0            | 0                                      | 2,112,390                       | 1,925,236        | (187,154)                              |
| Other   | 0                               | 0            | 0                                      | 0                               | 0                | 0                                      |
| Federal sources   | 4,700                           | 4,700        | 0                                      | 0                               | 0                | 0                                      |
| <b>TOTAL REVENUES</b>   | <b>4,700</b>                    | <b>4,700</b> | <b>0</b>                               | <b>2,112,390</b>                | <b>1,927,048</b> | <b>(185,342)</b>                       |
| <b>EXPENDITURES</b>   |                                 |              |  |                                 |                  |  |
| Instruction-  |                                 |              |  |                                 |                  |  |
| Regular programs  | 0                               | 0            | 0                                      | 865,618                         | 850,604          | 15,014                                 |
| Special education programs  | 0                               | 0            | 0                                      | 55,284                          | 54,797           | 487                                    |
| Vocational education programs   | 0                               | 0            | 0                                      | 370,271                         | 328,950          | 41,321                                 |
| All other programs  | 4,203                           | 4,203        | 0                                      | 0                               | 0                | 0                                      |
| Support services program  |                                 |              |  |                                 |                  |  |
| Student services  | 0                               | 0            | 0                                      | 73,002                          | 71,422           | 1,580                                  |
| Instructional staff services  | 0                               | 0            | 0                                      | 74,395                          | 107,454          | (33,059)                               |
| General administration  | 0                               | 0            | 0                                      | 0                               | 21,000           | (21,000)                               |
| School administration   | 0                               | 0            | 0                                      | 254,550                         | 177,711          | 76,839                                 |
| Plant services  | 0                               | 0            | 0                                      | 154,188                         | 192,108          | (37,920)                               |
| <b>TOTAL EXPENDITURES</b>   | <b>4,203</b>                    | <b>4,203</b> | <b>0</b>                               | <b>1,847,308</b>                | <b>1,804,045</b> | <b>43,263</b>                          |
| Excess (deficiency) of<br>revenues over expenditures                          | 497                             | 497          | 0                                      | 265,082                         | 123,003          | (142,079)                              |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |              |  |                                 |                  |  |
| Transfers in (out)  | (497)                           | (497)        | 0                                      | (63,372)                        | (54,121)         | 9,251                                  |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <b>6,466</b>                    | <b>(497)</b> | <b>0</b>                               | <b>(63,372)</b>                 | <b>(54,121)</b>  | <b>9,251</b>                           |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | 0                               | 0            | 0                                      | 201,710                         | 68,881           | (132,829)                              |
| <b>Fund balances at beginning of year</b>                                     | <b>0</b>                        | <b>0</b>     | <b>0</b>                               | <b>623,260</b>                  | <b>623,260</b>   | <b>0</b>                               |
| <b>Fund Balances at end of year</b>   | <b>\$0</b>                      | <b>\$0</b>   | <b>\$0</b>                             | <b>\$824,970</b>                | <b>\$692,142</b> | <b>\$(132,829)</b>                     |

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2010**

|  | Reading<br>First                |                 |  | Classroom<br>Based<br>Tech Fund |                |  |
|--|---------------------------------|-----------------|--|---------------------------------|----------------|--|
|  | Original and<br>Final<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                                      |                                 |                 |  |                                 |                |  |
| Local sources  |                                 |                 |  |                                 |                |  |
| Taxes  |                                 |                 |  |                                 |                |  |
| Ad valorem taxes                                     | \$0                             | \$0             | \$0                                    | \$0                             | \$0            | \$0                                    |
| Sales and use  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Interest earnings                                    | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Other  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| State sources  |                                 |                 |  |                                 |                |  |
| Minimum Foundation Program                           | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Other  | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Federal sources                                      | 358,764                         | 358,764         | 0                                      | 461,250                         | 461,250        | 0                                      |
| <b>TOTAL REVENUES</b>                                | <u>358,764</u>                  | <u>358,764</u>  | <u>0</u>                               | <u>461,250</u>                  | <u>461,250</u> | <u>0</u>                               |
| <b>EXPENDITURES</b>                                  |                                 |                 |  |                                 |                |  |
| Instruction-   |                                 |                 |  |                                 |                |  |
| Regular programs                                     | 451                             | 451             | 0                                      | 452                             | 452            | 0                                      |
| Special education programs                           | 172,849                         | 172,849         | 0                                      | 0                               | 0              | 0                                      |
| Vocational education programs                        | 0                               | 0               | 0                                      | 26                              | 26             | 0                                      |
| All other programs                                   | 86,065                          | 86,065          | 0                                      | 382,903                         | 382,903        | 0                                      |
| Support services program                             |                                 |                 |  |                                 |                |  |
| Instructional staff services                         | 4,156                           | 4,156           | 0                                      | 77,868                          | 77,868         | 0                                      |
| Business services                                    | 84,409                          | 84,409          | 0                                      | 0                               | 0              | 0                                      |
| <b>TOTAL EXPENDITURES</b>                            | <u>347,930</u>                  | <u>347,930</u>  | <u>0</u>                               | <u>461,250</u>                  | <u>461,250</u> | <u>0</u>                               |
| Excess (deficiency) of<br>revenues over expenditures | 10,834                          | 10,834          | 0                                      | 0                               | 0              | 0                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>                |                                 |                 |  |                                 |                |  |
| Transfers in (out)                                   | (10,834)                        | (10,834)        | 0                                      | 0                               | 0              | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>          | <u>(10,834)</u>                 | <u>(10,834)</u> | <u>0</u>                               | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| Excess (deficiency) of revenues over                 |                                 |                 |  |                                 |                |  |
| Fund balances at beginning of year                   | 0                               | 0               | 0                                      | 0                               | 0              | 0                                      |
| Fund Balances at end of year                         | <u>\$0</u>                      | <u>\$0</u>      | <u>\$0</u>                             | <u>\$0</u>                      | <u>\$0</u>     | <u>\$0</u>                             |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2010**

|   | JAG<br>Fund                     |                |  |
|---|---------------------------------|----------------|--|
|   | Original and<br>Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                |  |
| Local sources   |                                 |                |  |
| Taxes   |                                 |                |  |
| Ad valorem taxes  | \$0                             | \$0            | \$0                                    |
| Sales and use   | 0                               | 0              | 0                                      |
| Interest earnings   | 0                               | 0              | 0                                      |
| Other   | 0                               | 0              | 0                                      |
| State sources   |                                 |                |  |
| Minimum Foundation Program  | 0                               | 0              | 0                                      |
| Other   | 0                               | 0              | 0                                      |
| Federal sources   | 196,618                         | 196,618        | 0                                      |
| <b>TOTAL REVENUES</b>   | <u>196,618</u>                  | <u>196,618</u> | <u>0</u>                               |
| <b>EXPENDITURES</b>   |                                 |                |  |
| Instruction-  |                                 |                |  |
| Regular programs  | 0                               | 0              | 0                                      |
| Special education programs  | 0                               | 0              | 0                                      |
| Vocational education programs   | 0                               | 0              | 0                                      |
| All other programs  | 37,635                          | 37,942         | (308)                                  |
| Support services program  |                                 |                |  |
| Student services  | 67                              | 133            | (67)                                   |
| Instructional staff services  | 158,916                         | 158,542        | 374                                    |
| <b>TOTAL EXPENDITURES</b>   | <u>196,618</u>                  | <u>196,618</u> | <u>0</u>                               |
| Excess (deficiency) of<br>revenues over expenditures                          | 0                               | 0              | 0                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                |  |
| Proceeds from bond issue  | 0                               | 0              | 0                                      |
| Transfers in (out)  | 0                               | 0              | 0                                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | 0                               | 0              | 0                                      |
| <b>Fund balances at beginning of year</b>                                     | <u>0</u>                        | <u>0</u>       | <u>0</u>                               |
| <b>Fund Balances at end of year</b>   | <u>\$0</u>                      | <u>\$0</u>     | <u>\$0</u>                             |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Debt Service Fund Type**  
**For the Year Ended June 30, 2010**

|   | Wards<br>Bond<br>Fund           |                  |  | Energy<br>Cert of Indebt<br>Fund |                    |  |
|---|---------------------------------|------------------|--|----------------------------------|--------------------|--|
|   | Original and<br>Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) | Original and<br>Final<br>Budget  | Actual             | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>   |                                 |                  |  |                                  |                    |  |
| Local sources   |                                 |                  |  |                                  |                    |  |
| Taxes   |                                 |                  |  |                                  |                    |  |
| Ad valorem taxes  | \$54,890                        | \$58,913         | \$4,023                                | \$0                              | \$0                | \$0                                    |
| Sales and use   | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| Interest earnings   | 400                             | 293              | (107)                                  | 0                                | 2,449              | 2,449                                  |
| Other   | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| State sources   |                                 |                  |  |                                  |                    |  |
| Minimum Foundation Program  | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| Other   | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| Federal sources   | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| <b>TOTAL REVENUES</b>   | <b>55,290</b>                   | <b>59,207</b>    | <b>3,917</b>                           | <b>0</b>                         | <b>2,449</b>       | <b>2,449</b>                           |
| <b>EXPENDITURES</b>   |                                 |                  |  |                                  |                    |  |
| Instruction-  |                                 |                  |  |                                  |                    |  |
| Regular programs  | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| Special education programs  | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| Vocational education programs   | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| All other programs  | 0                               | 0                | 0                                      | 0                                | 0                  | 0                                      |
| Support services program  |                                 |                  |  |                                  |                    |  |
| General administration  | 0                               | (0)              | 0                                      | 0                                | 0                  | 0                                      |
| Plant services  | 25,000                          | 0                | 25,000                                 | 95,000                           | 30,896             | 64,104                                 |
| Debt service:   |                                 |                  |  |                                  |                    |  |
| Principal retirement  | 54,000                          | 48,000           | 6,000                                  | 167,184                          | 140,000            | 27,184                                 |
| Interest and bank charges   | 6,890                           | 6,890            | 0                                      | 24,608                           | 51,706             | (27,098)                               |
| <b>TOTAL EXPENDITURES</b>   | <b>85,890</b>                   | <b>54,890</b>    | <b>31,000</b>                          | <b>286,792</b>                   | <b>222,602</b>     | <b>64,190</b>                          |
| Excess (deficiency) of<br>revenues over expenditures                          | (30,600)                        | 4,317            | 34,917                                 | (286,792)                        | (220,153)          | 66,639                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                 |                  |  |                                  |                    |  |
| Transfers in (out)  | 0                               | 0                | 0                                      | 228,000                          | 198,000            | 30,000                                 |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                   | <b>0</b>                        | <b>0</b>         | <b>0</b>                               | <b>228,000</b>                   | <b>198,000</b>     | <b>30,000</b>                          |
| Excess (deficiency) of revenues over<br>expenditures and other sources (uses) | (30,600)                        | 4,317            | 34,917                                 | (58,792)                         | (22,153)           | 36,639                                 |
| <b>Fund balances at beginning of year</b>                                     | <b>154,648</b>                  | <b>154,648</b>   | <b>0</b>                               | <b>1,309,211</b>                 | <b>1,309,211</b>   | <b>0</b>                               |
| <b>Fund Balances at end of year</b>   | <b>\$124,048</b>                | <b>\$158,964</b> | <b>\$34,917</b>                        | <b>\$1,250,419</b>               | <b>\$1,287,058</b> | <b>\$36,639</b>                        |

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Debt Service Fund Type**  
**For the Year Ended June 30, 2010**

|  | <b>QSCB</b>         |                      |                      |
|--|---------------------|----------------------|----------------------|
|  | <b>Bond</b>         |                      |                      |
|  | <b>Fund</b>         |                      |                      |
|  | <b>Original and</b> |                      | <b>Variance</b>      |
|  | <b>Final</b>        |                      | <b>Favorable</b>     |
|  | <b>Budget</b>       | <b>Actual</b>        | <b>(Unfavorable)</b> |
| <b>REVENUES</b>  |                     |                      |                      |
| Local sources  |                     |                      |                      |
| Taxes  |                     |                      |                      |
| Ad valorem taxes   | \$0                 | \$0                  | \$0                  |
| Sales and use  | 0                   | 0                    | 0                    |
| Interest earnings  | (10,000)            | 25,287               | 35,287               |
| Other  | 0                   | 0                    | 0                    |
| State sources  |                     |                      |                      |
| Minimum Foundation Program   | 0                   | 0                    | 0                    |
| Other  | 0                   | 0                    | 0                    |
| Federal sources  | 0                   | 0                    | 0                    |
| <b>TOTAL REVENUES</b>  | <b>(10,000)</b>     | <b>25,287</b>        | <b>35,287</b>        |
| <b>EXPENDITURES</b>  |                     |                      |                      |
| Instruction-   |                     |                      |                      |
| Regular programs   | 0                   | 0                    | 0                    |
| Special education programs   | 0                   | 0                    | 0                    |
| Vocational education programs  | 0                   | 0                    | 0                    |
| All other programs   | 0                   | 0                    | 0                    |
| Support services program   |                     |                      |                      |
| Plant services   | 300,000             | 198,895              | 101,105              |
| <b>TOTAL EXPENDITURES</b>  | <b>300,000</b>      | <b>198,895</b>       | <b>101,105</b>       |
| Excess (deficiency) of revenues over expenditures                          | (310,000)           | (173,608)            | 136,392              |
| <b>OTHER FINANCING SOURCES (USES)</b>                                      |                     |                      |                      |
| Proceeds from bond issue   | 5,000,000           | 5,000,000            |                      |
| Transfers in (out)   | 0                   | 0                    | 0                    |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                                | <b>5,000,000</b>    | <b>5,000,000</b>     | <b>0</b>             |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | 5,310,000           | (4,826,392)          | 136,392              |
| <b>Fund balances at beginning of year</b>                                  | <b>0</b>            | <b>0</b>             | <b>0</b>             |
| <b>Fund Balances at end of year</b>  | <b>\$5,310,000</b>  | <b>\$(4,826,392)</b> | <b>\$136,392</b>     |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2010**

**AGENCY FUNDS**

**SCHOOL ACTIVITY FUND**

*The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and is not available for use by the School Board.*

**SALES TAX AGENCY FUND**

*The Sales Tax Agency Fund accounts for the collection and distribution of a one and one-half percent sales and use tax levied by the School Board, a one percent sales and use tax levied by the Avoyelles Parish Police Jury, a one-half percent sales and use tax levied by the Avoyelles Parish Sheriff's Office, and other sales and use taxes as levied by various municipalities in Avoyelles Parish.*

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, Louisiana**  
**FIDUCIARY FUNDS**  
**Combining Statement of Assets and Liabilities**  
**June 30, 2010**

|                           | School Activity<br>Agency<br>Fund | Sales Tax<br>Agency<br>Fund | Total                     |
|---------------------------|-----------------------------------|-----------------------------|---------------------------|
| <b>ASSETS</b>             |                                   |                             |                           |
| Current Assets            |                                   |                             |                           |
| Cash and cash equivalents | \$531,146                         | 2,330,273                   | 2,861,419                 |
| Investments               | 128,138                           | 0                           | 128,138                   |
| Receivables               | <u>0</u>                          | <u>9,202</u>                | <u>9,202</u>              |
| <b>TOTAL ASSETS</b>       | <u><u>\$659,284</u></u>           | <u><u>\$2,339,475</u></u>   | <u><u>\$2,998,759</u></u> |
| <b>LIABILITIES</b>        |                                   |                             |                           |
| Deposits due others       | <u>659,284</u>                    | <u>2,339,475</u>            | <u>2,998,759</u>          |
| <b>TOTAL LIABILITIES</b>  | <u><u>\$659,284</u></u>           | <u><u>\$2,339,475</u></u>   | <u><u>\$2,998,759</u></u> |



**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, Louisiana**  
**FUDICIARY FUNDS**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2010**

|                                     | Balance<br>July 1, 2009 | Additions           | Deletions           | Balance<br>June 30, 2010 |
|-------------------------------------|-------------------------|---------------------|---------------------|--------------------------|
| <b><u>SALES TAX AGENCY FUND</u></b> |                         |                     |                     |                          |
| <b>ASSETS</b>                       |                         |                     |                     |                          |
| Current Assets                      |                         |                     |                     |                          |
| Cash and cash equivalents           | \$1,736,021             | 14,965,421          | 14,371,169          | 2,330,273                |
| Investments                         | 0                       | 0                   | 0                   | 0                        |
| Receivables                         | 3,454                   | 5,748               | 0                   | 9,202                    |
| <b>TOTAL ASSETS</b>                 | <b>\$1,739,475</b>      | <b>\$14,971,169</b> | <b>\$14,371,169</b> | <b>\$2,339,475</b>       |
| <b>LIABILITIES</b>                  |                         |                     |                     |                          |
| Deposits due others                 | 1,739,475               | 14,971,169          | 14,371,169          | 2,339,475                |
| <b>TOTAL LIABILITIES</b>            | <b>\$1,739,475</b>      | <b>\$14,971,169</b> | <b>\$14,371,169</b> | <b>\$2,339,475</b>       |
| <b><u>SCHOOL ACTIVITY FUND</u></b>  |                         |                     |                     |                          |
| <b>ASSETS</b>                       |                         |                     |                     |                          |
| Current Assets                      |                         |                     |                     |                          |
| Cash and cash equivalents           | \$479,629               | 1,512,618           | 1,512,500           | 531,146                  |
| Investments                         | 152,788                 | 26,749              | 0                   | 128,138                  |
| Receivables                         | 0                       | 0                   | 0                   | 0                        |
| <b>TOTAL ASSETS</b>                 | <b>\$632,417</b>        | <b>\$1,539,367</b>  | <b>\$1,512,500</b>  | <b>\$659,284</b>         |
| <b>LIABILITIES</b>                  |                         |                     |                     |                          |
| Deposits due others                 | 632,417                 | 1,539,367           | 1,512,500           | 659,284                  |
| <b>TOTAL LIABILITIES</b>            | <b>\$632,417</b>        | <b>\$1,539,367</b>  | <b>\$1,512,500</b>  | <b>\$659,284</b>         |
| <b><u>TOTAL AGENCY FUNDS</u></b>    |                         |                     |                     |                          |
| <b>ASSETS</b>                       |                         |                     |                     |                          |
| Current Assets                      |                         |                     |                     |                          |
| Cash and cash equivalents           | \$2,215,650             | 16,478,039          | 15,883,669          | 2,861,419                |
| Investments                         | 152,788                 | 26,749              | 0                   | 128,138                  |
| Receivables                         | 3,454                   | 5,748               | 0                   | 9,202                    |
| <b>TOTAL ASSETS</b>                 | <b>\$2,371,892</b>      | <b>\$16,510,536</b> | <b>\$15,883,669</b> | <b>\$2,998,759</b>       |
| <b>LIABILITIES</b>                  |                         |                     |                     |                          |
| Deposits due others                 | 2,371,892               | 16,510,536          | 15,883,669          | 2,998,759                |
| <b>TOTAL LIABILITIES</b>            | <b>\$2,371,892</b>      | <b>\$16,510,536</b> | <b>\$15,883,669</b> | <b>\$2,998,759</b>       |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Sales Tax Agency Fund  
Schedule of Changes In Deposit Balances**

**Schedule 19**

**For the Year Ended June 30, 2010**

|   |               |                                  |
|---|---------------|----------------------------------|
| <b>DEPOSIT BALANCE AT BEGINNING OF YEAR</b> |               | <b>\$1,739,475</b>               |
| Additions:                                  |               |                                  |
| Sales tax collections                       | 14,963,559    |                                  |
| Interest earnings                           | <u>7,610</u>  |                                  |
| Total Additions                             |               | <u>14,971,169</u>                |
| Total beginning balance and additions       |               | 16,710,644                       |
| Reductions:                                 |               |                                  |
| Transfers to:                               |               |                                  |
| General Fund:                               |               |                                  |
| Sales tax                                   | 3,119,441     |                                  |
| Sales tax administrative allowance          | 140,898       |                                  |
| Special Sales Tax Fund:                     |               |                                  |
| Sales tax                                   | 1,838,938     |                                  |
| Municipalities:                             |               |                                  |
| Avoyelles Parish Police Jury                | 3,124,869     |                                  |
| City of Marksville                          | 2,848,238     |                                  |
| City of Bunkie                              | 744,912       |                                  |
| Town of Simmesport                          | 316,611       |                                  |
| Town of Cottonport                          | 140,251       |                                  |
| Village of Moreauville                      | 73,614        |                                  |
| Town of Mansura                             | 353,244       |                                  |
| Village of Hessmer                          | 59,476        |                                  |
| Village of Plaquemine                       | 31,118        |                                  |
| Avoyelles Parish Sheriff                    | 1,537,737     |                                  |
| Others:                                     |               |                                  |
| Revenue Recovery District                   | <u>41,822</u> |                                  |
| Total Reductions                            |               | <u>14,371,169</u>                |
| <b>DEPOSIT BALANCE AT END OF YEAR</b>       |               | <b><u><u>\$2,339,475</u></u></b> |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Agency Fund  
Schedule of Changes in Deposit Balances**

**Schedule 20**

**For the Year Ended June 30, 2010**

**SCHOOL ACTIVITY AGENCY FUND**

|                            | Balance<br>July 1, 2009 | Additions          | Deductions         | Balance<br>June 30, 2010 |
|----------------------------|-------------------------|--------------------|--------------------|--------------------------|
| Avoyelles High             | \$62,199                | \$266,081          | \$241,633          | \$86,647                 |
| Bunkie Elementary          | 17,986                  | 43,334             | 35,620             | 25,700                   |
| Bunkie Middle              | 1,883                   | 4,902              | 6,663              | 122                      |
| Bunkie High                | 19,313                  | 114,983            | 129,035            | 5,261                    |
| Cottonport Elementary      | 36,493                  | 66,113             | 54,936             | 47,670                   |
| Lafargue Elementary        | 17,271                  | 141,234            | 137,062            | 21,443                   |
| Mansura Middle             | 15,325                  | 43,103             | 56,783             | 1,645                    |
| Marksville Elementary      | 13,169                  | 124,235            | 125,163            | 12,241                   |
| Marksville Middle          | 33,506                  | 10,918             | 18,238             | 26,186                   |
| Marksville High School     | 79,227                  | 244,951            | 245,905            | 78,273                   |
| Plaucheville Elementary    | 10,343                  | 79,138             | 69,195             | 20,286                   |
| Riverside Elementary       | 33,197                  | 36,006             | 56,304             | 12,899                   |
| FFA Federation             | 195,318                 | 43,032             | 33,636             | 204,714                  |
| Student Incentive          | 1,036                   | 2                  | 0                  | 1,038                    |
| Panther Pride Club         | 9,058                   | 104,133            | 109,374            | 3,817                    |
| LaSAS                      | 61,270                  | 203,189            | 179,155            | 85,304                   |
| Parish Testing Program     | 7,152                   | 6,490              | 6,934              | 6,708                    |
| Drug Free Programs         | 401                     | 0                  | 388                | 13                       |
| Ivy Mae Scholarship        | 12,302                  | 465                | 0                  | 12,767                   |
| Rapides Foundation         | 5,271                   | 9                  | 0                  | 5,280                    |
| Elderwood Preserving Grant | 58                      | 5,003              | 4,993              | 68                       |
| Office Staff               | 639                     | 2,046              | 1,483              | 1,202                    |
|                            | <u>\$632,417</u>        | <u>\$1,539,367</u> | <u>\$1,512,500</u> | <u>\$659,284</u>         |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2010**

**Schedule 21**

**CAPITAL ASSETS**

**Schedule of Capital Assets by Source**

**June 30, 2010 and 2009**

|   | 2010                | 2009                |
|---|---------------------|---------------------|
| Capital Assets:                         |                     |                     |
| Land                                    | \$6,833,903         | \$6,777,874         |
| Construction in Progress                | \$97,677            | \$418,602           |
| Buildings                               | 28,266,142          | 27,689,121          |
| Furniture and equipment                 | 12,575,795          | 12,851,807          |
|   | <hr/>               | <hr/>               |
| Total Capital Assets                    | <u>\$47,773,517</u> | <u>\$47,737,404</u> |
| Investment in Capital Assets by Source: |                     |                     |
| General Fund                            | \$36,854,769        | \$36,930,372        |
| Special Revenue Funds:                  |                     |                     |
| School Food Service                     | 1,785,400           | 1,691,081           |
| Drug Free Schools                       | 7,660               | 7,660               |
| Adult Education                         | 12,221              | 12,221              |
| Food Preservation                       | 9,900               | 9,900               |
| IASA Title I                            | 1,519,096           | 1,519,096           |
| Special Education                       | 1,375,401           | 1,358,004           |
| IASA Title II                           | 61,169              | 61,169              |
| Vocational Education/Home Economics     | 795,712             | 795,712             |
| Tech-Prep                               | 418,258             | 418,258             |
| Title VI                                | 2,212               | 2,212               |
| LA Ag Science School                    | 4,931,719           | 4,931,719           |
|   | <hr/>               | <hr/>               |
|   | <u>\$47,773,517</u> | <u>\$47,737,404</u> |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2010**

Schedule 22

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. The compensation of school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$540 per month, and the president receives \$630 per month for performing the duties of his office.

| <b>Board Member</b>       | <b>Office Held</b>             | <b>Compensation</b>    |
|---------------------------|--------------------------------|------------------------|
| Ms. Sheila Blackman-Dupas |                                | \$6,480                |
| Mr. Ronald Deloach        |                                | 6,840                  |
| Mr. Freeman Ford          | Vice Pres (1/1/09-12/31/09)    | 6,885                  |
| Dr. James Guillory        | President (effective 1/1/2010) | 7,155                  |
| Mr. Ricky Juneau          | Vice Pres (effective 1/1/2010) | 6,480                  |
| Mr. Van Kojis             | President (1/1/09-12/31/09)    | 7,290                  |
| Mr. John Lemoine          |                                | 6,480                  |
| Mr. Carlos Mayeux         |                                | 6,885                  |
| Ms. Lizzie Ned            |                                | <u>6,480</u>           |
| Total                     |                                | <u><u>\$60,975</u></u> |

## **STATISTICAL SECTION**

**Avoyelles Parish School Board  
Statistical Section  
Table of Contents**

This part of the Avoyelles Parish School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School Board's overall financial health.

| <b>Contents</b>  | <b>Table</b> | <b>Page</b> |
|--|--------------|-------------|
| Financial Trends   | A - E        | 83          |
| <i>These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time</i>  |              |             |
| Revenue Capacity   | F - H        | 88          |
| <i>These schedules contain information to help the reader assess the government's most significant local revenue sources, sales tax, and property tax</i>  |              |             |
| Debt Capacity  | I - M        | 91          |
| <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future</i>                        |              |             |
| Demographic and Economic Information   | N - R        | 96          |
| <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place</i>   |              |             |
| Operating Information  | S - T        | 101         |
| <i>These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs</i> |              |             |
| Other Information  | U            | 103         |
| <i>Schedule of Insurance in Force</i>  |              |             |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE A

Net Assets by Component

Fiscal Years ended June 30, 2002 through June 30, 2010  
(Accrual Basis of Accounting)

|   | 2003              | 2004              | 2005              | 2006              | 2007              | 2008              | 2009              | 2010              |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Governmental activities                         |                   |                   |                   |                   |                   |                   |                   |                   |
| Invested in capital assets, net of related debt | \$ 15,664,258     | \$ 15,664,258     | \$ 14,906,581     | \$ 14,185,861     | \$ 13,879,256     | \$ 13,983,577     | 14,001,762        | 14,294,693        |
| Restricted                                      | 502,018           | 502,018           | 2,042,445         | 1,354,038         | 1,253,162         | 1,465,555         | 1,463,859         | 6,272,414         |
| Unrestricted                                    | 369,224           | 369,224           | 2,219,479         | 10,719,632        | 14,729,469        | 16,519,697        | 17,261,030        | 9,942,607         |
| Total governmental activities net assets        | <u>16,535,500</u> | <u>16,535,500</u> | <u>19,168,505</u> | <u>26,259,529</u> | <u>29,861,887</u> | <u>31,968,829</u> | <u>32,726,651</u> | <u>30,509,714</u> |

(1) The computations include all governmental funds  
Information obtained from Statement of Net Assets, page 19 of this report.  
Information unavailable prior to 2003 due to recent implementation of GASB 34.  
Unaudited--see accompanying independent auditors' report.



AVOYELLES PARISH SCHOOL BOARD  
Marrero, Louisiana

Table B

Changes in Net Assets (1)  
Fiscal Years Ended June 30, 2003 through June 30, 2010  
(Actual Basis of Accounting)

|  | 2003                 | 2004                 | 2005                 | 2006                 | 2007                 | 2008                 | 2009                 | 2010                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Expenses</b>  |                      |                      |                      |                      |                      |                      |                      |                      |
| Instruction  |                      |                      |                      |                      |                      |                      |                      |                      |
| Regular programs   | \$ 15,067,596        | \$ 16,189,081        | \$ 15,420,850        | \$ 14,316,270        | \$ 14,935,929        | \$ 18,840,129        | 19,114,813           | 18,114,253           |
| Special programs   | 4,957,155            | 5,117,545            | 5,106,579            | 4,885,983            | 5,196,263            | 4,724,307            | 6,250,890            | 7,076,604            |
| Adult/continuing education programs                          | 5,116,340            | 5,362,138            | 5,854,825            | 5,760,428            | 6,173,074            | 6,162,023            | 6,346,945            | 8,222,659            |
| Support services:  |                      |                      |                      |                      |                      |                      |                      |                      |
| Pupil support services                                       | 1,301,790            | 1,819,743            | 1,513,920            | 1,392,868            | 885,006              | 1,457,165            | 1,462,828            | 1,382,626            |
| Instructional staff support                                  | 1,450,128            | 1,477,019            | 1,813,368            | 1,747,287            | 1,683,942            | 1,917,412            | 2,443,361            | 3,518,707            |
| General administration                                       | 1,341,551            | 1,245,801            | 1,546,735            | 1,018,754            | 958,488              | 976,508              | 882,551              | 1,112,042            |
| School administration  | 2,335,714            | 2,410,100            | 2,208,649            | 2,179,637            | 2,265,716            | 2,479,433            | 2,709,070            | 2,968,134            |
| Business services  | 748,398              | 563,734              | 563,060              | 526,285              | 563,235              | 561,418              | 636,981              | 636,130              |
| Plant services   | 5,725,893            | 5,420,479            | 3,198,180            | 2,999,951            | 4,184,947            | 4,153,791            | 5,895,259            | 4,495,341            |
| Student transportation services                              | 3,462,948            | 3,123,361            | 3,192,677            | 2,889,082            | 3,987,900            | 4,272,169            | 4,080,531            | 4,315,004            |
| Food services  | 3,291,384            | 3,552,151            | 3,530,630            | 3,446,130            | 3,828,372            | 4,149,787            | 4,194,225            | 4,107,241            |
| Debt Service - interest on long-term debt                    | 58,534               | 88,532               | 91,267               | 84,868               | 79,590               | 60,043               | 67,948               | 64,871               |
| <b>Total expenses</b>  | <b>\$ 44,857,431</b> | <b>\$ 46,349,704</b> | <b>\$ 44,040,740</b> | <b>\$ 41,247,543</b> | <b>\$ 44,756,462</b> | <b>\$ 49,754,185</b> | <b>\$ 53,885,402</b> | <b>\$ 56,013,612</b> |
| <b>Program revenues</b>                                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Charges for services   | 196,039              | 225,528              | 255,500              | 256,002              | 320,027              | 315,832              | 290,384              | 316,976              |
| Operating grants and contributions                           | 8,655,606            | 10,472,634           | 9,165,433            | 10,715,556           | 9,877,563            | 10,044,073           | 9,558,649            | 14,797,495           |
| Capital grants and contributions                             | 2,599,895            | 1,759,610            |                      |                      |                      |                      |                      |                      |
| <b>General revenues</b>                                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Taxes  | 6,091,017            | 6,132,080            | 6,326,827            | 6,896,070            | 7,541,862            | 8,086,693            | 7,185,729            | 7,213,120            |
| Grants and contributions not restricted to specific programs | 25,442,795           | 25,524,944           | 26,260,504           | 27,975,738           | 27,706,427           | 30,312,541           | 32,688,136           | 31,517,046           |
| Unrestricted investment earnings                             | 62,335               | 45,962               | 55,747               | 133,873              | 522,396              | 503,906              | 163,703              | 62,949               |
| Miscellaneous  | 1,182,651            | 1,318,549            | 4,608,735            | 2,361,239            | 2,390,555            | 2,597,481            | 4,756,623            | 1,477,061            |
| <b>Total governmental revenues</b>                           | <b>\$ 44,230,358</b> | <b>\$ 45,480,307</b> | <b>\$ 46,673,746</b> | <b>\$ 48,338,568</b> | <b>\$ 48,338,820</b> | <b>\$ 51,861,126</b> | <b>\$ 54,843,224</b> | <b>\$ 55,384,647</b> |
| <b>Change in Net Assets</b>                                  | <b>(627,073)</b>     | <b>(859,397)</b>     | <b>2,633,006</b>     | <b>7,091,025</b>     | <b>3,602,358</b>     | <b>2,106,941</b>     | <b>757,822</b>       | <b>(628,965)</b>     |

Notes: (1) GASB Statement No. 34 was implemented for the year ended June 30, 2002, therefore no information available prior information obtained from auditors' statement of activities on page 20 of this report.

Unaudited - see accompanying independent auditors' report

AVOYELLES PARISH SCHOOL BOARD  
Merkville, Louisiana

Table C

Fund Balances of Governmental Funds  
Last Eight Fiscal Years

|                                    | 2003                | 2004                | 2005                | 2006                | 2007                | 2008                | 2009                | 2010                 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| General Fund                       | \$                  | \$                  | \$                  | \$                  | \$                  | \$                  |                     |                      |
| Reserved                           |                     |                     |                     |                     |                     |                     |                     |                      |
| Unreserved                         | 1,815,963           | 2,291,778           | 3,964,855           | 9,453,025           | 12,376,413          | 13,745,011          | 14,083,482          | 14,511,919           |
| Total general fund                 | <u>1,815,963</u>    | <u>2,291,778</u>    | <u>3,964,855</u>    | <u>9,453,025</u>    | <u>12,376,413</u>   | <u>13,745,011</u>   | <u>14,083,482</u>   | <u>14,511,919</u>    |
| All Other Governmental Funds       |                     |                     |                     |                     |                     |                     |                     |                      |
| Reserved                           |                     |                     |                     | 1,354,036           | 1,253,162           | 1,465,555           | 1,463,859           | 6,272,414            |
| Unreserved, reported in            |                     |                     |                     |                     |                     |                     |                     |                      |
| Special revenue funds              | 2,194,711           | 1,771,506           | 2,894,895           | 3,508,170           | 4,433,557           | 5,094,225           | 5,166,610           | 4,998,407            |
| Capital projects funds             |                     |                     |                     |                     |                     |                     |                     |                      |
| Total all other governmental funds | <u>\$ 2,194,711</u> | <u>\$ 1,771,506</u> | <u>\$ 2,894,895</u> | <u>\$ 4,862,206</u> | <u>\$ 5,686,718</u> | <u>\$ 6,559,780</u> | <u>\$ 6,630,469</u> | <u>\$ 11,270,821</u> |
| Total Governmental Funds           | <u>4,010,674</u>    | <u>4,063,284</u>    | <u>6,859,550</u>    | <u>14,315,231</u>   | <u>18,063,132</u>   | <u>20,304,791</u>   | <u>20,713,951</u>   | <u>25,782,740</u>    |

Notes: (1) GASB Statement No. 34 was implemented for the year ended June 30, 2002, therefore no information available prior.  
Information obtained from auditors' governmental balance sheet on page 21 of this report

Unaudited - see accompanying independent auditors' report

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

|  | 2001                 | 2002                 | 2003                 | 2004                 | 2005                 | 2006                 | 2007                 | 2008                 | 2009                 | 2010                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Revenues</b>                                  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Revenues from local sources                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Ad valorem taxes                                 | \$ 1,501,188         | \$ 1,472,764         | \$ 1,180,957         | \$ 1,270,851         | \$ 1,277,136         | \$ 1,301,905         | \$ 1,411,566         | 1,481,422            | 1,316,411            | 1,395,889            |
| Sales and use taxes                              | 4,493,864            | 4,534,331            | 4,696,379            | 4,746,416            | 4,970,874            | 5,512,078            | 5,912,231            | 6,332,758            | 5,721,944            | 5,686,909            |
| Interest earnings                                | 192,564              | 99,247               | 62,355               | 45,992               | 53,747               | 133,873              | 522,396              | 500,906              | 163,703              | 62,949               |
| Rentals, leases, and royalties                   | 123,406              |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Tuition  | 41,571               |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Food service                                     | 220,677              | 208,647              | 196,039              | 225,528              | 256,500              | 256,092              | 320,027              | 315,832              | 290,384              | 316,976              |
| Other  | 978,975              | 1,071,525            | 1,453,376            | 1,319,249            | 2,741,815            | 893,999              | 868,205              | 940,686              | 1,394,626            | 1,470,312            |
| Total revenue from local sources                 | <u>7,510,635</u>     | <u>7,396,518</u>     | <u>7,593,106</u>     | <u>7,616,316</u>     | <u>9,302,072</u>     | <u>8,098,947</u>     | <u>9,054,471</u>     | <u>9,584,606</u>     | <u>8,867,089</u>     | <u>8,933,035</u>     |
| Revenue from state sources                       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Minimum Foundation Program                       | 23,969,079           | 24,839,213           | 25,442,795           | 25,524,944           | 26,260,504           | 27,975,738           | 27,706,427           | 30,312,538           | 32,688,136           | 31,517,048           |
| Other  | 1,886,043            | 4,333,491            | 4,149,191            | 2,578,107            | 1,944,484            | 1,547,328            | 1,783,819            | 2,503,324            | 2,789,676            | 1,303,007            |
| Total revenue from state sources                 | <u>25,855,122</u>    | <u>29,172,704</u>    | <u>29,591,986</u>    | <u>28,103,051</u>    | <u>28,204,988</u>    | <u>29,523,066</u>    | <u>29,502,446</u>    | <u>32,815,862</u>    | <u>35,477,812</u>    | <u>32,820,113</u>    |
| Federal and other sources                        | 6,385,707            | 6,330,342            | 7,047,342            | 9,760,938            | 9,165,435            | 10,715,556           | 9,802,291            | 9,400,976            | 9,485,805            | 13,544,750           |
| Judgments  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Total Revenues                                   | <u>\$ 30,751,464</u> | <u>\$ 42,859,534</u> | <u>\$ 44,232,434</u> | <u>\$ 45,480,305</u> | <u>\$ 46,872,495</u> | <u>\$ 45,338,509</u> | <u>\$ 48,358,964</u> | <u>\$ 51,801,444</u> | <u>\$ 53,860,685</u> | <u>\$ 55,377,898</u> |
| <b>Operations</b>                                |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Instructional services                           | \$ 20,007,186        | 24,887,177           | 24,851,074           | 26,213,972           | 26,124,025           | 24,541,622           | 26,289,710           | 29,845,122           | 31,868,189           | 32,411,166           |
| Support services                                 |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Student services                                 | 1,196,026            | 1,176,849            | 1,301,790            | 320,814              | 1,238,622            | 1,137,914            | 1,352,698            | 1,328,287            | 1,319,366            | 1,341,827            |
| Instructional staff support                      | 1,323,952            | 1,633,097            | 1,450,128            | 1,477,019            | 1,813,368            | 1,747,287            | 1,883,942            | 1,917,412            | 2,443,737            | 3,426,882            |
| General administration                           | 606,248              | 836,005              | 1,341,551            | 1,245,801            | 1,546,736            | 1,018,754            | 958,408              | 947,465              | 882,174              | 1,075,445            |
| School administration                            | 2,069,441            | 2,433,627            | 2,334,753            | 2,408,819            | 2,208,649            | 2,178,355            | 2,284,434            | 2,479,434            | 2,709,069            | 2,897,567            |
| Business services                                | 622,498              | 626,409              | 748,398              | 588,145              | 556,733              | 513,729              | 553,770              | 572,287              | 634,056              | 619,938              |
| Plant services                                   | 2,855,324            | 3,170,512            | 5,258,970            | 4,938,068            | 3,197,709            | 3,006,538            | 3,603,812            | 3,752,151            | 5,744,409            | 4,885,402            |
| Student transportation services                  | 2,597,906            | 3,795,918            | 3,462,948            | 3,506,860            | 3,167,487            | 2,888,082            | 3,841,420            | 4,272,169            | 4,080,531            | 4,315,004            |
| Food services                                    | 3,580,374            | 3,251,430            | 2,634,659            | 3,580,306            | 3,507,730            | 3,460,754            | 3,819,599            | 4,175,740            | 4,307,912            | 4,095,980            |
| Facilities acquisition and construction          | 369,026              |                      | 2,989,643            |                      |                      |                      |                      |                      |                      |                      |
| Dent service                                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Principal retired                                |                      |                      | 1,258,708            | 471,046              | 418,515              | 320,273              | 320,273              | 171,000              | 180,000              | 186,000              |
| Bond insurance cost                              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Interest and bond charges                        |                      | 225,367              | 193,263              | 93,510               | 97,908               | 70,643               | 70,643               | 58,401               | 64,583               | 58,596               |
| Total expenditures                               | <u>\$ 36,551,970</u> | <u>\$ 41,511,392</u> | <u>\$ 47,625,885</u> | <u>\$ 45,428,180</u> | <u>\$ 43,877,481</u> | <u>\$ 40,884,951</u> | <u>\$ 44,758,789</u> | <u>\$ 49,619,468</u> | <u>\$ 54,234,055</u> | <u>\$ 55,315,866</u> |
| Ratio of Debt Service to Noncapital Expenditures | 0.00%                | 0.54%                | 3.05%                | 1.24%                | 1.18%                | 0.96%                | 0.87%                | 0.40%                | 0.45%                | 0.45%                |
| Excess of revenues over (under) expenditures     | <u>4,209,494</u>     | <u>1,348,142</u>     | <u>-3,393,451</u>    | <u>52,145</u>        | <u>2,795,014</u>     | <u>7,453,618</u>     | <u>3,600,175</u>     | <u>2,181,976</u>     | <u>-373,370</u>      | <u>62,032</u>        |
| <b>Other Financing Sources(uses)</b>             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Transfers (to)ns & Bond Proceeds                 |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Transfers out                                    |                      |                      |                      | 0                    | 0                    | 0                    | 0                    | 59,692               | 782,540              | 5,008,747            |
| Total other financing sources(uses)              |                      |                      |                      | 0                    | 0                    | 0                    | 0                    | 59,692               | 782,540              | 5,008,747            |
| Net change in fund balances                      | <u>4,209,494</u>     | <u>1,348,142</u>     | <u>-3,393,451</u>    | <u>52,145</u>        | <u>2,795,014</u>     | <u>7,453,618</u>     | <u>3,600,175</u>     | <u>2,241,658</u>     | <u>409,170</u>       | <u>5,088,779</u>     |

(1): The computations include all governmental funds  
 Information obtained from Statement of Revenues, Expenditures, and Changes in Fund Balances, page 23 of this report  
 Unaudited—see accompanying independent auditors' report.

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE E

General Revenues by Source-All Governmental Fund Types (1)

Fiscal Years ended June 30, 2001 through June 30, 2010

|                              | 2001          | 2002          | 2003          | 2004          | 2005          | 2006          | 2007          | 2008          | 2009          | 2010          |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Local sources:               |               |               |               |               |               |               |               |               |               |               |
| Ad valorem taxes             | \$ 1,501,188  | \$ 1,472,764  | \$ 1,180,957  | \$ 1,278,851  | \$ 1,277,136  | \$ 1,301,905  | \$ 1,411,568  | 1,491,422     | 1,316,411     | 1,395,889     |
| Sales and use taxes          | 4,463,854     | 4,534,331     | 4,698,379     | 4,746,416     | 4,970,874     | 5,512,078     | 5,912,231     | 6,332,756     | 5,721,944     | 5,686,909     |
| Interest earnings            | 162,964       | 99,247        | 62,355        | 45,962        | 55,747        | 133,873       | 522,396       | 503,906       | 163,703       | 62,949        |
| Rentals, leases, and royalty | 123,406       |               |               |               |               |               |               |               |               |               |
| Tuition                      | 41,571        |               |               |               |               |               |               |               |               |               |
| Food service                 | 220,577       | 208,647       | 196,039       | 225,528       | 256,500       | 256,092       | 320,027       | 315,832       | 290,384       | 316,976       |
| Other                        | 976,975       | 1,071,529     | 1,455,376     | 1,319,549     | 2,741,815     | 895,999       | 888,205       | 940,668       | 1,394,626     | 1,470,312     |
| State sources                |               |               |               |               |               |               |               |               |               |               |
| Minimum Foundation Prog      | 23,969,079    | 24,809,213    | 25,442,795    | 25,524,944    | 26,260,504    | 27,975,738    | 27,706,427    | 30,312,541    | 32,688,136    | 31,517,046    |
| Other                        | 1,886,043     | 4,333,461     | 4,148,191     | 2,578,107     | 1,944,484     | 1,547,328     | 1,795,819     | 2,503,324     | 2,789,876     | 1,383,067     |
| Federal and other sources    | 5,395,707     | 6,330,342     | 7,047,342     | 9,760,938     | 9,165,435     | 10,715,556    | 9,802,291     | 9,400,975     | 9,495,805     | 13,544,749    |
| Judgments                    |               |               |               |               |               |               |               |               |               |               |
| Total revenues               | \$ 39,761,484 | \$ 42,659,534 | \$ 44,232,434 | \$ 45,480,305 | \$ 46,672,495 | \$ 48,338,569 | \$ 48,358,954 | \$ 51,801,444 | \$ 53,860,686 | \$ 55,377,898 |

Notes:

(1) The computations include all governmental funds and debt service funds.  
Information taken from Auditors' statement of revenues, expenditure and changes in fund balances on page 23.

Unaudited--see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

TABLE F

Property Tax Levies and Collections  
 Fiscal Years ended June 30, 2001  
 through June 30, 2010

| <u>Fiscal Year</u> | <u>(1)<br/>Tax<br/>Levy</u> | <u>(2)<br/>Tax<br/>Collections</u> | <u>Percent of<br/>Taxes<br/>Collected</u> | <u>Delinquent<br/>Taxes<br/>Owed</u> | <u>Delinquent<br/>Tax<br/>Collections</u> |
|--------------------|-----------------------------|------------------------------------|---|--------------------------------------|---|
| 2009-10            | \$ 1,342,429                | \$ 1,275,308                       | 95.00%                                    | \$ 67,121                            | \$ (67,121)                               |
| 2008-09            | 1,405,926                   | 1,316,411                          | 93.63%                                    | 89,515                               | (89,515)                                  |
| 2007-08            | 1,404,522                   | 1,491,422                          | 106.19%                                   | (86,900)                             | 86,900                                    |
| 2006-07            | 1,376,982                   | 1,411,568                          | 102.51%                                   | (34,586)                             | 34,586                                    |
| 2005-06            | 1,336,876                   | 1,260,738                          | 100.00%                                   | 76,138                               | 105,458                                   |
| 2004-05            | 1,297,937                   | 1,238,813                          | 100.00%                                   | 59,124                               | (59,124)                                  |
| 2003-04            | 1,308,677                   | 1,278,861                          | 97.72%                                    | 29,816                               | (29,816)                                  |
| 2002-03            | 1,189,216                   | 1,180,957                          | 99.31%                                    | 8,259                                | (8,259)                                   |
| 2001-02            | 1,430,945                   | 1,426,940                          | 99.72%                                    | 4,005                                | (4,005)                                   |
| 2000-01            | <u>1,491,391</u>            | <u>1,460,032</u>                   | <u>97.90%</u>                             | <u>31,359</u>                        | <u>(31,359)</u>                           |
| <b>Totals</b>      | <b>13,584,901</b>           | <b>13,341,050</b>                  | <b>98.20%</b>                             | <b>243,851</b>                       |   |

(1) Source-Avoyelles Parish Tax Assessor

(2) Source-Avoyelles Parish School Board Annual Financial Report

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE G

Assessed and Estimated Actual Value of Property  
Fiscal Years ended June 30, 2009 through June 30, 2010

| <u>Fiscal<br/>Year</u> | <u>Assessed<br/>Value</u> | <u>Estimated<br/>Actual Value</u> | <u>Ratio of Total<br/>Assessed Value<br/>To Total Estimated<br/>Actual Value</u> |
|------------------------|---------------------------|-----------------------------------|--|
| 2010                   | \$94,593,732              | \$ 945,937,320                    | 10.00%   |
| 2009                   | 93,647,795                | 1,319,012,986                     | 7.10%  |
| 2008                   | 92,711,317                | 1,206,207,605                     | 7.69%  |
| 2007                   | 91,784,204                | 1,182,556,475                     | 7.76%  |
| 2006                   | 90,866,362                | 1,159,369,093                     | 7.84%  |
| 2005                   | 89,957,698                | 1,117,561,933                     | 8.05%  |
| 2004                   | 89,058,121                | 1,060,889,206                     | 8.39%  |
| 2003                   | 88,167,540                | 1,031,298,926                     | 8.55%  |
| 2002                   | 87,285,864                | 1,009,256,460                     | 8.65%  |
| 2001                   | 86,413,006                | 976,749,653                       | 8.85%  |

Notes:

- (1) Information provided by Avoyelles Parish Tax Assessor.
- (2) Assessed values are established by the Avoyelles Parish Tax Assessor on January 1st of each year at approximately 10-25% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years.

Unaudited - see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**

Marksville, Louisiana

TABLE H

Sales and Use Tax Levies and Collections-All Governments (1)  
Fiscal years ended June 30, 2001 through June 30, 2010

| Fiscal Year | Sales and Use Tax Rates |             |                          |               | Tax Collections (4) |             |                          |                     |                   |
|-------------|-------------------------|-------------|--------------------------|---------------|---------------------|-------------|--------------------------|---------------------|-------------------|
|             | Parishwide              |             | Municipalities           |               | Parishwide          |             | Municipalities           |                     | Total Collections |
|             | School Board            | Police Jury | Law Enforcement District | Total Rate(2) | School Board        | Police Jury | Law Enforcement District | Marksville Other    |                   |
| 2001        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 4,217,870           | 2,811,913   | 1,405,957                | 1,858,834 n/a       | 10,294,574        |
| 2002        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 4,414,446           | 2,942,964   | 1,471,482                | 1,869,371 n/a       | 10,698,263        |
| 2003        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 4,555,200           | 3,036,800   | 1,518,400                | 1,902,488 1,389,591 | 12,402,459        |
| 2004        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 4,680,086           | 3,120,057   | 1,560,029                | 2,223,928 1,283,996 | 12,868,096        |
| 2005        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 4,803,405           | 2,610,157   | 1,284,803                | 2,287,968 1,304,373 | 12,290,706        |
| 2006        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 5,313,131           | 2,926,740   | 1,426,942                | 2,610,125 1,529,595 | 13,806,533        |
| 2007        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 5,912,231           | 3,044,711   | 1,488,221                | 2,687,549 1,561,585 | 14,694,297        |
| 2008        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 6,332,756           | 3,045,382   | 1,521,129                | 2,750,309 1,622,654 | 15,272,230        |
| 2009        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 5,721,944           | 3,285,968   | 1,610,106                | 2,965,285 1,775,433 | 15,358,736        |
| 2010        | 1.5%                    | 1.0%        | 0.5%                     | 2.0%          | 5,686,909           | 3,137,174   | 1,565,856                | 2,901,788 1,775,433 | 15,067,160        |

Notes:

- (1) Information provided by Avoyelles Parish Sales Tax Collector and municipalities.
- (2) This rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) Includes maximum of 2% rate in Simmesport, Mansura and Bunkie. Does not include motor vehicle tax revenues for other entities.
- (4) Sales tax collections reported by the Avoyelles Sales and Use Tax Collector are on the cash basis and reported on the calendar basis.
- (5) Sales tax rate increased from 1.5% to 2% in Bunkie on January 1, 2007.

Unaudited-see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
Marraville, Louisiana

TABLE I

**RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**  
Fiscal years ended June 30, 2001 through June 30, 2010

| Fiscal Year | Estimated Population | Assessed Value | Gross Bonded Debt | Less Debt Service Funds | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt Per Capita |
|-------------|----------------------|----------------|-------------------|-------------------------|-----------------|--|----------------------------|
| 2010        | 42,184               | \$ 94,593,732  | \$ 7,373,953      | \$ 100,000              | 7,273,953       | 7.69%                                      | 172                        |
| 2009        | 43,330               | 93,647,795     | 2,587,497         | 148,000                 | 2,439,497       | 2.60%                                      | 56                         |
| 2008        | 42,169               | 92,711,317     | 2,770,603         | 193,000                 | 2,577,603       | 2.78%                                      | 61                         |
| 2007        | 42,663               | 91,784,204     | 2,835,984         | 234,000                 | 2,601,984       | 2.83%                                      | 61                         |
| 2006        | 42,098               | 90,866,362     | 3,108,719         | 275,000                 | 2,833,719       | 3.12%                                      | 67                         |
| 2005        | 41,791               | 89,957,698     | 2,302,000         | 312,000                 | 1,990,000       | 2.21%                                      | 48                         |
| 2004        | 41,791               | 89,058,121     | 2,569,000         | 234,266                 | 2,334,734       | 2.62%                                      | 56                         |
| 2003        | 41,481               | 88,167,540     | 2,895,000         | 373,111                 | 2,521,889       | 2.86%                                      | 61                         |
| 2002        | 41,822               | 87,265,864     | 1,128,000         | 537,157                 | 590,843         | 0.68%                                      | 14                         |
| 2001        | 41,651               | 86,413,006     | 1,789,000         | 801,913                 | 987,087         | 1.14%                                      | 24                         |

includes all general obligation bonds, certificates of indebtedness, and sales tax bonds outstanding at June 30, 2010, and the Related Debt Service Funds

Unaudited-see accompanying independent auditors' report.



# **AVOYELLES PARISH SCHOOL BOARD** Marksville, Louisiana

Table J

Computation of Direct and Overlapping Debt  
June 30, 2010

| <u>Government Unit</u>        | <u>Gross Debt<br/>Outstanding</u> | <u>Percentage<br/>Applicable to<br/>Avoyelles Parish<br/>School Board(1)</u> | <u>Amount<br/>Applicable to<br/>Avoyelles Parish<br/>School Board(2)</u> |
|-------------------------------|-----------------------------------|--|--|
| <b>Direct:</b>                |                                   |  |  |
| Avoyelles Parish School Board | \$ 7,373,953                      | 100%   | \$ 7,373,953   |
| <b>Overlapping:(2)</b>        |                                   |  |  |
| City of Marksville(3)         | 5,424,550                         | 100%   | 5,424,550  |
| City of Bunkie(3)             | 1,181,399                         | 100%   | 1,181,399  |
| Avoyelles Parish Sheriff(3)   | <u>1,732,000</u>                  | <u>100%</u>  | <u>1,732,000</u>   |
| <b>Total</b>                  | <b>\$ <u>15,711,902</u></b>       |  | <b><u>15,711,902</u></b>   |

**Notes:**

(1) Various taxing districts within Avoyelles Parish involve a small percentage of parish taxpayers. These districts debts are not included.

(2) This represents the debt of all the constituents who reside with Avoyelles Parish.

(3) Source: auditors reports

TABLE K

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**COMPUTATION OF LEGAL DEBT MARGIN**  
**JUNE 30, 2010**

|  |                            |
|--|----------------------------|
| Assessed Value (Including Homestead Exemption)   | \$ 98,593,732              |
| Times general obligation bond debt limit limited to 50%<br>of total assessed valuation less highest debt to total<br>assessed valuation of any underlying district . | <u>50.000%</u>             |
| General obligation debt capacity of District<br>(rounded down to nearest thousand)   | <u><u>\$49,296,866</u></u> |

NOTE: Legal debt limit established by Louisiana Revised Statute Title 39, Section 562, Paragraph L.

TABLE L

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**  
Fiscal years ended June 30, 2001 through June 30, 2010

| <u>Fiscal<br/>Year</u> | <u>Principal</u> | <u>Interest<br/>and Fiscal<br/>Charges</u> | <u>Total<br/>Debt<br/>Service</u> | <u>Total General<br/>Expenditures(1)</u> | <u>Ratio of Debt<br/>Service to<br/>Total General<br/>Expenditures</u> |
|------------------------|------------------|--|-----------------------------------|--|--|
| 2010                   | \$ 188,000       | \$ 58,596                                  | \$ 246,596                        | \$ 55,315,866                            | 0.45%  |
| 2009                   | 180,000          | 64,583                                     | 244,583                           | 54,234,055                               | 0.45%  |
| 2008                   | 171,000          | 71,558                                     | 242,558                           | 49,619,468                               | 0.49%  |
| 2007                   | 166,000          | 75,082                                     | 241,082                           | 44,758,789                               | 0.54%  |
| 2006                   | 162,000          | 61,315                                     | 223,315                           | 40,884,951                               | 0.55%  |
| 2005                   | 306,652          | 43,781                                     | 350,433                           | 43,877,481                               | 0.80%  |
| 2004                   | 326,000          | 72,343                                     | 398,343                           | 45,428,160                               | 0.88%  |
| 2003                   | 709,854          | 62,474                                     | 772,328                           | 47,625,885                               | 1.62%  |
| 2002                   | 1,001,000        | 134,350                                    | 1,135,350                         | 31,324,218                               | 3.62%  |
| 2001                   | 961,000          | 194,436                                    | 1,155,436                         | 30,189,074                               | 3.83%  |

(1) Includes General Fund and Debt Service Funds.

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE M

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

| Fiscal Year<br>Ended<br>June 30 | Total<br>Bonds<br>Outstanding | Percentage<br>of Personal<br>Income | Per<br>Capita |
|---------------------------------|-------------------------------|-------------------------------------|---------------|
| 2001                            | 1,155,271                     | 0.16%                               | 27.85         |
| 2002                            | 1,138,550                     | 0.15%                               | 27.34         |
| 2003                            | 2,957,474                     | 0.38%                               | 71.30         |
| 2004                            | 3,152,941                     | 0.40%                               | 76.01         |
| 2005                            | 2,302,000                     | 0.23%                               | 55.08         |
| 2006                            | 2,140,000                     | 0.20%                               | 51.21         |
| 2007                            | 1,974,000                     | 0.18%                               | 47.24         |
| 2008                            | 1,803,000                     | 0.28%                               | 42.83         |
| 2009                            | 1,623,000                     | 0.26%                               | 38.55         |
| 2010                            | 6,435,000                     | 1.01%                               | 152.86        |

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General obligation bonds column includes certificates of indebtedness.

Unaudited—see accompanying independent auditors' report.

TABLE N

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**DEMOGRAPHIC STATISTICS**

Fiscal years ended June 30, 2001 through June 30, 2010

| <u>Year</u> | (1)<br><u>Population</u> | (1)<br><u>Per<br/>Capita<br/>Income</u> | <u>Total Personal<br/>Income</u> | (1)<br><u>Unemployment<br/>Rate</u> | (2)<br><u>School<br/>Enrollment</u> | (2)<br><u>Public<br/>High School<br/>Graduates</u> |
|-------------|--------------------------|---|----------------------------------|-------------------------------------|-------------------------------------|--|
| 2010        | 42,184                   | \$ 16,293                               | \$ 1,114,420                     | 9.00%                               | 5,856                               | 283  |
| 2009        | 43,330                   | 16,122                                  | 1,103,387                        | 8.60%                               | 6,252                               | 328  |
| 2008        | 41,948                   | 15,063                                  | 1,092,462                        | 4.40%                               | 6,203                               | 272  |
| 2007        | 42,663                   | 20,800                                  | 1,081,537                        | 4.40%                               | 6,341                               | 294  |
| 2006        | 42,098                   | 20,800                                  | 1,070,722                        | 4.40%                               | 6,682                               | 346  |
| 2005        | 41,791                   | 20,800                                  | 1,060,015                        | 5.90%                               | 6,359                               | 312  |
| 2004        | 41,791                   | 18,951                                  | 1,049,415                        | 6.60%                               | 6,437                               | 325  |
| 2003        | 41,481                   | 18,901                                  | 1,038,920                        | 7.70%                               | 6,824                               | 300  |
| 2002        | 41,481                   | 18,233                                  | 1,028,531                        | 6.50%                               | 7,080                               | 369  |
| 2001        | 41,651                   | 17,212                                  | 1,018,245                        | 6.00%                               | 7,408                               | 405  |
| 2000        | 41,481                   | 16,705                                  | 1,008,064                        | 5.50%                               | 7,479                               | 352  |

(1) Census Information was obtained from the Department of Labor, Bureau of Labor Statistics

(2) Information obtained from Avoyelles Parish School Board Annual Financial and Statistical Reports filed with the Louisiana Department of Education.

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE O

Principal Ad Valorem Taxpayers  
December 31, 2010

| <u>Name</u>                       | <u>Type of Business</u> | <u>Assessed<br/>Valuation</u> | <u>Tax<br/>Amount</u> | <u>Percentage<br/>of Total<br/>Assessed<br/>Valuation</u> |
|-----------------------------------|-------------------------|-------------------------------|-----------------------|---|
| Central LA Electric Co., Inc.     | Utility                 | \$9,359,060                   | \$537,689             | 11.94%  |
| Cottonport Bank                   | Banking                 | 2,075,580                     | 113,891               | 2.65%   |
| Allens Inc.                       | Manufacturing           | 2,016,140                     | 109,698               | 2.57%   |
| Gulf South Pipeline Co., LLP      | Manufacturing           | 2,051,630                     | 103,958               | 2.62%   |
| Walmart                           | Retail                  | 1,947,700                     | 103,715               | 2.49%   |
| AT&T Southeast Tax Dept.          | Utility                 | 1,746,360                     | 98,438                | 2.23%   |
| Union Bank                        | Banking                 | 1,487,240                     | 81,888                | 1.90%   |
| Roy O Martin Lumber Co.           | Manufacturing           | 777,380                       | 59,137                | 0.99%   |
| Elder Wood Preserving Co.         | Manufacturing           | 1,024,880                     | 55,764                | 1.31%   |
| Capital One Investments           | Banking                 | 883,020                       | 51,185                | 1.13%   |
| Total for ten principal taxpayers |                         | 23,368,990                    |                       | 29.82%  |
| Total for remaining taxpayers     |                         | <u>55,002,344</u>             |                       | <u>70.18%</u>   |
| Total for all taxpayers           |                         | \$78,371,334                  |                       | 100.00%   |

Source: Avoyelles Parish Tax Assessor

Note: Information is provided for the current year only.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**TABLE P**

**Attendance Data**  
Fiscal years ended June 30, 2001 through June 30, 2010

| <u>Fiscal<br/>Year</u> | <u>Number of<br/>Graduates</u> | <u>Average Daily<br/>Membership</u> | <u>Percent of<br/>Change</u> |
|------------------------|--------------------------------|-------------------------------------|------------------------------|
| 2010                   | 283                            | 6013                                | -2.43%                       |
| 2009                   | 328                            | 6163                                | 0.20%                        |
| 2008                   | 272                            | 6151                                | -0.71%                       |
| 2007                   | 294                            | 6195                                | -7.29%                       |
| 2006                   | 346                            | 6682                                | 5.00%                        |
| 2005                   | 312                            | 6343                                | -2.45%                       |
| 2004                   | 325                            | 6502                                | -1.50%                       |
| 2003                   | 300                            | 6601                                | -2.48%                       |
| 2002                   | 389                            | 6501                                | -2.48%                       |
| 2001                   | 369                            | 6938                                | -4.43%                       |

Source: LA Department of Education, Bulletin 1472 and Avoyelles Parish  
School Board Student Information System

Avoyelles Parish School Board  
Marksville, Louisiana

TABLE Q

School Personnel

Fiscal Years Ended June 30, 2004 through June 30, 2010

|                                    | 2004       | 2005       | 2006       | 2007       | 2008       | 2009       | 2010       |
|------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| <b>Teachers</b>                    |            |            |            |            |            |            |            |
| Less than a Bachelor's degree      | 0          | 0          | 0          | 0          | 2          | 0          | 0          |
| Bachelor                           | 315        | 296        | 274        | 299        | 303        | 308        | 309        |
| Master                             | 64         | 60         | 53         | 51         | 52         | 60         | 54         |
| Master+30                          | 44         | 37         | 33         | 31         | 33         | 31         | 24         |
| Specialist in Education            | 3          | 1          | 1          | 2          | 2          | 2          | 2          |
| Ph.D or Ed.D                       | 1          | 1          | 1          | 3          | 3          | 3          | 2          |
| <b>Total</b>                       | <b>427</b> | <b>395</b> | <b>362</b> | <b>386</b> | <b>395</b> | <b>404</b> | <b>391</b> |
| <b>Principals &amp; Assistants</b> |            |            |            |            |            |            |            |
| Bachelor                           | 0          | 0          | 0          | 0          | 0          | 0          | 1          |
| Master                             | 4          | 4          | 7          | 6          | 6          | 8          | 6          |
| Master+30                          | 21         | 21         | 18         | 17         | 17         | 16         | 13         |
| Specialist in Education            | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Ph.D or Ed.D                       | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Total</b>                       | <b>25</b>  | <b>25</b>  | <b>25</b>  | <b>23</b>  | <b>23</b>  | <b>24</b>  | <b>20</b>  |

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

- (1) The agreed upon procedures report on performance and statistical data is available only for the years ended June 30, 2003 through 2010.



AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE R

Principal Employers  
June 30, 2010

| <u>Name of Business</u>       | <u>Type of Business</u>     | <u>Number of Employees</u> | <u>Percentage of Total</u> |
|-------------------------------|-----------------------------|----------------------------|----------------------------|
| Paragon Casino                | Casino                      | 1478                       | 14.78%                     |
| Avoyelles Parish School Board | Education                   | 850+                       | 8.50%                      |
| Avoyelles Parish Sheriff      | Correctional Facility       | 274                        | 2.74%                      |
| Walmart Supercenter           | Retail                      | 280                        | 2.80%                      |
| Cottonport Bank               | Local Financial Institution | 129                        | 1.29%                      |
| M.D. Descant                  | Construction                | 120                        | 1.20%                      |
| Bunkie General Hospital       | Hospital                    | 100                        | 1.00%                      |
| Union Bank Shares             | Financial Institution       | 76                         | 0.76%                      |
| Elderwood Preserving Company  | Wood Preservation           | 75                         | 0.75%                      |

Note: The information is provided for the current year only.

Unaudited-see accompanying independent auditors' report.

Avoyelles Parish School Board  
Marksville, Louisiana

TABLE S

Operating Statistics  
For the Fiscal Years ended June 30, 2003 through June 30, 2010

| <u>Fiscal Year<br/>Ended<br/>June 30</u> | <u>Expenses</u> | <u>Enrollment</u> | <u>Cost Per<br/>Pupil</u> | <u>Percentage<br/>Change</u> |
|--|-----------------|-------------------|---------------------------|------------------------------|
| 2003                                     | 44,857,431      | 6,824             | 6,573                     | n/a                          |
| 2004                                     | 46,349,704      | 6,437             | 7,201                     | 9.54%                        |
| 2005                                     | 44,040,740      | 6,359             | 6,926                     | -3.82%                       |
| 2006                                     | 41,247,543      | 6,679             | 6,176                     | -10.83%                      |
| 2007                                     | 44,756,463      | 6,338             | 7,062                     | 14.34%                       |
| 2008                                     | 49,619,468      | 5,928             | 8,370                     | 18.53%                       |
| 2009                                     | 54,234,055      | 6,003             | 9,034                     | 7.93%                        |
| 2010                                     | 55,315,866      | 5,856             | 9,446                     | 4.56%                        |

- (1) Expenses are on full accrual and are extracted from Statement of Revenues, Expenditures and Changes in Fund Balances.
- (2) Enrollment is extracted from Demographic and Economic Statistics.
- (3) Information is only provided for the past 9 years due to unavailable prior information.

**Unaudited-see accompanying independent auditors' report.**

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE U

Schedule of Insurance

June 30, 2010

| <u>Type of Coverage</u>  | <u>Policy Number</u> | <u>From</u> | <u>To</u> | <u>Details of Coverage and Coinsurance</u>                         | <u>Coverage Limits</u> | <u>Premium</u> |
|--|----------------------|-------------|-----------|--|------------------------|----------------|
| Property damage<br>RSUI  | NHD367904            | 7/1/2009    | 7/1/2010  | Blanket Coverage-all property<br>\$100,000 per occurrence          | \$120,333,117          | \$ 221,639     |
| Equipment breakdown<br>PCAL  | PC005-09             | 7/1/2009    | 7/1/2010  | Damaged equipment  | 50,000,000             | Incl Pkg       |
| Crime<br>Travelers   | 104756177            | 7/1/2009    | 7/1/2010  | Employee dishonesty  | 50,000                 | 2,065          |
| Automobile Liability<br>PCAL   | PC005-09             | 7/1/2009    | 7/1/2010  | Covers own and non-owned<br>vehicles                               | 1,000,000              | Incl Pkg       |
| Auto Physical Damage<br>PCAL   | PC005-09             | 7/1/2009    | 7/1/2010  | Comprehensive and collision  | 1,000,000              | Incl Pkg       |
| General Liability<br>PCAL  | PC005-09             | 7/1/2009    | 7/1/2010  | Coverage for 6,637 students  | 1,000,000              | 421,112 Pkg    |
| Ed. Legal Liability<br>PCAL  | PC005-09             | 7/1/2009    | 7/1/2010  | Professional Education Services<br>Defense reimbursement-\$100,000 | 1,000,000              | Incl Pkg       |
| Student Accident Insurance<br>Catastrophic and Accident Insurance<br>Monumental Life | LA07                 | 8/1/2009    | 8/1/2010  | Covers student athletes and phys.<br>ed students                   | 1,000,000              | 74,600         |
| <b>GRAND TOTAL ALL ABOVE PREMIUMS:</b>   |                      |             |           |  |                        | <b>719,416</b> |

Unaudited-see accompanying independent auditors' report.

## **OTHER SUPPLEMENTARY INFORMATION**

**SCHEDULES REQUIRED BY STATE LAW**  
**(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**

**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES REPORT  
ON SCHOOL BOARD PERFORMANCE MEASURES**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Avoyelles Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Any Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of the *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

No differences noted.

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 8) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

No differences noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 8) to the combined total of principals and assistant principals per this schedule.

No differences noted

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

No differences noted

#### **Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences noted

#### **Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences noted

#### **Public Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences noted

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences noted

#### **Class Size Characteristics (Schedule 6)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

No differences noted



**Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

**The Graduation Exit Exam for the 21st Century (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

**The IOWA Tests/iLeap Tests (Schedule 9)**

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Avoyelles Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



***Ducote & Company***

Marksville, Louisiana  
February 28, 2011

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)  
As of and for the Year Ended June 30, 2010**

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the *Minimum Foundation Program (MFP) formula* or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 3 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 4 - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 5 - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 6 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 7 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 8 - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 9 - The iLeap Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 and for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. The iLeap Tests began in 2006. This schedule includes three years of data.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 1**  
**General Fund Instructional and Support Expenditures**  
**and Certain Local Revenue Sources**  
**For the Year Ended June 30, 2010**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

|  |              |                     |
|--|--------------|---------------------|
| Classroom Teacher Salaries                       | \$14,230,529 |                     |
| Other Instructional Staff Activities             | 1,232,148    |                     |
| Employee Benefits                                | 7,130,602    |                     |
| Purchased Professional and Technical Services    | 265,176      |                     |
| Instructional Materials and Supplies             | 527,852      |                     |
| Instructional Equipment                          | 60,169       |                     |
| Total Teacher and Student Interaction Activities |              | <u>\$23,446,476</u> |

|                                |  |               |
|--------------------------------|--|---------------|
| Other Instructional Activities |  | <u>94,764</u> |
|--------------------------------|--|---------------|

|  |          |                |
|--|----------|----------------|
| Pupil Support Activities                     | 823,405  |                |
| Less: Equipment for Pupil Support Activities | <u>0</u> |                |
| Net Pupil Support Activities                 |          | <u>823,405</u> |

|  |           |                  |
|--|-----------|------------------|
| Instructional Staff Services                     | 1,514,257 |                  |
| Less: Equipment for Instructional Staff Services | <u>0</u>  |                  |
| Net Instructional Staff Services                 |           | <u>1,514,257</u> |

|   |  |                     |
|---|--|---------------------|
| Total General Fund Instructional Expenditures |  | <u>\$17,810,656</u> |
|---|--|---------------------|

|   |  |            |
|---|--|------------|
| Total General Fund Equipment Expenditures |  | <u>\$0</u> |
|---|--|------------|

**Certain Local Revenue Sources**

Local Taxation Revenue:

|   |           |                    |
|---|-----------|--------------------|
| Constitutional Ad Valorem Taxes   | 340,092   |                    |
| Renewable Ad Valorem Tax  | 939,276   |                    |
| Debt Service Ad Valorem Tax   | 56,985    |                    |
| Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes | 57,608    |                    |
| Sales and Use Taxes   | 5,699,274 |                    |
| Total Local Taxation Revenue  |           | <u>\$7,093,235</u> |

Local Earnings on Investment in Real Property:

|   |        |                 |
|---|--------|-----------------|
| Earnings from 16th-Section Property                 | 93,415 |                 |
| Earnings from Other Real Property                   | 6,102  |                 |
| Total Local Earnings on Investment in Real Property |        | <u>\$99,517</u> |

State Revenue in Lieu of Taxes:

|                                      |         |                  |
|--------------------------------------|---------|------------------|
| Revenue Sharing - Constitutional Tax | 51,253  |                  |
| Revenue Sharing - Other Taxes        | 158,140 |                  |
| Revenue Sharing - Excess Portion     | 0       |                  |
| Other Revenue in Lieu of Taxes       | 0       |                  |
| Total State Revenue in Lieu of Taxes |         | <u>\$209,393</u> |

|                            |                 |
|----------------------------|-----------------|
| Nonpublic Textbook Revenue | <u>\$25,985</u> |
|----------------------------|-----------------|

|                                  |                 |
|----------------------------------|-----------------|
| Nonpublic Transportation Revenue | <u>\$62,329</u> |
|----------------------------------|-----------------|

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 2**  
**Education Levels of Public School Staff**  
**As of October 1, 2009**

| Category                      | Full-time Classroom Teachers |             |                |           | Principals & Assistant Principals |             |                |           |
|-------------------------------|------------------------------|-------------|----------------|-----------|-----------------------------------|-------------|----------------|-----------|
|                               | Certificated                 |             | Uncertificated |           | Certificated                      |             | Uncertificated |           |
|                               | Number                       | Percent     | Number         | Percent   | Number                            | Percent     | Number         | Percent   |
| Less than a Bachelor's Degree | 0                            | 0%          | 0              | 0%        | 0                                 | 0%          | 0              | 0%        |
| Bachelor's Degree             | 309                          | 79%         | 0              | 0%        | 1                                 | 5%          | 0              | 0%        |
| Master's Degree               | 54                           | 14%         | 0              | 0%        | 6                                 | 30%         | 0              | 0%        |
| Master's Degree + 30          | 24                           | 6%          | 0              | 0%        | 13                                | 65%         | 0              | 0%        |
| Specialist in Education       | 2                            | 1%          | 0              | 0%        | 0                                 | 0%          | 0              | 0%        |
| Ph. D. or Ed. D.              | 2                            | 1%          | 0              | 0%        | 0                                 | 0%          | 0              | 0%        |
| <b>Total</b>                  | <b>391</b>                   | <b>100%</b> | <b>0</b>       | <b>0%</b> | <b>20</b>                         | <b>100%</b> | <b>0</b>       | <b>0%</b> |

**Schedule 25**

**AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana**

**Schedule 3  
Number and Type of Public Schools  
For the Year Ended June 30, 2010**

| <b>Type</b>     | <b>Number</b> |
|-----------------|---------------|
| Elementary      | 6             |
| Middle/Jr. High | 3             |
| Secondary       | 4             |
| Combination     | 0             |
| <b>Total</b>    | <b>13</b>     |

Note: Schools opened or closed during the fiscal year are included in this schedule.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 4**  
**Experience of Public Principals and Full-time Classroom Teachers**  
**As of October 1, 2009**

|                      | 0-1 Yr.   | 2-3 Yrs.  | 4-10 Yrs. | 11-14 Yrs. | 15-19 Yrs. | 20-24 Yrs. | 25+ Yrs.  | Total      |
|----------------------|-----------|-----------|-----------|------------|------------|------------|-----------|------------|
| Assistant Principals | 0         | 0         | 1         | 2          | 4          | 1          | 0         | 8          |
| Principals           | 0         | 0         | 0         | 2          | 3          | 1          | 6         | 12         |
| Classroom Teachers   | 53        | 23        | 81        | 35         | 55         | 55         | 89        | 391        |
| <b>Total</b>         | <b>53</b> | <b>23</b> | <b>82</b> | <b>39</b>  | <b>62</b>  | <b>57</b>  | <b>95</b> | <b>411</b> |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 5**  
**Public School Staff Data**  
**For the Year Ended June 30, 2010**

|   | <b>All Classroom<br/>Teachers</b> | <b>Classroom Teachers<br/>Excluding ROTC<br/>and Rehired Retirees</b> |
|---|-----------------------------------|---|
| <b>Average Classroom<br/>Teachers' Salary<br/>Including Extra Compensation</b>                        | \$41,055.73                       | \$40,759.39   |
| <b>Average Classroom<br/>Teachers' Salary<br/>Excluding Extra Compensation</b>                        | \$40,634.49                       | \$40,304.51   |
| <b>Number of Teacher Full-time<br/>Equivalents (FTEs) used in<br/>Computation of Average Salaries</b> | 385.22                            | 350.93  |

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compens

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 6**  
**Class Size Characteristics**  
**As of October 1, 2009**

| School Type                      | Class Size Range |        |         |        |         |        |         |        |
|----------------------------------|------------------|--------|---------|--------|---------|--------|---------|--------|
|                                  | 1 - 20           |        | 21 - 26 |        | 27 - 33 |        | 34+     |        |
|                                  | Percent          | Number | Percent | Number | Percent | Number | Percent | Number |
| Elementary                       | 26%              | 181    | 65%     | 457    | 9%      | 68     | 0%      | 0      |
| Elementary Activity Classes      | 26%              | 39     | 66%     | 100    | 8%      | 12     | 0%      | 0      |
| Middle/Jr. High                  | 0%               | 0      | 0%      | 0      | 0%      | 0      | 0%      | 0      |
| Middle/Jr. High Activity Classes | 0%               | 0      | 0%      | 0      | 0%      | 0      | 0%      | 0      |
| High                             | 62%              | 602    | 19%     | 189    | 18%     | 182    | 1%      | 13     |
| High Activity Classes            | 72%              | 126    | 18%     | 28     | 6%      | 10     | 6%      | 10     |
| Combination                      | 0%               | 0      | 0%      | 0      | 0%      | 0      | 0%      | 0      |
| Combination Activity Classes     | 0%               | 0      | 0%      | 0      | 0%      | 0      | 0%      | 0      |

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 7**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**Spring 2008, 2009, and 2010 LEAP Test Data To Be Used**  
**For the Year Ended June 30, 2010**

| District Achievement Level<br>Results | English Language Arts |             |            |             |            |             | Mathematics |             |            |             |            |             |
|---------------------------------------|-----------------------|-------------|------------|-------------|------------|-------------|-------------|-------------|------------|-------------|------------|-------------|
|                                       | 2010                  |             | 2009       |             | 2008       |             | 2010        |             | 2009       |             | 2008       |             |
| Students                              | Number                | Percent     | Number     | Percent     | Number     | Percent     | Number      | Percent     | Number     | Percent     | Number     | Percent     |
| <b>Grade 4</b>                        |                       |             |            |             |            |             |             |             |            |             |            |             |
| Advanced                              | 17                    | 3%          | 19         | 4%          | 17         | 4%          | 16          | 3%          | 8          | 4%          | 18         | 4%          |
| Mastery                               | 59                    | 11%         | 77         | 21%         | 98         | 23%         | 74          | 13%         | 41         | 14%         | 90         | 21%         |
| Basic                                 | 231                   | 42%         | 219        | 46%         | 194        | 46%         | 239         | 43%         | 218        | 46%         | 195        | 46%         |
| Approaching Basic                     | 132                   | 23%         | 121        | 19%         | 78         | 18%         | 126         | 23%         | 125        | 21%         | 82         | 19%         |
| Unsatisfactory                        | 117                   | 21%         | 44         | 10%         | 38         | 9%          | 101         | 18%         | 88         | 15%         | 40         | 10%         |
| <b>Total</b>                          | <b>556</b>            | <b>100%</b> | <b>480</b> | <b>100%</b> | <b>425</b> | <b>100%</b> | <b>556</b>  | <b>100%</b> | <b>480</b> | <b>100%</b> | <b>425</b> | <b>100%</b> |

| District Achievement Level<br>Results | Science    |             |            |             |            |             | Social Studies |             |            |             |            |             |
|---------------------------------------|------------|-------------|------------|-------------|------------|-------------|----------------|-------------|------------|-------------|------------|-------------|
|                                       | 2010       |             | 2009       |             | 2008       |             | 2010           |             | 2009       |             | 2008       |             |
| Students                              | Number     | Percent     | Number     | Percent     | Number     | Percent     | Number         | Percent     | Number     | Percent     | Number     | Percent     |
| <b>Grade 8</b>                        |            |             |            |             |            |             |                |             |            |             |            |             |
| Advanced                              | 1          | 1%          | 3          | 1%          | 8          | 2%          | 0              | 0%          | 0          | 0%          | 0          | 0%          |
| Mastery                               | 25         | 5%          | 36         | 9%          | 42         | 10%         | 16             | 4%          | 24         | 6%          | 27         | 7%          |
| Basic                                 | 125        | 27%         | 114        | 29%         | 133        | 33%         | 150            | 33%         | 151        | 40%         | 143        | 35%         |
| Approaching Basic                     | 175        | 38%         | 142        | 37%         | 128        | 32%         | 136            | 30%         | 114        | 29%         | 149        | 37%         |
| Unsatisfactory                        | 131        | 29%         | 92         | 24%         | 95         | 23%         | 150            | 33%         | 98         | 25%         | 85         | 21%         |
| <b>Total</b>                          | <b>457</b> | <b>100%</b> | <b>387</b> | <b>100%</b> | <b>406</b> | <b>100%</b> | <b>454</b>     | <b>100%</b> | <b>387</b> | <b>100%</b> | <b>404</b> | <b>100%</b> |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 8**  
**The Graduation Exit Exam for the 21st Century**  
**Spring 2008, 2009, and 2010 Data - report Initial Testers only**  
**For the Year Ended June 30, 2010**

| District Achievement Level Results | English Language Arts |             |            |             |             |             | Mathematics |             |            |             |            |             |
|------------------------------------|-----------------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|------------|-------------|
|                                    | 2010                  |             | 2009       |             | 2008        |             | 2010        |             | 2009       |             | 2008       |             |
| Students                           | Number                | Percent     | Number     | Percent     | Number      | Percent     | Number      | Percent     | Number     | Percent     | Number     | Percent     |
| <b>Grade 10</b>                    |                       |             |            |             |             |             |             |             |            |             |            |             |
| Advanced                           | 3                     | 1%          | 2          | 1%          | 2           | 1%          | 17          | 10%         | 35         | 10%         | 20         | 6%          |
| Mastery                            | 30                    | 8%          | 33         | 10%         | 33          | 10%         | 55          | 14%         | 47         | 14%         | 44         | 13%         |
| Basic                              | 152                   | 41%         | 173        | 49%         | 1473        | 44%         | 172         | 50%         | 172        | 50%         | 157        | 48%         |
| Approaching Basic                  | 127                   | 34%         | 99         | 29%         | 93          | 28%         | 64          | 16%         | 54         | 16%         | 58         | 18%         |
| Unsatisfactory                     | 84                    | 16%         | 37         | 11%         | 57          | 17%         | 87          | 10%         | 35         | 10%         | 50         | 15%         |
| <b>Total</b>                       | <b>396</b>            | <b>100%</b> | <b>344</b> | <b>100%</b> | <b>1658</b> | <b>100%</b> | <b>395</b>  | <b>100%</b> | <b>343</b> | <b>100%</b> | <b>329</b> | <b>100%</b> |

| District Achievement Level Results | Science    |             |            |             |            |             | Social Studies |             |            |             |            |             |
|------------------------------------|------------|-------------|------------|-------------|------------|-------------|----------------|-------------|------------|-------------|------------|-------------|
|                                    | 2010       |             | 2009       |             | 2008       |             | 2010           |             | 2009       |             | 2008       |             |
| Students                           | Number     | Percent     | Number     | Percent     | Number     | Percent     | Number         | Percent     | Number     | Percent     | Number     | Percent     |
| <b>Grade 11</b>                    |            |             |            |             |            |             |                |             |            |             |            |             |
| Advanced                           | 6          | 2%          | 7          | 2%          | 8          | 2%          | 1              | 0%          | 4          | 1%          | 1          | 0%          |
| Mastery                            | 36         | 12%         | 37         | 13%         | 50         | 14%         | 13             | 4%          | 11         | 4%          | 14         | 4%          |
| Basic                              | 135        | 43%         | 131        | 45%         | 159        | 45%         | 166            | 53%         | 143        | 49%         | 192        | 55%         |
| Approaching Basic                  | 84         | 27%         | 69         | 23%         | 95         | 27%         | 77             | 25%         | 78         | 26%         | 97         | 27%         |
| Unsatisfactory                     | 59         | 16%         | 51         | 17%         | 42         | 12%         | 63             | 18%         | 59         | 20%         | 50         | 14%         |
| <b>Total</b>                       | <b>320</b> | <b>100%</b> | <b>295</b> | <b>100%</b> | <b>354</b> | <b>100%</b> | <b>320</b>     | <b>100%</b> | <b>295</b> | <b>100%</b> | <b>354</b> | <b>100%</b> |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

Schedule 31

**iLEAP Tests**

For the Year Ended June 30, 2010

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2010                  |         | 2010        |         | 2010    |         | 2010           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 3</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 21                    | 4%      | 28          | 6%      | 28      | 6%      | 15             | 3%      |
| Mastery                            | 78                    | 16%     | 56          | 12%     | 72      | 15%     | 80             | 17%     |
| Basic                              | 195                   | 41%     | 183         | 38%     | 187     | 40%     | 203            | 43%     |
| Approaching Basic                  | 90                    | 19%     | 124         | 26%     | 125     | 28%     | 106            | 23%     |
| Unsatisfactory                     | 89                    | 19%     | 85          | 18%     | 62      | 13%     | 67             | 14%     |
| Total                              | 473                   | 100%    | 476         | 100%    | 472     | 100%    | 473            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2010                  |         | 2010        |         | 2010    |         | 2010           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 5</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 6                     | 2%      | 16          | 4%      | 4       | 1%      | 10             | 3%      |
| Proficient                         | 39                    | 10%     | 38          | 10%     | 44      | 11%     | 40             | 10%     |
| Mastery                            | 170                   | 43%     | 180         | 45%     | 159     | 41%     | 164            | 47%     |
| Approaching Basic                  | 120                   | 31%     | 79          | 20%     | 134     | 34%     | 86             | 22%     |
| Unsatisfactory                     | 66                    | 14%     | 76          | 20%     | 50      | 13%     | 71             | 18%     |
| Total                              | 391                   | 100%    | 391         | 100%    | 391     | 100%    | 391            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2010                  |         | 2010        |         | 2010    |         | 2010           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 6</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 10                    | 2%      | 7           | 2%      | 9       | 2%      | 47             | 12%     |
| Mastery                            | 66                    | 16%     | 42          | 10%     | 61      | 15%     | 53             | 13%     |
| Basic                              | 201                   | 50%     | 228         | 56%     | 183     | 45%     | 177            | 44%     |
| Approaching Basic                  | 95                    | 23%     | 76          | 19%     | 116     | 29%     | 72             | 18%     |
| Unsatisfactory                     | 34                    | 8%      | 53          | 13%     | 37      | 9%      | 57             | 14%     |
| Total                              | 406                   | 100%    | 406         | 100%    | 406     | 100%    | 406            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2010                  |         | 2010        |         | 2010    |         | 2010           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 7</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 7                     | 2%      | 3           | 1%      | 1       | 0%      | 0              | 0%      |
| Proficient                         | 33                    | 8%      | 22          | 6%      | 21      | 5%      | 20             | 5%      |
| Mastery                            | 138                   | 35%     | 144         | 37%     | 128     | 33%     | 166            | 43%     |
| Approaching Basic                  | 146                   | 37%     | 118         | 30%     | 132     | 34%     | 113            | 29%     |
| Unsatisfactory                     | 68                    | 17%     | 104         | 27%     | 108     | 28%     | 89             | 23%     |
| Total                              | 390                   | 100%    | 391         | 100%    | 390     | 100%    | 388            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         |
|------------------------------------|-----------------------|---------|-------------|---------|
|                                    | 2010                  |         | 2010        |         |
| Students                           | Number                | Percent | Number      | Percent |
| <b>Grade 8</b>                     |                       |         |             |         |
| Advanced                           | 2                     | 1%      | 14          | 4%      |
| Proficient                         | 32                    | 6%      | 24          | 6%      |
| Mastery                            | 174                   | 44%     | 196         | 49%     |
| Approaching Basic                  | 147                   | 37%     | 97          | 22%     |
| Unsatisfactory                     | 42                    | 11%     | 76          | 19%     |
| Total                              | 397                   | 100%    | 396         | 100%    |

AVOUELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

## Schedule 9 (continued)

**iLEAP Tests**

For the Year Ended June 30, 2010

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2009                  |         | 2009        |         | 2009    |         | 2009           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 3</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 5                     | 1%      | 4           | 1%      | 0       | 0%      | 3              | 1%      |
| Mastery                            | 42                    | 10%     | 30          | 7%      | 16      | 4%      | 22             | 5%      |
| Basic                              | 191                   | 45%     | 178         | 42%     | 148     | 35%     | 148            | 35%     |
| Approaching Basic                  | 108                   | 26%     | 135         | 32%     | 173     | 41%     | 134            | 32%     |
| Unsatisfactory                     | 74                    | 18%     | 75          | 18%     | 83      | 20%     | 113            | 27%     |
| Total                              | 420                   | 100%    | 420         | 100%    | 420     | 100%    | 420            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2009                  |         | 2009        |         | 2009    |         | 2009           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 5</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 9                     | 2%      | 13          | 3%      | 2       | 0%      | 6              | 1%      |
| Proficient                         | 48                    | 11%     | 41          | 10%     | 41      | 10%     | 48             | 11%     |
| Mastery                            | 201                   | 47%     | 194         | 45%     | 156     | 37%     | 203            | 47%     |
| Approaching Basic                  | 108                   | 25%     | 87          | 20%     | 150     | 35%     | 110            | 26%     |
| Unsatisfactory                     | 62                    | 15%     | 93          | 22%     | 79      | 18%     | 63             | 15%     |
| Total                              | 428                   | 100%    | 428         | 100%    | 428     | 100%    | 428            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2009                  |         | 2009        |         | 2009    |         | 2009           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 6</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 3                     | 1%      | 6           | 1%      | 1       | 0%      | 5              | 1%      |
| Mastery                            | 53                    | 11%     | 32          | 7%      | 41      | 9%      | 17             | 4%      |
| Basic                              | 212                   | 46%     | 202         | 44%     | 139     | 30%     | 156            | 34%     |
| Approaching Basic                  | 121                   | 26%     | 109         | 24%     | 193     | 42%     | 166            | 36%     |
| Unsatisfactory                     | 73                    | 16%     | 113         | 24%     | 87      | 19%     | 116            | 25%     |
| Total                              | 462                   | 100%    | 462         | 100%    | 461     | 100%    | 460            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2009                  |         | 2009        |         | 2009    |         | 2009           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 7</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 7                     | 2%      | 9           | 2%      | 1       | 0%      | 4              | 1%      |
| Proficient                         | 41                    | 10%     | 18          | 4%      | 22      | 5%      | 38             | 9%      |
| Mastery                            | 157                   | 37%     | 167         | 41%     | 130     | 31%     | 146            | 36%     |
| Approaching Basic                  | 143                   | 35%     | 112         | 27%     | 143     | 36%     | 117            | 28%     |
| Unsatisfactory                     | 65                    | 15%     | 108         | 26%     | 117     | 28%     | 108            | 25%     |
| Total                              | 413                   | 100%    | 414         | 100%    | 413     | 100%    | 413            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         |
|------------------------------------|-----------------------|---------|-------------|---------|
|                                    | 2009                  |         | 2009        |         |
| Students                           | Number                | Percent | Number      | Percent |
| <b>Grade 9</b>                     |                       |         |             |         |
| Advanced                           | 3                     | 1%      | 22          | 5%      |
| Proficient                         | 36                    | 8%      | 45          | 9%      |
| Mastery                            | 224                   | 49%     | 209         | 43%     |
| Approaching Basic                  | 158                   | 37%     | 104         | 22%     |
| Unsatisfactory                     | 56                    | 12%     | 90          | 21%     |
| Total                              | 477                   | 100%    | 478         | 100%    |

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

Schedule 9 (concluded)

**iLEAP Tests**

For the Year Ended June 30, 2010

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2008                  |         | 2008        |         | 2008    |         | 2008           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 3</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 16                    | 3%      | 28          | 6%      | 12      | 3%      | 10             | 2%      |
| Mastery                            | 80                    | 13%     | 63          | 13%     | 54      | 11%     | 49             | 10%     |
| Basic                              | 240                   | 51%     | 209         | 44%     | 179     | 38%     | 236            | 50%     |
| Approaching Basic                  | 114                   | 24%     | 114         | 24%     | 168     | 36%     | 122            | 26%     |
| Unsatisfactory                     | 43                    | 9%      | 59          | 12%     | 60      | 12%     | 56             | 12%     |
| Total                              | 473                   | 100%    | 473         | 99%     | 473     | 100%    | 473            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2008                  |         | 2008        |         | 2008    |         | 2008           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 5</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 5                     | 1%      | 9           | 2%      | 6       | 2%      | 7              | 2%      |
| Proficient                         | 64                    | 18%     | 49          | 14%     | 32      | 9%      | 55             | 15%     |
| Mastery                            | 164                   | 45%     | 170         | 47%     | 138     | 38%     | 201            | 56%     |
| Approaching Basic                  | 79                    | 22%     | 84          | 18%     | 134     | 37%     | 65             | 18%     |
| Unsatisfactory                     | 50                    | 14%     | 70          | 19%     | 52      | 14%     | 34             | 9%      |
| Total                              | 362                   | 100%    | 362         | 100%    | 362     | 100%    | 362            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2008                  |         | 2008        |         | 2008    |         | 2008           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 6</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 3                     | 1%      | 11          | 3%      | 3       | 1%      | 5              | 1%      |
| Mastery                            | 41                    | 10%     | 31          | 7%      | 25      | 6%      | 38             | 9%      |
| Basic                              | 215                   | 51%     | 202         | 48%     | 194     | 46%     | 210            | 50%     |
| Approaching Basic                  | 109                   | 26%     | 102         | 24%     | 159     | 37%     | 114            | 27%     |
| Unsatisfactory                     | 53                    | 13%     | 75          | 18%     | 40      | 10%     | 54             | 13%     |
| Total                              | 421                   | 101%    | 421         | 100%    | 421     | 100%    | 421            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         | Science |         | Social Studies |         |
|------------------------------------|-----------------------|---------|-------------|---------|---------|---------|----------------|---------|
|                                    | 2008                  |         | 2008        |         | 2008    |         | 2008           |         |
| Students                           | Number                | Percent | Number      | Percent | Number  | Percent | Number         | Percent |
| <b>Grade 7</b>                     |                       |         |             |         |         |         |                |         |
| Advanced                           | 11                    | 3%      | 7           | 2%      | 2       | 1%      | 0              | 0%      |
| Proficient                         | 34                    | 8%      | 18          | 4%      | 18      | 4%      | 20             | 5%      |
| Mastery                            | 162                   | 39%     | 165         | 39%     | 114     | 27%     | 150            | 39%     |
| Approaching Basic                  | 112                   | 26%     | 117         | 28%     | 135     | 32%     | 97             | 23%     |
| Unsatisfactory                     | 100                   | 24%     | 115         | 27%     | 150     | 36%     | 139            | 33%     |
| Total                              | 419                   | 100%    | 420         | 100%    | 419     | 100%    | 416            | 100%    |

| District Achievement Level Results | English Language Arts |         | Mathematics |         |
|------------------------------------|-----------------------|---------|-------------|---------|
|                                    | 2008                  |         | 2008        |         |
| Students                           | Number                | Percent | Number      | Percent |
| <b>Grade 8</b>                     |                       |         |             |         |
| Advanced                           | 1                     | 0%      | 15          | 4%      |
| Proficient                         | 43                    | 10%     | 27          | 6%      |
| Mastery                            | 218                   | 52%     | 209         | 50%     |
| Approaching Basic                  | 133                   | 32%     | 100         | 23%     |
| Unsatisfactory                     | 27                    | 6%      | 71          | 17%     |
| Total                              | 422                   | 100%    | 422         | 100%    |

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2010**

**REPORTS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

The following pages contain the report on compliance and on internal control over financial reporting based on an audit of general purpose financial statements performed in accordance with Government Auditing Standards.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the general purpose financial statements of Avoyelles Parish School Board, for the year ended June 30, 2010, and have issued our report thereon dated February 28, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Avoyelles Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the effectiveness of the Avoyelles Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Avoyelles Parish School Board's internal control over financial reporting.

*A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and correct on a timely basis.*

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be a material weakness, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Avoyelles Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards, and which are described in the accompanying schedule of findings and questioned costs as items 10-01.

The Avoyelles Parish School Board's response to the finding identified in our audit is described in the accompanying schedule of current and prior year audit findings and management's corrective action plan. We did not audit the School Board's response, and accordingly, express no opinion on it.

This report is intended for the information and use of the School Board Members and the management of the Avoyelles Parish School Board, the State of Louisiana, Federal granting agencies, holders of Avoyelles Parish School Board bonds, and the Legislative Auditor of the State of Louisiana, and is not intended to be, and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

  
**Ducote & Company**

Marksville, Louisiana  
February 28, 2011



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2010**

**REPORTS REQUIRED BY  
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133**

The following pages contain reports on the Schedule of Expenditures of Federal Awards and on compliance with requirements applicable to each Major Program and internal control over compliance in accordance with OMB Circular A-133

**REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the general-purpose financial statements of the Avoyelles Parish School Board, for the year ended June 30, 2010, and have issued our report thereon dated February 28, 2011. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.



**Ducote & Company**

Marksville, Louisiana  
February 28, 2011

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2010**

**Schedule 32**

| <b>FEDERAL GRANTOR<br/>PASS-THROUGH GRANTOR/<br/>PROGRAM OR CLUSTER TITLE</b> | <b>FEDERAL<br/>CFDA<br/>NUMBER</b> | <b>PASS-THRU<br/>GRANTOR'S<br/>NUMBER</b> | <b>FEDERAL</b> | <b>EXPENDITURES</b> |
|---|------------------------------------|---|----------------|---------------------|
| <b>United States Department of Agriculture</b>                                |                                    |   |                |                     |
| <i>Passed through Louisiana Dept of Education:</i>                            |                                    |   |                |                     |
| Child Nutrition Cluster:  |                                    |   |                |                     |
| School Breakfast Program  | 10.553                             | N/A                                       | 5711,316       |                     |
| National School Lunch Program   | 10.555                             | N/A                                       | 2,007,290      |                     |
| Fresh Fruits and Vegetables Program   | 10.582                             | N/A                                       | 30,046         |                     |
| ARRA-Equipment Assistance Grant   | 10.579                             | N/A                                       | 29,391         |                     |
| <i>Passed through Louisiana Dept of Agriculture:</i>                          |                                    |   |                |                     |
| Food Distribution-Commodities   | 10.565                             | N/A                                       | 136,303        |                     |
| <b>Total Department of Agriculture</b>  |                                    |   |                | <u>\$2,914,346</u>  |
| <b>United States Department of Education</b>                                  |                                    |   |                |                     |
| <i>Passed through Louisiana Dept of Education:</i>                            |                                    |   |                |                     |
| Adult Education - State Grant Program   | 84.002                             | 28-10-44-05                               |                | 94,681              |
| Title I Cluster:  |                                    |   |                |                     |
| Title I Grants to Local Educational Agencies                                  | 84.010                             | 28-09-TA-05                               | 3,285,091      |                     |
| ARRA - Title I School Improvement   | 84.377                             | 28-09-TC-05                               | 163,300        |                     |
| ARRA - Education for Homeless Children  | 84.387                             | 28-09-H2-05                               | 2,229          |                     |
| ARRA - Title I Grants to Local Ed Agencies                                    | 84.389                             | 28-09-A1-05                               | 1,215,470      | 4,666,090           |
| Special Education   |                                    |   |                |                     |
| Grants to States  | 84.027                             | 28-09-SP-05                               | 1,477,490      |                     |
| Preschool Grants  | 84.173                             | 28-10-P1-05                               | 52,929         |                     |
| ARRA-Special Ed Grants to States  | 84.391                             | 28-09-A1-05                               | 1,231,126      |                     |
| ARRA-Special Ed Preschool Grants  | 84.392                             | 28-09-AP-05                               | 4,041          | 2,765,586           |
| Vocational Education-Basic Grants to States                                   | 84.048                             | 28-09-02-05                               |                | 118,621             |
| Safe & Drug Free School-State Grant   | 84.186                             | 28-10-70-05                               |                | 44,796              |
| Innovative Ed Program Strategies  | 84.298                             | S298A50018                                |                | 4,700               |
| Educational Technology  |                                    |   |                |                     |
| Educational Technology State Grants   | 84.318                             | 28-10-49-05                               | 30,567         |                     |
| ARRA - EETT-Connected Tech  | 84.386                             | 28-09-59-05                               | 81,873         |                     |
| ARRA - Ed Technology State Grants HiTech                                      | 84.386                             | 28-09-59-05                               | 307,197        |                     |
| ARRA - Enhancing Educational Technology                                       | 84.386                             | 28-09-A1-05                               | 41,613         | 461,250             |
| Reading First State Grants  | 84.357                             | 28-09-RF-05                               |                | 358,764             |
| Rural Ed Achievement Program (REAP)   | 84.358                             | 28-10-RE-05                               |                | 245,313             |
| Title II-Improving Teacher Quality State Grants                               | 84.367                             | 28-10-50-05                               |                | 542,508             |
| ARRA - State Fiscal Stabilization Grants                                      | 84.394                             | 28-10-AS-05                               |                | 997,220             |
| <b>Total Department of Education</b>  |                                    |   |                | <u>10,299,529</u>   |
| <b>United States Department of Health &amp; Human Services</b>                |                                    |   |                |                     |
| <i>Passed through Louisiana Dept of Health &amp; Hospitals:</i>               |                                    |   |                |                     |
| JAG-LA Employ   | 93.558                             | 28-10-36-05                               | 100,000        |                     |
| Jobs for America's Graduates  | 93.558                             | 28-10-36-05                               | 96,617         |                     |
| Cecil Picard LA 4 Early Childhood Program                                     | 93.558                             | 28-10-36-05                               | 94,904         | 291,521             |
| <b>United States Department Homeland Security</b>                             |                                    |   |                |                     |
| <i>Passed through Louisiana Dept of Military Affairs:</i>                     |                                    |   |                |                     |
| Disaster Grants - Public Assistance   | 97.030                             | N/A                                       |                | 39,354              |
| <b>Total Federal Expenditure Awards</b>                                       |                                    |   |                | <u>\$13,544,750</u> |

\*Denotes a major program

The accompanying notes are an integral part of this schedule.

**AVOYELLES PARISH SCHOOL BOARD**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2010**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**NOTE 2 - SUBRECIPIENTS**

Of the federal expenditures presented in the schedule, the School Board provided no federal awards to subrecipients.

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

**Compliance**

We have audited the compliance of the Avoyelles Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2010. Avoyelles Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Avoyelles Parish School Board's management. Our responsibility is to express an opinion on Avoyelles Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Avoyelles Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Avoyelles Parish School Board's compliance with those requirements.

In our opinion, the Avoyelles Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

**Internal Control Over Compliance**

The management of the Avoyelles Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Avoyelles Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Avoyelles Parish School Board's internal control over compliance.

A *deficiency* in an entity's internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, and therefore there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information and use of the School Board Members and the management of the Avoyelles Parish School Board, the State of Louisiana, Federal granting agencies, holders of Avoyelles Parish School Board bonds, and the Legislative Auditor of the State of Louisiana, and is not intended to be, and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

  
Ducote & Company

Marksville, Louisiana  
February 28, 2011

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Audit Results, Findings, and Questioned Costs**  
**For the Year Ended June 30, 2010**

**Schedule 33**

**Section I – Summary of Auditors' Results**

**A. Financial Statement Audit**

|   |             |
|---|-------------|
| Type of auditors' report issued:                                | Unqualified |
| Internal control over financial reporting:                      |             |
| Material weaknesses identified                                  | No          |
| Noncompliance material to the basic financial statements noted? | Yes         |

**B. Audit of Federal Awards**

|  |             |
|--|-------------|
| Type of auditors' report issued on compliance for major programs:  | Unqualified |
| Internal Control over major programs:  |             |
| Material weaknesses identified?  | No          |
| Significant deficiencies identified that are not considered to be material weaknesses?                           | No          |
| Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a) | No          |

Identification of major programs:

| <u>CFDA Number</u> | <u>Name of Federal Program or Cluster</u> |
|--------------------|---|
| 10.553             | School Food Service                       |
| 84.010             | Title I                                   |
| 84.027             | Special Education                         |
| 84.394             | ARRA-State Fiscal Stabilization Grant     |

|   |           |
|---|-----------|
| Dollar threshold used to identify Type A                                      | \$406,342 |
| Auditee qualified as low-risk auditee under section 530 of OMB Circular A-133 | Yes       |

**AVOYELLES PARISH SCHOOL BOARD  
Schedule of Audits Results, Findings, and  
Questioned Costs (continued)  
For the Year Ended June 30, 2010**

**Schedule 33**

**Section II-Financial Statement Findings**

**10-01 Failure to submit financial statements timely**

Criteria

In accordance with Louisiana State Law, the School Board's annual financial statements must be filed with the State of Louisiana Legislative Auditor within six months of year end.

Condition

The annual financial statements were not filed with the State of Louisiana Legislative Auditor within the six months deadline.

Context

Due to delays in the annual closing of programs, additional auditing requirements from funding sources, and other unforeseen circumstance, the auditors work schedules were interrupted and resulted in a delay in the ability to complete the audit within the six month time frame; however, a request for an extension of time to deliver the audit was requested and received from the Legislative Auditor, extending the date to March 31, 2011.

Effect

The financial statements were not filed in time to meet the six months filing deadline.

Cause

The effects of the delays described in the Context above in December 2009 and January 2011, resulted in delays in finalizing the audit report. Consequently, the audit was not able to be delivered within the six months time frame.

Recommendation

It is recommended that state imposed deadlines be adhered to barring any unforeseen circumstances.

Views of Responsible Officials and Planned Corrective Action

The delay of the release of the audit was unforeseen and all efforts were made to prevent the delay in filing the audit report. However, the audit report was filed within the extended time period and future efforts will be made to prevent similar situations from occurring.

**Section III – Federal Award Findings and Questioned Costs**

There are no findings related to internal controls or compliance applicable to federal awards and there are no questioned costs.



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 2010**

**Schedule 34**

| <u>Ref No.</u>  | <u>Fiscal Year<br/>Finding<br/>Initially<br/>Occurred</u> | <u>Description of Finding</u>                     | <u>Corrective<br/>Action<br/>Taken<br/>(Yes, No,<br/>Partially)</u> | <u>Planned<br/>Corrective Action/<br/>Partial Corrective<br/>Action Taken</u>                                       |
|---|---|---|---|---|
| <b>Section I – Internal Control and Compliance Material to the Financial Statements</b> |   |   |   |   |
| 09-01   | June 30, 2009   | Reporting of unclaimed to LA Dept of Treasury     | Partially   | Finance Director is in process of filing claims for past and current years; will continue to report claims annually |
| 09-02   | June 30, 2009   | Timely submission of audited financial statements | Partially   | Working with auditors to prevent late submissions of audited financial statement reports in future years            |

**Section II – Internal Control and Compliance Material to Federal Awards**

None

**Section III – Management Letter**

None